

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2024

PERIOD ENDING February 29, 2024

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2023 Feb. 28, 2023	F.Y. 2024 Feb. 29, 2024	F.Y. 2024 Feb. 29, 2024	F.Y. 2023 Feb. 28, 2023	F.Y. 2024 Feb. 29, 2024	F.Y. 2024 Feb. 29, 2024	F.Y. 2023 Feb. 28, 2023	F.Y. 2024 Feb. 29, 2024		F.Y. 2023 Feb. 28, 2023	F.Y. 2024 Feb. 29, 2024	
TAXES:												
Real Property	564,583	1,154,074	8,302,206	135,153	369,755	1,937,097	699,736	1,523,829	118%	6,072,898	10,239,303	69%
Individual Income	14,066,251	18,025,668	119,476,374	4,863,118	3,428,975	36,908,212	18,929,368	21,454,643	13%	152,857,557	156,384,586	2%
Corporate	1,348,640	853,536	10,544,977	12,899	339,405	6,674,065	1,361,539	1,192,940	-12%	18,539,466	17,219,042	-7%
Excise	3,379,189	2,489,737	13,279,323	335,236	380,046	1,757,278	3,714,425	2,869,783	-23%	16,309,489	15,036,601	-8%
Gross Receipts	12,520,444	14,709,068	66,151,787	4,161,117	4,449,316	17,809,611	16,681,561	19,158,383	15%	82,926,287	83,961,399	1%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	1,082,833	976,779	3,570,141	337,438	368,517	1,627,438	1,420,271	1,345,297	-37%	6,899,227	5,197,579	-25%
Corporate Franchise	242,676	154,919	471,993	5,368	300	4,373	248,045	155,219	-37%	645,290	476,366	-26%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TAXES	\$ 33,204,616	\$ 38,363,781	\$ 221,796,801	\$ 9,850,329	\$ 9,336,314	\$ 66,718,075	\$ 43,054,945	\$ 47,700,095	11%	\$ 284,250,214	\$ 288,514,876	2%
OTHER REVENUES:												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	28,128	179,876	1,062,340	-	85,142	504,052	28,128	265,018	842%	689,594	1,566,392	127%
Fees & Permits	436,424	373,877	2,072,258	193,071	54,130	693,609	629,495	428,007	-32%	2,271,134	2,765,866	22%
Fines, Forfeits & Penalties	151,778	89,560	723,862	30,359	20,276	242,531	182,137	109,836	-40%	875,928	966,393	10%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-100%
Custom Dues	-	-	3,647,504	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	61,402	33,091	236,313	30,702	16,354	200,877	92,104	49,445	-46%	455,598	437,189	-4%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Concession Fee (Lime Tree)	-	-	-	-	-	4,639,065	-	-	#DIV/0!	6,389,605	4,639,065	-27%
Environ/Infrastruc Impact Fee	594,475	237,525	1,867,210	-	-	-	594,475	237,525	-60%	1,763,125	1,867,210	6%
Franchise Fee	163,818	-	335,086	-	-	-	163,818	-	-	329,071	335,086	2%
Miscellaneous Service Charge	142,793	96,650	406,923	52,112	44,177	225,062	194,904	140,826	-28%	828,016	631,985	-24%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER REVENUES	\$ 1,578,818	\$ 1,010,579	\$ 10,351,495	\$ 306,243	\$ 220,079	\$ 6,505,196	\$ 1,885,061	\$ 1,230,659	-35%	\$ 13,615,634	\$ 16,856,692	24%
TOTAL OPERATING INCOME	\$ 34,783,434	\$ 39,374,360	\$ 232,148,297	\$ 10,156,572	\$ 9,556,393	\$ 73,223,271	\$ 44,940,006	\$ 48,930,753	9%	\$ 297,865,848	\$ 305,371,568	3%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	50,000	64,300	-	-	-	-	50,000	-	50,000	64,300	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRIBUTIONS	\$ -	\$ 50,000	\$ 64,300	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000	\$ 64,300	\$ -
TOTAL REVENUES	\$ 34,783,434	\$ 39,424,360	\$ 232,212,597	\$ 10,156,572	\$ 9,556,393	\$ 73,223,271	\$ 44,940,006	\$ 48,980,753	9%	\$ 297,915,848	\$ 305,435,868	3%

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Lucy A Nunez
Director of Treasury

