

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2023

PERIOD ENDING JANUARY 31, 2023

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DESCRIPTION	ST. THOMAS-ST. JOHN						ST. CROIX						TOTAL ALL ISLANDS			
	COLLECTIONS		CUMULATIVE	COLLECTIONS		CUMULATIVE	MONTHLY COLLECTIONS		MONTHLY COLLECTIONS		%	CUMULATIVE		%		
	F.Y. 2022	F.Y. 2023	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2023	F.Y. 2023	F.Y. 2023	F.Y. 2023	F.Y. 2022		F.Y. 2023				
	Jan. 31, 2022	Jan. 31, 2023	Jan. 31, 2023	Jan. 31, 2022	Jan. 31, 2023	Jan. 31, 2023	Jan. 31, 2022	Jan. 31, 2023	Jan. 31, 2023	Jan. 31, 2022	Jan. 31, 2023	INC/DEC	INC/DEC			
TAXES:																
Real Property	421,314	634,862	3,884,267	315,254	138,249	1,488,895	736,568	773,110	5%	8,462,310	5,373,162	-37%				
Individual Income	24,525,335	27,255,327	100,708,749	10,842,104	13,815,724	33,219,440	35,367,439	41,071,050	16%	110,484,891	133,928,189	21%				
Corporate	7,369,764	4,495,311	13,271,813	1,258,311	301,727	3,906,113	8,628,075	4,797,037	-44%	32,552,291	17,177,926	-47%				
Excise	1,369,017	2,723,136	11,425,302	239,194	279,341	1,169,762	1,608,211	3,002,476	87%	9,486,502	12,595,064	33%				
Gross Receipts	13,937,250	14,381,072	47,620,238	5,250,822	5,476,403	18,624,488	19,188,072	19,857,475	3%	71,295,331	66,244,726	-7%				
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-				
Stamp	289,421	955,735	3,793,779	647,357	386,752	1,685,178	936,778	1,342,487	43%	3,865,890	5,478,957	42%				
Corporate Franchise	213,436	3,600	390,374	4,305	1,050	6,871	217,741	4,650	-98%	598,947	397,245	-34%				
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-				
TOTAL TAXES	\$ 48,125,537	\$ 50,449,041	\$ 181,094,522	\$ 18,557,347	\$ 20,399,245	\$ 60,100,748	\$ 66,682,884	\$ 70,848,286	6%	\$ 236,746,162	\$ 241,195,270	2%				
OTHER REVENUES:																
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-				
Licenses	254,274	499	507,827	52,100	-	153,640	306,374	499	-100%	1,154,827	661,467	-43%				
Fees & Permits	797,747	226,775	1,194,861	198,972	93,013	446,778	996,719	319,788	-68%	2,836,773	1,641,639	-42%				
Fines, Forfeits & Penalties	121,258	108,787	522,861	56,849	28,461	170,930	178,107	137,248	-23%	951,708	693,791	-27%				
Interest Earnings	-	-	13,562	-	-	-	-	-	-	-	13,562	-				
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-				
Court Costs, Fees & Charges	3,326	45,970	197,214	3,947	42,402	166,279	7,273	88,372	1115%	259,547	363,494	40%				
Miscellaneous Revenues	10,315	-	-	-	-	-	10,315	-	-	10,315	-	-				
Concession Fee (Lime Tree)	6,000,000	-	-	-	1,750,000	6,389,605	6,000,000	1,750,000	-	8,156,273	6,389,605	-				
Environ/Infrastruc Impact Fee	166,552	100,225	1,168,650	-	-	166,552	166,552	100,225	-40%	1,323,587	1,168,650	-12%				
Franchise Fee	173,669	-	165,253	-	-	-	173,669	-	-	353,858	165,253	-				
Miscellaneous Service Charge	39,503	82,879	432,695	51,089	42,535	200,417	90,592	125,414	38%	516,533	633,112	23%				
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-				
TOTAL OTHER REVENUES	\$ 7,566,644	\$ 565,134	\$ 4,202,923	\$ 362,957	\$ 1,956,412	\$ 7,527,649	\$ 7,929,601	\$ 2,521,546	-68%	\$ 15,563,421	\$ 11,730,572	-25%				
TOTAL OPERATING INCOME	\$ 55,692,181	\$ 51,014,176	\$ 185,297,445	\$ 18,920,304	\$ 22,355,657	\$ 67,628,397	\$ 74,612,485	\$ 73,369,833	-2%	\$ 252,309,583	\$ 252,925,842	0%				
OTHER FINANCING SOURCES:																
Other Contributions	-	-	-	-	-	-	-	-	-	-	1,197,296	-				
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-				
Lottery Contribution	-	50,000	50,000	-	-	-	-	50,000	-	-	-	50,000				
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-				
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-				
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-				
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-				
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	-	13,219,112	-				
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-				
TOTAL CONTRIBUTIONS	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000	#DIV/0!	\$ 14,416,408	\$ 50,000	-0.99653				
TOTAL REVENUES	\$ 55,692,181	\$ 51,064,176	\$ 185,347,445	\$ 18,920,304	\$ 22,355,657	\$ 67,628,397	\$ 74,612,485	\$ 73,419,833	-2%	\$ 266,725,991	\$ 252,975,842	-5%				

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustment

Lucy a Nunez
Director of Treasury 