

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2023

PERIOD ENDING MAY 30, 2023

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DESCRIPTION	ST. THOMAS-ST JOHN			ST. CROIX			TOTAL ALL ISLANDS						
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%	
	F.Y. 2022 May. 31, 2022	F.Y. 2023 May. 31, 2023	F.Y. 2023 May. 31, 2023	F.Y. 2022 May. 31, 2022	F.Y. 2023 May. 31, 2023	F.Y. 2023 May. 31, 2023	F.Y. 2022 May. 31, 2022	F.Y. 2023 May. 31, 2023		INC/DEC	F.Y. 2022 May. 31, 2022		F.Y. 2023 May. 31, 2023
TAXES:													
Real Property	594,176	2,580,518	8,083,578	178,631	802,306	3,140,605	772,807	3,382,824	338%	10,689,619	11,224,183	5%	
Individual Income	25,364,698	20,373,700	247,764,638	9,080,756	10,314,920	87,749,006	34,445,454	30,688,620	-11%	346,163,672	335,513,643	-3%	
Corporate	5,355,979	3,968,192	51,386,247	941,490	519,975	9,807,691	6,297,469	4,488,167	-29%	89,903,568	61,193,938	-32%	
Excise	3,010,396	2,625,413	22,743,171	290,293	367,901	2,495,971	3,300,689	2,993,313	-9%	20,825,129	25,239,141	21%	
Gross Receipts	17,828,677	19,543,042	106,267,395	6,165,012	5,558,105	36,217,681	23,993,689	25,101,147	5%	151,346,556	142,485,075	-6%	
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-	
Stamp	480,018	3,190,246	9,822,599	456,180	423,042	3,166,762	936,198	3,613,288	286%	8,497,320	12,989,362	53%	
Corporate Franchise	37,690	67,692	910,005	101,642	34,504	48,544	139,332	102,197	-27%	1,036,032	958,549	-7%	
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL TAXES	\$ 52,671,634	\$ 52,348,803	\$ 446,977,632	\$ 17,214,004	\$ 18,020,753	\$ 142,626,258	\$ 69,885,638	\$ 70,369,556	1%	\$ 628,461,896	\$ 589,603,890	-6%	
OTHER REVENUES:													
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-	
Licenses	26,173	21,033	563,636	-	-	153,640	26,173	21,033	-20%	1,595,810	717,275	-55%	
Fees & Permits	174,096	842,137	3,276,676	41,559	242,743	1,207,495	215,655	1,084,880	403%	4,176,043	4,484,171	7%	
Fines, Forfeits & Penalties	28,065	150,242	1,060,981	4,388	79,067	416,294	32,453	229,309	607%	1,203,087	1,477,275	23%	
Interest Earnings	-	-	13,562	-	-	-	-	-	-	-	13,562	-	
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-	
Court Costs, Fees & Charges	92,263	51,730	402,997	31,776	28,861	308,794	124,039	80,591	-35%	490,985	711,791	45%	
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	10,315	-	-	
Concession Fee (Lime Tree)	-	-	-	-	-	6,389,605	-	-	-	10,091,402	6,389,605	-	
Environ/Infrastruc Impact Fee	781,525	524,100	3,084,500	-	-	-	781,525	524,100	-33%	4,376,781	3,084,500	-30%	
Franchise Fee	275,632	168,262	497,333	-	-	-	275,632	168,262	-	629,490	497,333	-	
Miscellaneous Service Charge	51,532	156,499	914,512	43,471	95,886	438,496	95,003	252,385	166%	924,592	1,353,008	46%	
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL OTHER REVENUES	\$ 1,429,286	\$ 1,914,003	\$ 9,814,197	\$ 121,194	\$ 446,558	\$ 8,914,323	\$ 1,550,480	\$ 2,360,561	52%	\$ 23,498,505	\$ 18,728,520	-20%	
TOTAL OPERATING INCOME	\$ 54,100,920	\$ 54,262,806	\$ 456,791,829	\$ 17,335,198	\$ 18,467,311	\$ 151,540,581	\$ 71,436,118	\$ 72,730,117	2%	\$ 651,960,401	\$ 608,332,410	-7%	
OTHER FINANCING SOURCES:													
Other Contributions	-	-	-	-	-	-	-	-	-	1,197,296	-	-	
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-	
Lottery Contribution	-	-	50,000	-	-	-	-	-	-	-	50,000	-	
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-	
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	38,219,112	-	-	
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-	
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-	
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	13,000,000	-	-	
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL CONTRIBUTIONS	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ 52,416,408	\$ 50,000	-100%	
TOTAL REVENUES	\$ 54,100,920	\$ 54,262,806	\$ 456,841,829	\$ 17,335,198	\$ 18,467,311	\$ 151,540,581	\$ 71,436,118	\$ 72,730,117	2%	\$ 704,376,809	\$ 608,382,410	-14%	

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Lucy A Nunez
Director of Treasury

