

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2023

PERIOD ENDING JULY 31, 2023

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS			COLLECTIONS			MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2022 Jul. 31, 2022	F.Y. 2023 Jul. 31, 2023	F.Y. 2023 Jul. 31, 2023	F.Y. 2022 Jul. 31, 2022	F.Y. 2023 Jul. 31, 2023	F.Y. 2023 Jul. 31, 2023	F.Y. 2022 Jul. 31, 2022	F.Y. 2023 Jul. 31, 2023	% INC/DEC	F.Y. 2022 Jul. 31, 2022	F.Y. 2023 Jul. 31, 2023	% INC/DEC
TAXES:												
Real Property	338,984	9,486,740	19,484,354	207,171	4,275,946	8,692,998	546,155	13,762,686	2420%	12,606,387	28,177,352	124%
Individual Income	17,635,912	13,143,056	278,705,082	5,434,374	4,903,285	108,686,886	23,070,286	18,046,341	-22%	402,394,300	387,391,968	-4%
Corporate	2,957,284	666,506	56,045,374	1,024,882	41,994	10,958,775	3,982,166	708,499	-82%	102,731,051	67,004,149	-35%
Excise	2,631,836	2,342,433	27,735,864	285,278	353,286	3,071,878	2,917,114	2,695,718	-8%	27,264,580	30,807,742	13%
Gross Receipts	12,077,466	12,142,023	131,203,667	4,716,469	3,981,269	44,676,950	16,793,935	16,123,292	-4%	186,693,014	175,880,617	-6%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	-	1,118,655	12,062,101	17,871	152,902	3,738,908	17,871	1,271,557	7015%	8,515,191	15,801,009	86%
Corporate Franchise	2,092	48,225	4,734,821	52,890	19,906	303,809	54,982	68,131	24%	1,626,442	5,038,630	210%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TAXES	\$ 35,643,574	\$ 38,947,637	\$ 529,971,262	\$ 11,738,935	\$ 13,728,587	\$ 180,130,205	\$ 47,382,509	\$ 52,676,225	11%	\$ 741,830,965	\$ 710,101,467	-4%
OTHER REVENUES:												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	8,781	207,622	2,263,698	-	112,409	1,101,180	8,781	320,030	3545%	1,619,781	3,364,878	108%
Fees & Permits	56,243	782,345	5,041,409	30,640	144,005	1,620,445	86,883	926,349	966%	4,517,067	6,661,854	47%
Fines, Forfeits & Penalties	6,224	223,620	1,516,634	2,150	92,126	615,019	8,374	315,747	3671%	1,275,379	2,131,654	67%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	24,188	61,746	563,794	40,009	36,737	420,200	64,197	98,483	53%	650,148	983,994	51%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	10,315	-	-
Concession Fee (Lime Tree)	-	-	-	-	-	4,639,605	-	-	-	15,825,383	4,639,605	-
Environ/Infrastruc Impact Fee	744,850	182,901	4,135,301	-	-	-	744,850	182,901	-75%	5,482,681	4,135,301	-25%
Franchise Fee	-	-	497,333	-	-	-	-	-	-	629,490	497,333	-
Miscellaneous Service Charge	2,514	93,756	1,120,697	4,401	25,555	571,876	6,915	119,311	1625%	937,401	1,692,573	81%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER REVENUES	\$ 842,800	\$ 1,551,989	\$ 15,138,865	\$ 77,200	\$ 410,832	\$ 8,968,326	\$ 920,000	\$ 1,962,821	113%	\$ 30,947,645	\$ 24,107,191	-22%
TOTAL OPERATING INCOME	\$ 36,486,374	\$ 40,499,626	\$ 545,110,128	\$ 11,816,135	\$ 14,139,419	\$ 189,098,531	\$ 48,302,509	\$ 54,639,045	13%	\$ 772,778,610	\$ 734,208,658	-5%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	1,197,296	-	-
Earned Income Tax Credit (ARPA)	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	50,000	100,000	-	-	-	-	50,000	-	-	100,000	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	90,000,000	-	-
Transfer-in GF Insurance Guarante	-	-	-	-	-	-	-	-	-	-	-	-
Transfer-in GF TTF	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	19,219,112	-	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRIBUTIONS	\$ -	\$ 50,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000	#DIV/0!	\$ 110,416,408	\$ 100,000	-100%
TOTAL REVENUES	\$ 36,486,374	\$ 40,549,626	\$ 545,210,128	\$ 11,816,135	\$ 14,139,419	\$ 189,098,531	\$ 48,302,509	\$ 54,689,045	13%	\$ 883,195,018	\$ 734,308,658	-17%

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Lucy A Nunez
Director of Treasury

