

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2023

PERIOD ENDING OCTOBER 31, 2022

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2022	F.Y. 2023	F.Y. 2023	F.Y. 2022	F.Y. 2023	F.Y. 2023	F.Y. 2022	F.Y. 2023		F.Y. 2022	F.Y. 2023	
Oct. 31, 2021	Oct. 31, 2022	Oct. 31, 2022	Oct. 31, 2021	Oct. 31, 2022	Oct. 31, 2022	Oct. 31, 2021	Oct. 31, 2022	INC/DEC	Oct. 31, 2021	Oct. 31, 2022	INC/DEC	
TAXES:												
Real Property	4,099,298	1,733,112	1,733,112	1,880,281	690,756	690,756	5,979,579	2,423,868	-59%	5,979,579	2,423,868	-59%
Individual Income	23,577,121	33,790,443	33,790,443	7,444,724	8,027,659	8,027,659	31,021,845	41,818,102	35%	31,021,845	41,818,102	35%
Corporate	6,552,629	4,649,411	4,649,411	388,880	94,982	94,982	6,941,509	4,744,393	-32%	6,941,509	4,744,393	-32%
Excise	2,928,080	2,514,304	2,514,304	349,992	317,275	317,275	3,278,071	2,831,579	-14%	3,278,071	2,831,579	-14%
Gross Receipts	9,351,240	10,544,452	10,544,452	3,958,939	4,692,910	4,692,910	13,310,179	15,237,362	14%	13,310,179	15,237,362	14%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	612,012	1,000,510	1,000,510	475,878	637,538	637,538	1,087,890	1,638,048	51%	1,087,890	1,638,048	51%
Corporate Franchise	229,416	220,627	220,627	2,550	1,194	1,194	231,966	221,821	-4%	231,966	221,821	-4%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TAXES	\$ 47,349,795	\$ 54,452,858	\$ 54,452,858	\$ 14,501,243	\$ 14,462,314	\$ 14,462,314	\$ 61,851,038	\$ 68,915,172	11%	\$ 61,851,038	\$ 68,915,172	11%
OTHER REVENUES:												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	189,391	299,549	299,549	102,579	147,325	147,325	291,970	446,874	53%	291,970	446,874	53%
Fees & Permits	586,791	423,744	423,744	121,449	134,402	134,402	708,241	558,146	-21%	708,241	558,146	-21%
Fines, Forfeits & Penalties	328,747	164,180	164,180	124,570	54,142	54,142	453,316	218,322	-52%	453,316	218,322	-52%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	48,553	63,142	63,142	47,308	52,746	52,746	95,862	115,888	21%	95,862	115,888	21%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Concession Fee (Lime Tree)	-	-	-	-	1,750,000	1,750,000	-	1,750,000	-	-	1,750,000	-
Environ/Infrastruc Impact Fee	306,685	14,725	14,725	-	-	-	306,685	14,725	-95%	306,685	14,725	-95%
Franchise Fee	180,159	165,253	165,253	-	-	-	180,159	165,253	-	180,159	165,253	-
Miscellaneous Service Charge	71,174	123,593	123,593	118,826	62,974	62,974	190,000	186,567	-2%	190,000	186,567	-2%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER REVENUES	\$ 1,711,500	\$ 1,254,186	\$ 1,254,186	\$ 514,732	\$ 2,201,589	\$ 2,201,589	\$ 2,226,232	\$ 3,455,774	55%	\$ 2,226,232	\$ 3,455,774	55%
TOTAL OPERATING INCOME	\$ 49,061,295	\$ 55,707,044	\$ 55,707,044	\$ 15,015,975	\$ 16,663,902	\$ 16,663,902	\$ 64,077,270	\$ 72,370,946	13%	\$ 64,077,270	\$ 72,370,946	13%
OTHER FINANCING SOURCES:												
Other Contributions	1,197,296	-	-	-	-	-	1,197,296	-	-	1,197,296	-	-
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	-	-	-	-	-	-	-	-	-	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	13,219,112	-	-	-	-	-	13,219,112	-	-	13,219,112	-	-
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRIBUTIONS	\$ 14,416,408	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,416,408	\$ -	-100%	\$ 14,416,408	\$ -	-1
TOTAL REVENUES	\$ 63,477,703	\$ 55,707,044	\$ 55,707,044	\$ 15,015,975	\$ 16,663,902	\$ 16,663,902	\$ 78,493,678	\$ 72,370,946	-8%	\$ 78,493,678	\$ 72,370,946	-8%

Lucy a Nunez
Director of Treasury 

Note: Unaudited General Fund Statement of Revenues is subject to material change