

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2023

PERIOD ENDING SEPTEMBER 30, 2023

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2022 Sep. 30, 2022	F.Y. 2023 Sep. 30, 2023	F.Y. 2023 Sep. 30, 2023	F.Y. 2022 Sep. 30, 2022	F.Y. 2023 Sep. 30, 2023	F.Y. 2023 Sep. 30, 2023	F.Y. 2022 Sep. 30, 2022	F.Y. 2023 Sep. 30, 2023		F.Y. 2022 Sep. 30, 2022	F.Y. 2023 Sep. 30, 2023	
<b>TAXES:</b>												
Real Property	9,319,509	3,481,179	34,115,074	2,786,248	2,162,710	13,976,281	12,105,757	5,643,889	-53%	37,016,495	48,091,355	30%
Individual Income	28,172,498	19,561,817	309,594,122	9,101,859	9,591,519	122,866,672	37,274,357	29,153,335	-22%	459,565,672	432,460,794	-6%
Corporate	4,590,823	9,829,409	66,600,581	1,298,320	5,405,866	17,706,590	5,889,143	15,235,275	159%	108,970,569	84,307,171	-23%
Excise	2,665,415	2,246,545	32,941,150	260,216	329,534	3,685,349	2,925,631	2,576,079	-12%	32,932,448	36,626,499	11%
Gross Receipts	11,671,198	10,483,449	155,228,650	4,625,500	4,233,771	52,380,393	16,296,698	14,717,220	-10%	221,788,771	207,609,044	-6%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	899,461	1,359,694	14,435,078	608,048	319,821	4,329,085	1,507,509	1,679,515	-	11,069,182	18,764,164	70%
Corporate Franchise	5,981	35,619	5,394,305	2,372	379,401	683,510	8,353	415,020	4869%	1,817,602	6,077,815	234%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL TAXES</b>	<b>\$ 57,324,885</b>	<b>\$ 46,997,713</b>	<b>\$ 618,308,962</b>	<b>\$ 18,682,563</b>	<b>\$ 22,422,621</b>	<b>\$ 215,627,879</b>	<b>\$ 76,007,448</b>	<b>\$ 69,420,334</b>	<b>-9%</b>	<b>\$ 873,160,739</b>	<b>\$ 833,936,840</b>	<b>-4%</b>
<b>OTHER REVENUES:</b>												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	329,288	217,486	2,793,212	153,042	116,099	1,387,135	482,330	333,585	-31%	2,170,779	4,180,347	93%
Fees & Permits	556,235	638,716	6,200,550	293,674	215,615	2,082,390	849,909	854,331	1%	5,901,455	8,282,941	40%
Fines, Forfeits & Penalties	55,181	158,553	1,954,556	32,217	50,831	742,920	87,398	209,384	140%	1,605,773	2,697,475	68%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	48,204	51,712	678,152	53,124	40,088	491,538	101,328	91,799	-9%	850,754	1,169,690	37%
Miscellaneous Revenues	1,660	-	-	-	-	-	1,660	-	-	11,975	-	-
Concession Fee (Lime Tree)	1,750,000	-	-	-	-	4,639,605	1,750,000	-	-	17,575,383	4,639,605	-
Environ/Infrastruc Impact Fee	545,400	429,200	5,303,551	56,600	-	-	602,000	429,200	-29%	6,652,631	5,303,551	-20%
Franchise Fee	-	-	668,667	-	-	-	-	799,959	-	799,959	668,667	-
Miscellaneous Service Charge	96,694	119,844	1,444,536	61,863	34,523	646,868	158,557	154,366	-3%	1,228,726	2,091,404	70%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL OTHER REVENUES</b>	<b>\$ 3,382,662</b>	<b>\$ 1,615,510</b>	<b>\$ 19,043,223</b>	<b>\$ 650,520</b>	<b>\$ 457,156</b>	<b>\$ 9,990,456</b>	<b>\$ 4,033,182</b>	<b>\$ 2,072,666</b>	<b>-49%</b>	<b>\$ 36,797,435</b>	<b>\$ 29,033,679</b>	<b>-21%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 60,707,547</b>	<b>\$ 48,613,222</b>	<b>\$ 637,352,185</b>	<b>\$ 19,333,083</b>	<b>\$ 22,879,777</b>	<b>\$ 225,618,334</b>	<b>\$ 80,040,630</b>	<b>\$ 71,492,999</b>	<b>-11%</b>	<b>\$ 909,958,174</b>	<b>\$ 862,970,519</b>	<b>-5%</b>
<b>OTHER FINANCING SOURCES:</b>												
Other Contributions	-	8,395,318	8,395,318	-	-	-	-	8,395,318	-	1,197,296	8,395,318	-
Earned Income Tax Credit (ARPA)	17,200,000	17,200,000	17,200,000	-	-	-	17,200,000	17,200,000	-	17,200,000	17,200,000	-
Lottery Contribution	900,000	900,000	1,000,000	-	-	-	900,000	900,000	-	900,000	1,000,000	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	10,772,472	-	-	-	-	-	10,772,472	-	-	110,772,472	-	-
Transfer-in GF Insurance Guarante	-	6,000,000	6,000,000	-	-	-	-	6,000,000	-	-	6,000,000	-
Transfer-in GF TTF	-	5,000,000	5,000,000	-	-	-	-	5,000,000	-	-	5,000,000	-
Contributions from Other Funds	15,466,551	-	-	-	-	-	15,466,551	-	-	34,685,663	-	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ 44,339,023</b>	<b>\$ 37,495,318</b>	<b>\$ 37,595,318</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 44,339,023</b>	<b>\$ 37,495,318</b>	<b>-15%</b>	<b>\$ 164,755,431</b>	<b>\$ 37,595,318</b>	<b>-77%</b>
<b>TOTAL REVENUES</b>	<b>\$ 105,046,570</b>	<b>\$ 86,108,541</b>	<b>\$ 674,947,503</b>	<b>\$ 19,333,083</b>	<b>\$ 22,879,777</b>	<b>\$ 225,618,334</b>	<b>\$ 124,379,653</b>	<b>\$ 108,988,317</b>	<b>-12%</b>	<b>\$ 1,074,713,605</b>	<b>\$ 900,565,837</b>	<b>-16%</b>

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Lucy A Nunez  
Director of Treasury

