

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2024

PERIOD ENDING March 31, 2024

Page 1

DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		CUMULATIVE			
	F.Y. 2023 Mar. 31, 2023	F.Y. 2024 Mar. 31, 2024	F.Y. 2024 Mar. 31, 2024	F.Y. 2023 Mar. 31, 2023	F.Y. 2024 Mar. 31, 2024	F.Y. 2024 Mar. 31, 2024	F.Y. 2023 Mar. 31, 2023	F.Y. 2024 Mar. 31, 2024	% INC/DEC	F.Y. 2023 Mar. 31, 2023	F.Y. 2024 Mar. 31, 2024	% INC/DEC
TAXES:												
Real Property	551,432	1,241,249	9,543,455	600,677	342,842	2,279,940	1,152,109	1,584,092	37%	7,225,007	11,823,395	64%
Individual Income	17,843,695	18,843,339	138,319,713	8,783,146	3,520,818	40,429,030	26,626,841	22,364,157	-16%	179,484,398	178,748,743	0%
Corporate	25,758,441	1,491,165	12,036,142	715,626	902,805	7,576,870	26,474,067	2,393,970	-91%	45,013,532	19,613,012	-56%
Excise	2,889,363	2,592,882	15,872,204	346,959	252,915	2,010,194	3,236,322	2,845,797	-12%	19,545,811	17,882,398	-9%
Gross Receipts	14,561,941	16,125,534	82,277,322	5,010,389	1,962,118	19,771,729	19,572,330	18,087,652	-8%	102,498,617	102,049,051	0%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	718,386	1,258,450	4,828,592	375,167	318,386	1,945,825	1,093,554	1,576,837	-	7,992,781	6,774,416	-15%
Corporate Franchise	206,207	3,654	475,646	1,500	-	4,373	207,707	3,654	-98%	852,997	480,019	-44%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TAXES	\$ 62,529,465	\$ 41,556,273	\$ 263,353,074	\$ 15,833,464	\$ 7,299,885	\$ 74,017,960	\$ 78,362,929	\$ 48,856,158	-38%	\$ 362,613,143	\$ 337,371,034	-7%
OTHER REVENUES:												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	4,580	62,549	1,124,889	-	26,591	530,643	4,580	89,140	1846%	694,174	1,655,532	138%
Fees & Permits	630,190	295,933	2,368,191	86,375	62,909	756,517	716,565	358,842	-50%	2,987,699	3,124,708	5%
Fines, Forfeits & Penalties	131,350	30,894	754,756	106,388	6,007	248,538	237,738	36,901	-84%	1,113,667	1,003,294	-10%
Interest Earnings	-	-	-	-	-	-	-	-	-	13,562	-	-100%
Custom Dues	-	-	3,647,504	-	-	-	-	-	-	-	3,647,504	-
Court Costs, Fees & Charges	51,699	85,369	321,681	55,449	60,800	261,677	107,148	146,169	36%	562,746	583,358	4%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Concession Fee (Lime Tree)	-	-	-	-	-	4,639,065	-	-	#DIV/0!	6,389,605	4,639,065	-27%
Environ/Infrastruc Impact Fee	791,325	295,388	2,162,598	-	-	-	791,325	295,388	-63%	2,554,450	2,162,598	-15%
Franchise Fee	-	-	335,086	-	-	-	-	-	-	329,071	335,086	2%
Miscellaneous Service Charge	74,776	75,691	482,615	48,732	45,223	270,285	123,508	120,914	-2%	951,524	752,899	-21%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER REVENUES	\$ 1,683,920	\$ 845,825	\$ 11,197,320	\$ 296,944	\$ 201,529	\$ 6,706,725	\$ 1,980,864	\$ 1,047,354	-47%	\$ 15,596,498	\$ 17,904,046	15%
TOTAL OPERATING INCOME	\$ 64,213,385	\$ 42,402,097	\$ 274,550,394	\$ 16,130,408	\$ 7,501,415	\$ 80,724,686	\$ 80,343,793	\$ 49,903,512	-38%	\$ 378,209,641	\$ 355,275,080	-6%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	64,300	-	-	-	-	-	-	50,000	64,300	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	2,100,000	2,100,000	-	-	-	-	2,100,000	-	-	2,100,000	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRIBUTIONS	\$ -	\$ 2,100,000	\$ 2,164,300	\$ -	\$ -	\$ -	\$ -	\$ 2,100,000	-	\$ 50,000	\$ 2,164,300	-
TOTAL REVENUES	\$ 64,213,385	\$ 44,502,097	\$ 276,714,694	\$ 16,130,408	\$ 7,501,415	\$ 80,724,686	\$ 80,343,793	\$ 52,003,512	-35%	\$ 378,259,641	\$ 357,439,380	-6%

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Lucy A Nunez
Director of Treasury 