

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2024

PERIOD ENDING November 30, 2023

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DESCRIPTION	ST. THOMAS-ST.JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		CUMULATIVE			
	F.Y. 2023 Nov. 30, 2022	F.Y. 2024 Nov. 30, 2023	F.Y. 2024 Nov. 30, 2023	F.Y. 2023 Nov. 30, 2022	F.Y. 2024 Nov. 30, 2023	F.Y. 2024 Nov. 30, 2023	F.Y. 2023 Nov. 30, 2022	F.Y. 2024 Nov. 30, 2023	% INC/DEC	F.Y. 2023 Nov. 30, 2022	F.Y. 2024 Nov. 30, 2023	% INC/DEC
TAXES:												
Real Property	754,960	919,717	5,462,036	288,783	351,356	851,904	1,043,743	1,271,073	22%	3,346,417	6,313,940	89%
Individual Income	12,142,523	20,645,893	57,166,014	4,108,830	4,794,808	13,809,052	16,251,353	25,440,701	57%	54,112,579	70,975,065	31%
Corporate	108,266	446,654	4,415,138	31,180	122,752	726,199	139,446	569,405	308%	4,883,839	5,141,337	5%
Excise	2,841,266	2,392,690	5,352,499	283,790	314,519	638,464	3,125,056	2,707,208	-13%	5,961,294	5,990,964	0%
Gross Receipts	10,438,002	10,557,738	22,196,578	3,679,646	3,190,836	6,426,961	14,117,648	13,748,573	-3%	29,379,834	28,623,540	-3%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	1,119,684	466,717	1,201,196	191,219	219,259	640,649	1,310,903	685,977	-94%	2,948,951	1,841,845	-38%
Corporate Franchise	55,965	3,404	65,117	4,627	300	2,117	60,592	3,704	-94%	282,413	67,234	-76%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TAXES	\$ 27,460,666	\$ 35,432,812	\$ 95,858,578	\$ 8,588,075	\$ 8,993,829	\$ 23,095,346	\$ 36,048,741	\$ 44,426,641	23%	\$ 100,915,327	\$ 118,953,924	18%
OTHER REVENUES:												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	199,565	97,296	338,395	6,315	864	103,182	205,880	98,160	-52%	674,289	441,577	-35%
Fees & Permits	244,736	114,772	554,209	110,061	104,205	251,611	354,797	218,976	-38%	894,432	805,820	-10%
Fines, Forfeits & Penalties	107,192	103,902	339,764	38,222	55,721	110,775	145,414	159,623	10%	363,736	450,539	24%
Interest Earnings	6,781	-	-	-	-	-	6,781	-	-	6,781	-	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	39,819	9,132	77,773	27,922	16,891	60,495	67,741	26,023	-62%	183,639	138,268	-25%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Concession Fee (Lime Tree)	-	-	-	1,750,000	-	-	1,750,000	-	-	1,750,000	-	-
Environ/Infrastruc Impact Fee	457,650	15,175	344,500	-	-	-	457,650	15,175	-97%	472,375	344,500	-27%
Franchise Fee	-	-	165,570	-	-	-	-	-	-	165,253	165,570	-
Miscellaneous Service Charge	143,587	68,402	156,894	43,076	28,987	101,947	186,663	97,389	-48%	373,230	258,841	-31%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER REVENUES	\$ 1,199,330	\$ 408,678	\$ 1,977,105	\$ 1,975,596	\$ 206,668	\$ 628,010	\$ 3,174,926	\$ 615,346	-81%	\$ 4,883,735	\$ 2,605,115	-47%
TOTAL OPERATING INCOME	\$ 28,659,996	\$ 35,841,490	\$ 97,835,683	\$ 10,563,671	\$ 9,200,497	\$ 23,723,357	\$ 39,223,667	\$ 45,041,987	15%	\$ 105,799,062	\$ 121,559,040	15%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	-	-	-	-	-	-	-	-	-	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!
TOTAL REVENUES	\$ 28,659,996	\$ 35,841,490	\$ 97,835,683	\$ 10,563,671	\$ 9,200,497	\$ 23,723,357	\$ 39,223,667	\$ 45,041,987	15%	\$ 105,799,062	\$ 121,559,040	15%

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Lucy A Nunez
Director of Treasury

