

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2023

PERIOD ENDING AUGUST 31, 2023

Page 1

DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2022 Aug. 31, 2022	F.Y. 2023 Aug. 31, 2023	F.Y. 2023 Aug. 31, 2023	F.Y. 2022 Aug. 31, 2022	F.Y. 2023 Aug. 31, 2023	F.Y. 2023 Aug. 31, 2023	F.Y. 2022 Aug. 31, 2022	F.Y. 2023 Aug. 31, 2023		F.Y. 2022 Aug. 31, 2022	F.Y. 2023 Aug. 31, 2023	
<b>TAXES:</b>												
Real Property	9,127,899	11,149,542	30,633,896	3,176,452	3,120,572	11,813,571	12,304,351	14,270,114	16%	24,910,738	42,447,466	70%
Individual Income	14,054,599	11,327,224	290,032,305	5,842,416	4,588,267	113,275,153	19,897,015	15,915,490	-20%	422,291,315	403,307,459	-4%
Corporate	302,821	725,798	56,771,172	47,554	1,341,949	12,300,724	350,375	2,067,747	490%	103,081,426	69,071,896	-33%
Excise	2,401,459	2,958,740	30,694,605	340,778	283,937	3,355,815	2,742,237	3,242,677	18%	30,006,817	34,050,419	13%
Gross Receipts	13,465,155	13,541,534	144,745,201	5,333,904	3,469,672	48,146,622	18,799,059	17,011,207	-10%	205,492,073	192,891,824	-6%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	506,042	1,013,284	13,075,384	540,440	270,356	4,009,264	1,046,482	1,283,640	23%	9,561,673	17,084,648	79%
Corporate Franchise	178,430	623,865	5,358,686	4,377	300	304,109	182,807	624,165	241%	1,809,249	5,662,795	213%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL TAXES</b>	<b>\$ 40,036,405</b>	<b>\$ 41,339,987</b>	<b>\$ 571,311,249</b>	<b>\$ 15,285,921</b>	<b>\$ 13,075,053</b>	<b>\$ 193,205,258</b>	<b>\$ 55,322,326</b>	<b>\$ 54,415,040</b>	<b>-2%</b>	<b>\$ 797,153,291</b>	<b>\$ 764,516,507</b>	<b>-4%</b>
<b>OTHER REVENUES:</b>												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	68,668	312,029	2,575,727	-	169,855	1,271,035	68,668	481,884	602%	1,688,449	3,846,762	128%
Fees & Permits	369,248	520,425	5,561,834	165,231	246,330	1,866,775	534,479	766,756	43%	5,051,546	7,428,610	47%
Fines, Forfeits & Penalties	180,334	279,368	1,796,003	62,662	77,069	692,089	242,996	356,438	47%	1,518,375	2,488,091	64%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	43,661	62,646	626,440	55,617	31,250	451,450	99,278	93,897	-5%	749,426	1,077,890	44%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	10,315	-	-
Concession Fee (Lime Tree)	-	-	-	-	-	4,639,605	-	-	-	15,825,383	4,639,605	-
Environ/Infrastruc Impact Fee	567,950	739,050	4,874,351	-	-	-	567,950	739,050	30%	6,050,631	4,874,351	-19%
Franchise Fee	170,469	171,333	668,667	-	-	-	170,469	171,333	-	799,959	668,667	-
Miscellaneous Service Charge	72,210	118,796	1,239,493	60,558	40,469	612,345	132,768	159,265	20%	1,070,169	1,851,838	73%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL OTHER REVENUES</b>	<b>\$ 1,472,540</b>	<b>\$ 2,203,648</b>	<b>\$ 17,342,514</b>	<b>\$ 344,068</b>	<b>\$ 564,974</b>	<b>\$ 9,533,300</b>	<b>\$ 1,816,608</b>	<b>\$ 2,768,622</b>	<b>52%</b>	<b>\$ 32,764,253</b>	<b>\$ 26,875,813</b>	<b>-18%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 41,508,945</b>	<b>\$ 43,543,635</b>	<b>\$ 588,653,763</b>	<b>\$ 15,629,989</b>	<b>\$ 13,640,027</b>	<b>\$ 202,738,557</b>	<b>\$ 57,138,934</b>	<b>\$ 57,183,662</b>	<b>0%</b>	<b>\$ 829,917,544</b>	<b>\$ 791,392,320</b>	<b>-5%</b>
<b>OTHER FINANCING SOURCES:</b>												
Other Contributions	-	-	-	-	-	-	-	-	-	1,197,296	-	-
Earned Income Tax Credit (ARPA)	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	100,000	-	-	-	-	-	-	-	100,000	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	100,000,000	-	-
Transfer-in GF Insurance Guarante	-	-	-	-	-	-	-	-	-	-	-	-
Transfer-in GF TTF	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	19,219,112	-	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>	<b>\$ 120,416,408</b>	<b>\$ 100,000</b>	<b>-100%</b>
<b>TOTAL REVENUES</b>	<b>\$ 41,508,945</b>	<b>\$ 43,543,635</b>	<b>\$ 588,753,763</b>	<b>\$ 15,629,989</b>	<b>\$ 13,640,027</b>	<b>\$ 202,738,557</b>	<b>\$ 57,138,934</b>	<b>\$ 57,183,662</b>	<b>0%</b>	<b>\$ 950,333,952</b>	<b>\$ 791,492,320</b>	<b>-17%</b>

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Lucy A Nunez  
Director of Treasury

