

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2023

PERIOD ENDING OCTOBER 31, 2022

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DESCRIPTION	ST. THOMAS-ST. JOHN						ST. CROIX						TOTAL ALL ISLANDS					
	COLLECTIONS		COLLECTIONS		CUMULATIVE		COLLECTIONS		COLLECTIONS		CUMULATIVE		MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2022	F.Y. 2023	F.Y. 2023	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023		F.Y. 2022	F.Y. 2023	
	OCT. 31, 2021	OCT. 31, 2022	OCT. 31, 2022	OCT. 31, 2022	OCT. 31, 2021	OCT. 31, 2022	OCT. 31, 2022	OCT. 31, 2021	OCT. 31, 2022	OCT. 31, 2022	OCT. 31, 2021	OCT. 31, 2022	INC/DEC	OCT. 31, 2021	OCT. 31, 2022	INC/DEC		
TAXES:																		
Real Property	4,099,298	1,646,456	1,646,456	1,646,456	1,880,281	656,218	656,218	5,979,579	2,302,674	-61%	5,979,579	2,302,674	-61%					
Individual Income	23,577,121	29,833,567	29,833,567	29,833,567	7,444,724	8,027,659	8,027,659	31,021,845	37,861,226	22%	31,021,845	37,861,226	22%					
Corporate	6,552,629	4,649,411	4,649,411	4,649,411	388,880	94,982	94,982	6,941,509	4,744,393	-32%	6,941,509	4,744,393	-32%					
Excise	2,928,080	2,511,119	2,511,119	2,511,119	349,992	325,119	325,119	3,278,071	2,836,238	-13%	3,278,071	2,836,238	-13%					
Gross Receipts	9,351,240	10,563,410	10,563,410	10,563,410	3,958,939	4,698,776	4,698,776	13,310,179	15,262,186	15%	13,310,179	15,262,186	15%					
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-	-					
Stamp	612,012	1,000,510	1,000,510	1,000,510	475,878	637,538	637,538	1,087,890	1,638,048	51%	1,087,890	1,638,048	51%					
Corporate Franchise	229,416	220,627	220,627	220,627	2,550	1,194	1,194	231,966	221,821	-4%	231,966	221,821	-4%					
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-	-					
TOTAL TAXES	\$ 47,349,795	\$ 50,425,100	\$ 50,425,100	\$ 50,425,100	\$ 14,501,243	\$ 14,441,486	\$ 14,441,486	\$ 61,851,038	\$ 64,866,586	5%	\$ 61,851,038	\$ 64,866,586	5%					
OTHER REVENUES:																		
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-					
Licenses	189,391	310,721	310,721	310,721	102,579	157,688	157,688	291,970	468,409	60%	291,970	468,409	60%					
Fees & Permits	586,791	413,156	413,156	413,156	121,449	126,478	126,478	708,241	539,634	-24%	708,241	539,634	-24%					
Fines, Forfeits & Penalties	328,747	164,180	164,180	164,180	124,570	54,142	54,142	453,316	218,322	-52%	453,316	218,322	-52%					
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-	-					
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-	-					
Court Costs, Fees & Charges	48,553	63,152	63,152	63,152	47,308	52,746	52,746	95,862	115,898	21%	95,862	115,898	21%					
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-					
Concession Fee (Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-	-					
Environ/Infrastruc Impact Fee	306,685	14,725	14,725	14,725	-	-	-	306,685	14,725	-95%	306,685	14,725	-95%					
Franchise Fee	180,159	165,253	165,253	165,253	-	-	-	180,159	165,253	-	180,159	165,253	-					
Miscellaneous Service Charge	71,174	123,593	123,593	123,593	118,826	62,974	62,974	190,000	186,567	-2%	190,000	186,567	-2%					
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-	-					
TOTAL OTHER REVENUES	\$ 1,711,500	\$ 1,254,780	\$ 1,254,780	\$ 1,254,780	\$ 514,732	\$ 454,028	\$ 454,028	\$ 2,226,232	\$ 1,708,808	-23%	\$ 2,226,232	\$ 1,708,808	-23%					
TOTAL OPERATING INCOME	\$ 49,061,295	\$ 51,679,880	\$ 51,679,880	\$ 51,679,880	\$ 15,015,975	\$ 14,895,514	\$ 14,895,514	\$ 64,077,270	\$ 66,575,393	4%	\$ 64,077,270	\$ 66,575,393	4%					
OTHER FINANCING SOURCES:																		
Other Contributions	1,197,296	-	-	-	-	-	-	1,197,296	-	-	1,197,296	-	-					
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-	-					
Lottery Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-					
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-	-					
Internal Rev. Matching Fund	13,219,112	-	-	-	-	-	-	13,219,112	-	-	13,219,112	-	-					
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-	-					
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-	-					
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-					
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-	-					
TOTAL CONTRIBUTIONS	\$ 14,416,408	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,416,408	\$ -	-100%	\$ 14,416,408	\$ -	-100%					
TOTAL REVENUES	\$ 63,477,703	\$ 51,679,880	\$ 51,679,880	\$ 51,679,880	\$ 15,015,975	\$ 14,895,514	\$ 14,895,514	\$ 78,493,678	\$ 66,575,393	-15%	\$ 78,493,678	\$ 66,575,393	-15%					

Wilfredo Guzman
Deputy Commissioner



**GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2022**

Period Ending October 31, 2022				
TOTAL ALL ISLANDS				
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2022 OCT. 31, 2021	F.Y. 2023 OCT. 31, 2022	F.Y. 2022 OCT. 31, 2021	F.Y. 2023 OCT. 31, 2022
MONTHLY REVENUES	\$ 78,493,678	\$ 66,575,393	\$ 78,493,678	\$ 66,575,393
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	1,197,296	-	1,197,296	-
Earned Income Tax Credit (ARPA)2021	-	-	-	-
Lottery Contribution	-	-	-	-
Interest Revenue Fund				-
Internal Rev. Matching Fund	-	-	-	-
GVI 2021 Economic Stimulus fund	13,219,112	-	13,219,112	-
GVI 2020 Economic Stimilus Fund	-	-	-	-
Contributions from Other Funds	-		-	-
American Rescue Plan Act 2021	-		-	-
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Total Contributions	14,416,408	-	14,416,408	-
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Net Revenues	\$ 64,077,270	\$ 66,575,393	\$ 64,077,270	\$ 66,575,393
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	OTHER CONTRIBUTIONS			