

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2023

PERIOD ENDING JULY 31, 2023

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DESCRIPTION	ST. THOMAS-ST. JOHN						ST. CROIX						TOTAL ALL ISLANDS				
	COLLECTIONS		COLLECTIONS		CUMULATIVE		COLLECTIONS		COLLECTIONS		CUMULATIVE		MONTHLY COLLECTIONS		CUMULATIVE		%
	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023	
	Jul. 31, 2022	Jul. 31, 2023	Jul. 31, 2022	Jul. 31, 2023	Jul. 31, 2022	Jul. 31, 2023	Jul. 31, 2022	Jul. 31, 2023	Jul. 31, 2022	Jul. 31, 2023	Jul. 31, 2022	Jul. 31, 2023	Jul. 31, 2022	Jul. 31, 2023	INC/DEC	INC/DEC	
TAXES:																	
Real Property	338,984	8,786,660	25,659,586	207,171	3,988,412	9,812,029	546,155	12,775,072	2239%	12,606,387	35,471,615	181%					
Individual Income	17,635,912	13,147,481	278,891,824	5,434,374	4,909,116	108,850,664	23,070,286	18,056,597	-22%	402,394,300	387,742,489	-4%					
Corporate	2,957,284	666,506	56,220,794	1,024,882	41,994	10,958,775	3,982,166	708,499	-82%	102,731,051	67,179,569	-35%					
Excise	2,631,836	2,335,861	27,570,125	285,278	353,286	3,125,197	2,917,114	2,689,147	-8%	27,264,580	30,695,322	13%					
Gross Receipts	12,077,466	11,551,254	129,039,202	4,716,469	3,100,253	43,793,085	16,793,935	14,651,507	-13%	186,693,014	172,832,287	-7%					
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-					
Stamp	-	912,312	11,403,224	17,871	141,516	3,702,605	17,871	1,053,828		8,515,191	15,105,830	77%					
Corporate Franchise	2,092	46,264	4,319,589	52,890	20,506	243,208	54,982	66,770	21%	1,626,442	4,562,797	181%					
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-					
TOTAL TAXES	\$ 35,643,574	\$ 37,446,338	\$ 533,104,344	\$ 11,738,935	\$ 12,555,081	\$ 180,485,564	\$ 47,382,509	\$ 50,001,419	6%	\$ 741,830,965	\$ 713,589,908	-4%					
OTHER REVENUES:																	
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-					
Licenses	8,781	208,116	773,486	-	112,964	266,604	8,781	321,080	3557%	1,619,781	1,040,090	-36%					
Fees & Permits	56,243	233,405	3,992,667	30,640	71,660	1,363,199	86,883	305,065	251%	4,517,067	5,355,866	19%					
Fines, Forfeits & Penalties	6,224	195,775	1,412,703	2,150	81,085	516,555	8,374	276,860	3206%	1,275,379	1,929,258	51%					
Interest Earnings	-	-	13,562	-	-	-	-	-	-	-	13,562	-					
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-					
Court Costs, Fees & Charges	24,188	61,011	522,326	40,009	36,215	399,652	64,197	97,226	51%	650,148	921,978	42%					
Miscellaneous Revenues	-	-	-	-	-	-	-	10,315	-	10,315	-	-					
Concession Fee (Lime Tree)	-	-	-	-	-	6,389,605	-	-	-	15,825,383	6,389,605	-					
Environ/Infrastruc Impact Fee	744,850	182,901	4,135,301	-	-	-	744,850	182,901	-75%	5,482,681	4,135,301	-25%					
Franchise Fee	-	-	497,333	-	-	-	-	-	-	629,490	497,333	-					
Miscellaneous Service Charge	2,514	81,263	1,068,231	4,401	24,176	534,868	6,915	105,438	1425%	937,401	1,603,099	71%					
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-					
TOTAL OTHER REVENUES	\$ 842,800	\$ 962,470	\$ 12,415,609	\$ 77,200	\$ 326,100	\$ 9,470,483	\$ 920,000	\$ 1,288,570	40%	\$ 30,947,645	\$ 21,886,092	-29%					
TOTAL OPERATING INCOME	\$ 36,486,374	\$ 38,408,808	\$ 545,519,953	\$ 11,816,135	\$ 12,881,181	\$ 189,956,047	\$ 48,302,509	\$ 51,289,989	6%	\$ 772,778,610	\$ 735,476,000	-5%					
OTHER FINANCING SOURCES:																	
Other Contributions	-	-	-	-	-	-	-	-	-	-	1,197,296	-					
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-					
Lottery Contribution	-	-	50,000	-	-	-	-	-	-	-	-	50,000					
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-					
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	38,219,112	-					
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-					
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-					
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	-	13,000,000	-					
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-					
TOTAL CONTRIBUTIONS	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ 52,416,408	\$ 50,000	-100%					
TOTAL REVENUES	\$ 36,486,374	\$ 38,408,808	\$ 545,569,953	\$ 11,816,135	\$ 12,881,181	\$ 189,956,047	\$ 48,302,509	\$ 51,289,989	6%	\$ 825,195,018	\$ 735,526,000	-11%					

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustment

Lucy A Nunez
Director of Treasury

