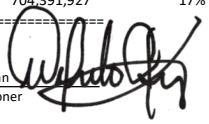


GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2022

PERIOD ENDING MAY 31, 2022							Page 1					
DESCRIPTION							TOTAL ALL ISLANDS					
	ST. THOMAS-ST.JOHN			ST. CROIX								
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2021	F.Y. 2022	F.Y. 2022	F.Y. 2021	F.Y. 2022	F.Y. 2022	F.Y. 2021	F.Y. 2022		F.Y. 2021	F.Y. 2022	
	MAY 31, 2021	MAY 31, 2022	MAY 31, 2022	MAY 31, 2021	MAY 31, 2022	MAY 31, 2022	MAY 31, 2021	MAY 31, 2022	INC/DEC	MAY 31, 2021	MAY 31, 2022	INC/DEC
TAXES:												
Real Property	737,535	594,176	7,027,380	527,259	178,631	3,662,240	1,264,794	772,807	-39%	6,720,338	10,689,620	59%
Individual Income	79,311,426	25,364,698	257,513,243	21,379,292	9,080,756	88,650,429	100,690,718	34,445,453	-66%	332,130,103	346,163,672	4%
Corporate	1,628,673	5,355,979	71,862,958	238,999	941,490	18,040,611	1,867,673	6,297,469	237%	47,212,202	89,903,569	90%
Excise	1,992,190	3,010,396	18,177,573	894,489	290,293	2,647,555	2,886,679	3,300,689	14%	7,614,441	20,825,128	173%
Gross Receipts	14,578,644	17,828,677	112,890,611	5,747,171	6,180,134	38,471,065	20,325,815	24,008,810	18%	148,904,839	151,361,676	2%
Limetree Bay (Restart of Refinery)	-	-	-	-	-	-	-	-	-	2,379,405	-	-
Stamp	2,930,837	480,018	3,314,538	712,081	456,180	5,182,781	3,642,918	936,198	-74%	11,490,834	8,497,320	-26%
Corporate Franchise	404,093	37,690	879,776	300	101,642	156,255	404,393	139,332	-66%	1,640,427	1,036,031	-37%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
* TOTAL TAXES												
	\$ 101,583,399	\$ 52,671,633	\$ 471,666,080	\$ 29,499,590	\$ 17,229,125	\$ 156,810,937	\$ 131,082,989	\$ 69,900,758	-47%	\$ 558,092,589	\$ 628,477,016	13%
OTHER REVENUES:												
Malpractice Insurance	365	-	-	-	-	-	365	-	-	3,284	-	-100%
Licenses	201,415	26,173	1,169,643	100,949	-	426,168	302,364	26,173	-91%	2,692,964	1,595,811	-41%
Fees & Permits	293,647	174,096	3,246,483	136,491	41,559	929,559	430,137	215,654	-50%	4,414,422	4,176,042	-5%
Fines, Forfeits & Penalties	18,732	28,065	824,174	2,761	4,388	378,914	21,493	32,453	51%	572,167	1,203,088	110%
Interest Earnings	42,757	-	-	-	-	-	42,757	-	-	42,757	-	-100%
Custom Dues	1,083,015	-	-	-	-	-	1,083,015	-	-	1,083,015	-	-100%
Court Costs, Fees & Charges	37,646	92,263	313,188	21,484	31,776	177,796	59,130	124,038	110%	390,676	490,984	26%
Miscellaneous Revenues	48,578	-	10,315	-	-	-	48,578	-	-100%	4,321,344	10,315	-100%
Concession Fee (Lime Tree)	-	-	10,091,402	-	-	-	-	-	-	7,966,858	10,091,402	27%
Environ/Infrastruc Impact Fee	355,675	781,525	4,376,781	-	-	-	355,675	781,525	-	2,894,162	4,376,781	51%
Franchise Fee	-	275,632	629,491	-	-	-	-	275,632	-	547,791	629,491	15%
Miscellaneous Service Charge	188,717	51,532	358,309	64,773	43,471	566,283	253,490	95,003	-63%	1,219,296	924,592	-24%
TOTAL OTHER REVENUES												
	\$ 2,270,546	\$ 1,429,285	\$ 21,019,784	\$ 326,457	\$ 121,194	\$ 2,478,719	\$ 2,597,004	\$ 1,550,479	-40%	\$ 26,148,736	\$ 23,498,503	-10%
TOTAL OPERATING INCOME												
	\$ 103,853,945	\$ 54,100,918	\$ 492,685,863	\$ 29,826,048	\$ 17,350,319	\$ 159,289,656	\$ 133,679,993	\$ 71,451,237	-47%	\$ 584,241,325	\$ 651,975,519	12%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	1,197,296 #	-	-	-	-	-	-	-	1,197,296	-
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	-	-	-	-	-	-	-	100,000	-	-100%
CDLOAN Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	38,219,112	-	-	-	-	-	-	20,000,000	38,219,112	91%
Contributions from Other Funds	-	-	13,000,000 *	-	-	-	-	-	-	-	13,000,000	-
Cares Act Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2021 Economic Stimulus	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRIBUTIONS												
	\$ -	\$ -	\$ 52,416,408	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 20,100,000	\$ 52,416,408	161%
TOTAL REVENUES												
	\$ 103,853,945	\$ 54,100,918	\$ 545,102,271	\$ 29,826,048	\$ 17,350,319	\$ 159,289,656	\$ 133,679,993	\$ 71,451,237	-47%	\$ 604,341,325	\$ 704,391,927	17%

Wilfredo Guzman
Deputy Commissioner



GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2022

Period Ending MAY 31, 2022				
TOTAL ALL ISLANDS				
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2021 MAY 31, 2021	F.Y. 2022 MAY 31, 2022	F.Y. 2021 MAY 31, 2021	F.Y. 2022 MAY 31, 2022
MONTHLY REVENUES	\$ 133,679,993	\$ 71,451,237	\$ 604,341,325	\$ 704,391,927
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	-	1,197,296
Working Capital Loan	-	-	-	-
Lottery Contribution	-	-	100,000	-
Interest Revenue Fund	-	-	-	-
Internal Rev. Matching Fund	-	-	20,000,000	38,219,112
Contributions from Other Funds	-	-	-	13,000,000
Cares Act Proceeds	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-
GVI 2021 Economic Stimulus	-	-	-	-
	-----	-----	-----	-----
Total Contributions	-	-	20,100,000	52,416,408
	-----	-----	-----	-----
Net Revenues	\$ 133,679,993	\$ 71,451,237	\$ 584,241,325	\$ 651,975,519
	=====	=====	=====	=====
% Increase/Decrease		-47%		12%

OTHER CONTRIBUTIONS

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2022

PERIOD ENDING MAY 31, 2022

Page 1

TOTAL ALL ISLANDS						
DESCRIPTION	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2021 MAY 31, 2021	F.Y. 2022 MAY 31, 2022	% INC/DEC	F.Y. 2021 MAY 31, 2021	F.Y. 2022 MAY 31, 2022	% INC/DEC
TAXES:						
Real Property	1,264,794	772,807	-39%	6,720,338	10,689,620	59%
Individual Income	100,690,718	34,445,453	-66%	332,130,103	346,163,672	4%
Corporate	1,867,673	6,297,469	237%	47,212,202	89,903,569	90%
Excise	2,886,679	3,300,689	14%	7,614,441	20,825,128	173%
Gross Receipts	20,325,815	24,008,810	18%	148,904,839	151,361,676	2%
Limetree Bay (Restart of Refinery)	-	-		2,379,405	-	
Stamp	3,642,918	936,198	-74%	11,490,834	8,497,320	-26%
Corporate Franchise	404,393	139,332	-66%	1,640,427	1,036,031	-37%
FSC Franchise	-	-		-	-	
Inheritance	-	-		-	-	
TOTAL TAXES	\$ 131,082,989	\$ 69,900,758	-47%	\$ 558,092,589	\$ 628,477,016	13%
OTHER REVENUES:						
Malpractice Insurance	365	-		3,284	-	-100%
Licenses	302,364	26,173	-91%	2,692,964	1,595,811	-41%
Fees & Permits	430,137	215,654	-50%	4,414,422	4,176,042	-5%
Fines, Forfeits & Penalties	21,493	32,453	51%	572,167	1,203,088	110%
Interest Earnings	42,757	-		42,757	-	
Custom Dues	1,083,015	-		1,083,015	-	
Court Costs, Fees & Charges	59,130	124,038	110%	390,676	490,984	26%
Miscellaneous Revenues	48,578	-	-100%	4,321,344	10,315	-100%
Concession Fee (Lime Tree)	-	-		7,966,858	10,091,402	27%
Environ/Infrastruc Impact Fee	355,675	781,525		2,894,162	4,376,781	51%
Franchise Fee	-	275,632		547,791	629,491	15%
Miscellaneous Service Charge	253,490	95,003	-63%	1,219,296	924,592	-24%
Principle & Interest (Limetree Bay)	-	-		-	-	
TOTAL OTHER REVENUES	\$ 2,597,004	\$ 1,550,479	-40%	\$ 26,148,736	\$ 23,498,503	-10%
TOTAL OPERATING INCOME	\$ 133,679,993	\$ 71,451,237	-47%	\$ 584,241,325	\$ 651,975,519	12%
OTHER FINANCING SOURCES:						
Other Contributions	-	-		-	1,197,296	
Working Capital Loan	-	-		-	-	
Lottery Contribution	-	-		100,000	-	
Interest Revenue Fund	-	-		-	-	
Internal Rev. Matching Fund	-	-		20,000,000	38,219,112	91%
Contributions from Other Funds	-	-		-	13,000,000 *	
Cares Act Proceeds	-	-		-	- *	0%
GVI 2020 Economic Stimulus Fund	-	-		-	- *	0%
GVI 2021 Economic Stimulus	-	-		-	- *	0%
American Rescue Plan Act Fund	-	-		-	- *	0%
TOTAL CONTRIBUTIONS	-	-		20,100,000	52,416,408	161%
TOTAL REVENUES	133,679,993	71,451,237	-47%	604,341,325	704,391,927	17%

Wilfredo Guzman
Deputy Commissioner

