

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2023

PERIOD ENDING FEBRUARY 28, 2023

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DESCRIPTION	ST. THOMAS-ST. JOHN						ST. CROIX						TOTAL ALL ISLANDS				
	COLLECTIONS		COLLECTIONS		CUMULATIVE		COLLECTIONS		COLLECTIONS		CUMULATIVE		MONTHLY COLLECTIONS		CUMULATIVE		%
	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023	
	Feb. 28, 2022	Feb. 28, 2023	Feb. 28, 2022	Feb. 28, 2023	Feb. 28, 2022	Feb. 28, 2023	Feb. 28, 2022	Feb. 28, 2023	Feb. 28, 2022	Feb. 28, 2023	Feb. 28, 2022	Feb. 28, 2023	Feb. 28, 2022	Feb. 28, 2023	INC/DEC	INC/DEC	
<b>TAXES:</b>																	
Real Property	400,035	564,583	4,448,850	285,126	135,153	1,624,048	685,161	699,736	2%	9,147,471	6,072,898	-34%					
Individual Income	19,935,299	14,066,251	114,775,000	5,242,940	4,863,118	38,082,557	25,178,239	18,929,368	-25%	135,663,130	152,857,557	13%					
Corporate	2,003,003	1,348,640	14,620,454	128,541	12,899	3,919,012	2,131,544	1,361,539	-36%	34,683,835	18,539,466	-47%					
Excise	1,758,898	3,399,421	14,824,722	354,156	335,236	1,504,998	2,113,054	3,734,657	77%	11,599,556	16,329,721	41%					
Gross Receipts	13,194,315	12,500,212	60,120,450	5,267,940	4,295,870	22,920,358	18,462,255	16,796,082	-9%	89,757,586	83,040,808	-7%					
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Stamp	1,342,602	1,082,833	4,876,612	788,065	337,438	2,022,616	2,130,667	1,420,271	-33%	5,996,557	6,899,227	15%					
Corporate Franchise	8,765	242,676	633,051	971	5,368	12,239	9,736	248,045	2448%	608,683	645,290	6%					
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL TAXES</b>	<b>\$ 38,642,917</b>	<b>\$ 33,204,616</b>	<b>\$ 214,299,138</b>	<b>\$ 12,067,739</b>	<b>\$ 9,985,081</b>	<b>\$ 70,085,829</b>	<b>\$ 50,710,656</b>	<b>\$ 43,189,697</b>	<b>-15%</b>	<b>\$ 287,456,818</b>	<b>\$ 284,384,967</b>	<b>-1%</b>					
<b>OTHER REVENUES:</b>																	
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Licenses	250,581	28,128	535,954	83,323	-	153,640	333,904	28,128	-92%	1,488,731	689,594	-54%					
Fees & Permits	246,693	436,424	1,631,285	118,459	193,071	639,849	365,152	629,495	72%	3,201,925	2,271,134	-29%					
Fines, Forfeits & Penalties	65,292	151,778	674,640	56,596	30,359	201,289	121,888	182,137	49%	1,073,596	875,928	-18%					
Interest Earnings	-	-	13,562	-	-	-	-	-	-	-	13,562	-					
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Court Costs, Fees & Charges	19,601	61,402	258,616	3,196	30,702	196,982	22,797	92,104	304%	282,344	455,598	61%					
Miscellaneous Revenues	-	-	-	-	-	-	-	10,315	-	10,315	-	-	-	-	-	-	
Concession Fee (Lime Tree)	-	-	-	-	-	6,389,605	-	-	-	8,156,273	6,389,605	-					
Environ/Infrastruc Impact Fee	794,300	594,475	1,763,125	-	-	-	794,300	594,475	-25%	2,117,887	1,763,125	-17%					
Franchise Fee	100,499	163,818	329,071	-	-	-	100,499	163,818	-	454,357	329,071	-					
Miscellaneous Service Charge	-	142,793	575,488	60,492	52,112	252,528	60,492	194,904	222%	577,025	828,016	43%					
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER REVENUES</b>	<b>\$ 1,476,966</b>	<b>\$ 1,578,818</b>	<b>\$ 5,781,741</b>	<b>\$ 322,066</b>	<b>\$ 306,243</b>	<b>\$ 7,833,893</b>	<b>\$ 1,799,032</b>	<b>\$ 1,885,061</b>	<b>5%</b>	<b>\$ 17,362,453</b>	<b>\$ 13,615,634</b>	<b>-22%</b>					
<b>TOTAL OPERATING INCOME</b>	<b>\$ 40,119,883</b>	<b>\$ 34,783,434</b>	<b>\$ 220,080,879</b>	<b>\$ 12,389,805</b>	<b>\$ 10,291,325</b>	<b>\$ 77,919,722</b>	<b>\$ 52,509,688</b>	<b>\$ 45,074,758</b>	<b>-14%</b>	<b>\$ 304,819,271</b>	<b>\$ 298,000,600</b>	<b>-2%</b>					
<b>OTHER FINANCING SOURCES:</b>																	
Other Contributions	-	-	-	-	-	-	-	-	-	1,197,296	-	-					
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-					
Lottery Contribution	-	-	50,000	-	-	-	-	-	-	-	-	50,000					
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-					
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-					
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-					
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-					
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	13,219,112	-	-					
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-					
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>	<b>\$ 14,416,408</b>	<b>\$ 50,000</b>	<b>-100%</b>					
<b>TOTAL REVENUES</b>	<b>\$ 40,119,883</b>	<b>\$ 34,783,434</b>	<b>\$ 220,130,879</b>	<b>\$ 12,389,805</b>	<b>\$ 10,291,325</b>	<b>\$ 77,919,722</b>	<b>\$ 52,509,688</b>	<b>\$ 45,074,758</b>	<b>-14%</b>	<b>\$ 319,235,679</b>	<b>\$ 298,050,600</b>	<b>-7%</b>					

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustment

Lucy a Nunez  
Director of Treasury 