

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2023

PERIOD ENDING MARCH 31, 2023

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DESCRIPTION	ST. THOMAS-ST. JOHN						ST. CROIX						TOTAL ALL ISLANDS					
	COLLECTIONS		COLLECTIONS		CUMULATIVE		COLLECTIONS		COLLECTIONS		CUMULATIVE		MONTHLY COLLECTIONS		CUMULATIVE		%	%
	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2022	F.Y. 2023		
Mar. 31, 2022	Mar. 31, 2023	Mar. 31, 2022	Mar. 31, 2023	Mar. 31, 2022	Mar. 31, 2023	Mar. 31, 2022	Mar. 31, 2023	Mar. 31, 2022	Mar. 31, 2023	Mar. 31, 2022	Mar. 31, 2023	Mar. 31, 2022	Mar. 31, 2023	INC/DEC	Mar. 31, 2022	Mar. 31, 2023	INC/DEC	
<b>TAXES:</b>																		
Real Property	192,633	551,432	5,000,281	192,551	599,588	2,223,637	385,184	1,151,020	199%	9,532,655	7,223,918	-24%						
Individual Income	15,512,756	17,843,695	132,618,695	8,451,897	8,783,146	46,865,703	23,964,653	26,626,841	11%	159,627,783	179,484,398	12%						
Corporate	3,580,919	25,758,441	40,378,894	321,570	715,626	4,634,638	3,902,489	26,474,067	578%	38,586,324	45,013,532	17%						
Excise	2,645,416	2,908,152	17,732,874	421,491	346,959	1,851,957	3,066,907	3,255,111	6%	14,666,463	19,584,832	34%						
Gross Receipts	12,744,298	14,543,153	74,663,602	5,094,900	5,010,389	27,930,747	17,839,198	19,553,541	10%	107,596,784	102,594,349	-5%						
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-						
Stamp	-	718,386	5,594,998	1,115,100	375,167	2,397,783	1,115,100	1,093,554	-2%	7,111,657	7,992,781	12%						
Corporate Franchise	55,821	206,057	839,107	1,175	1,500	13,739	56,996	207,557	264%	665,679	852,847	28%						
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-						
<b>TOTAL TAXES</b>	<b>\$ 34,731,843</b>	<b>\$ 62,529,315</b>	<b>\$ 276,828,452</b>	<b>\$ 15,598,684</b>	<b>\$ 15,832,375</b>	<b>\$ 85,918,205</b>	<b>\$ 50,330,527</b>	<b>\$ 78,361,690</b>	<b>56%</b>	<b>\$ 337,787,345</b>	<b>\$ 362,746,657</b>	<b>7%</b>						
<b>OTHER REVENUES:</b>																		
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-						
Licenses	23,688	4,580	540,534	-	-	153,640	23,688	4,580	-81%	1,512,419	694,174	-54%						
Fees & Permits	255,027	623,470	2,254,755	101,609	86,080	725,929	356,636	709,550	99%	3,558,561	2,980,684	-16%						
Fines, Forfeits & Penalties	19,527	131,350	805,990	23,392	106,068	307,357	42,919	237,418	453%	1,116,515	1,113,346	0%						
Interest Earnings	-	-	13,562	-	-	-	-	-	-	-	13,562	-						
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-						
Court Costs, Fees & Charges	54,869	51,699	310,315	-	55,429	252,410	54,869	107,128	95%	337,213	562,726	67%						
Miscellaneous Revenues	-	-	-	-	-	-	-	10,315	-	10,315	-	-						
Concession Fee (Lime Tree)	-	-	-	-	-	6,389,605	-	-	-	8,156,273	6,389,605	-						
Environ/Infrastruc Impact Fee	1,197,919	791,325	2,554,450	-	-	-	1,197,919	791,325	-34%	3,315,806	2,554,450	-23%						
Franchise Fee	-	-	329,071	-	-	-	-	-	-	454,357	329,071	-						
Miscellaneous Service Charge	6,093	74,776	650,264	98,461	48,567	301,096	104,554	123,343	18%	681,579	951,359	40%						
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-						
<b>TOTAL OTHER REVENUES</b>	<b>\$ 1,557,123</b>	<b>\$ 1,677,200</b>	<b>\$ 7,458,941</b>	<b>\$ 223,462</b>	<b>\$ 296,143</b>	<b>\$ 8,130,036</b>	<b>\$ 1,780,585</b>	<b>\$ 1,973,344</b>	<b>11%</b>	<b>\$ 19,143,038</b>	<b>\$ 15,588,977</b>	<b>-19%</b>						
<b>TOTAL OPERATING INCOME</b>	<b>\$ 36,288,966</b>	<b>\$ 64,206,515</b>	<b>\$ 284,287,393</b>	<b>\$ 15,822,146</b>	<b>\$ 16,128,519</b>	<b>\$ 94,048,240</b>	<b>\$ 52,111,112</b>	<b>\$ 80,335,034</b>	<b>54%</b>	<b>\$ 356,930,383</b>	<b>\$ 378,335,634</b>	<b>6%</b>						
<b>OTHER FINANCING SOURCES:</b>																		
Other Contributions	-	-	-	-	-	-	-	-	-	1,197,296	-	-						
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-						
Lottery Contribution	-	-	50,000	-	-	-	-	-	-	-	50,000	-						
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-						
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-						
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-						
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-						
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	13,219,112	-	-						
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-						
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>	<b>\$ 14,416,408</b>	<b>\$ 50,000</b>	<b>-100%</b>						
<b>TOTAL REVENUES</b>	<b>\$ 36,288,966</b>	<b>\$ 64,206,515</b>	<b>\$ 284,337,393</b>	<b>\$ 15,822,146</b>	<b>\$ 16,128,519</b>	<b>\$ 94,048,240</b>	<b>\$ 52,111,112</b>	<b>\$ 80,335,034</b>	<b>54%</b>	<b>\$ 371,346,791</b>	<b>\$ 378,385,634</b>	<b>2%</b>						

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustment

Lucy a Nunez  
Director of Treasury 