

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2025

Period Ending Sep-2025													Page 1
DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS						
	COLLECTIONS		CUMULATIVE	COLLECTIONS		CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%	
	F.Y. 2024 Sep. 30, 2024	F.Y. 2025 Sep. 30, 2025	F.Y. 2025 Sep. 30, 2025	F.Y. 2024 Sep. 30, 2024	F.Y. 2025 Sep. 30, 2025	F.Y. 2025 Sep. 30, 2025	F.Y. 2024 Sep. 30, 2024	F.Y. 2025 Sep. 30, 2025		F.Y. 2024 Sep. 30, 2024	F.Y. 2025 Sep. 30, 2025		
TAXES:													
Real Property	5,184,194	5,040,346	35,365,890	1,885,231	1,740,109	14,580,889	7,069,425	6,780,455	-4%	55,995,150	49,946,778	-11%	
Individual Income	14,536,639	24,137,761	358,199,445	9,422,360	8,619,457	108,005,107	23,959,000	32,757,218	37%	424,597,984	466,204,552	10%	
Corporate	7,570,460	7,267,089	46,364,576	3,875,923	4,127,438	22,936,175	11,446,382	11,394,527	0%	65,376,326	69,300,751	6%	
Excise	2,777,254	2,555,973	32,291,383	399,028	362,633	4,489,051	3,176,282	2,918,606	-8%	36,157,576	36,780,434	2%	
Gross Receipts	11,842,161	13,940,118	167,758,569	3,547,917	3,231,213	49,918,185	15,390,078	17,171,331	12%	209,842,833	217,676,753	4%	
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Stamp	1,135,493	608,917	11,799,987	452,191	261,596	4,887,741	1,587,685	870,513	-45%	15,951,813	16,687,728	5%	
Corporate Franchise	78,525	63,201	6,028,099	600	2,000	343,328	79,125	65,201	-18%	6,072,350	6,371,427	5%	
Inheritance	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
TOTAL TAXES	\$ 43,124,727	\$ 53,613,405	\$ 657,807,948	\$ 19,583,251	\$ 18,344,445	\$ 205,160,475	\$ 62,707,978	\$ 71,957,850	15%	\$ 813,994,032	\$ 862,968,423	6%	
OTHER REVENUES:													
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	n/a	
Licenses	240,331	261,451	3,123,356	155,558	110,852	1,411,799	395,889	372,302	-6%	4,472,656	4,535,156	1%	
Fees & Permits	685,341	146,395	6,137,001	312,459	246,157	1,996,651	997,800	392,552	-61%	8,210,320	8,133,652	-1%	
Fines & Penalties	267,323	129,161	1,943,990	115,635	49,266	810,266	382,959	178,427	-53%	3,094,031	2,754,256	-11%	
Interest Earnings	13,036,682	-	99	-	-	-	13,036,682	-	-100%	13,036,682	99	-100%	
Custom Dues	-	-	1,600,138	-	-	-	-	-	n/a	3,647,504	1,600,138	-56%	
Court Cost, Fees & Charges	87,083	34,889	511,704	56,964	7,253	443,904	144,047	42,142	-71%	1,302,279	955,608	-27%	
Miscellaneous Revenues	1,290,061	-	426,150	-	-	-	1,290,061	-	-100%	1,389,255	426,150	-69%	
Concession Fee (Lime Tree Bay)	-	-	-	4,807,090	-	17,308,991	4,807,090	-	-100%	16,507,031	17,308,991	5%	
Environ/Infrastruc/Impact Fee	363,625	438,300	5,450,593	-	-	-	363,625	438,300	21%	5,266,692	5,450,593	3%	
Franchise Fee	-	-	481,275	-	-	-	-	-	n/a	664,438	481,275	-28%	
Miscellaneous Service Charge	91,320	69,035	1,214,040	45,044	55,463	591,803	136,364	124,497	-9%	1,829,496	1,805,843	-1%	
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
TOTAL OTHER REVENUES	\$ 16,061,768	\$ 1,079,230	\$ 20,888,346	\$ 5,492,749	\$ 468,990	\$ 22,563,413	\$ 21,554,517	\$ 1,548,220	-93%	\$ 59,420,385	\$ 43,451,760	-27%	
TOTAL OPERATING INCOME	\$ 59,186,494	\$ 54,692,635	\$ 678,696,295	\$ 25,076,001	\$ 18,813,435	\$ 227,723,888	\$ 84,262,495	\$ 73,506,070	-13%	\$ 873,414,417	\$ 906,420,183	4%	
OTHER FINANCING SOURCES:													
Other Contributions	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Earned Income Tax Credit (ARPA)2021	-	89,128	630,421	-	-	-	-	89,128	n/a	-	630,421	n/a	
Lottery Contribution	1,000,000	-	200,000	-	-	-	1,000,000	-	-100%	1,064,300	200,000	-81%	
Interest Revenue Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Contributions from Other Funds	1,197,137	-	15,000,000	-	-	-	1,197,137	-	-100%	15,797,137	15,000,000	-5%	
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Line of Credit	-	-	40,000,000	-	-	-	-	-	n/a	-	40,000,000	n/a	
Transfer-in CBI	5,568,017	-	-	-	-	-	5,568,017	-	-100%	5,568,017	-	-100%	
Transfer-in GF	18,437,227	-	-	-	-	-	18,437,227	-	-100%	18,437,227	-	-100%	
TOTAL CONTRIBUTIONS	\$ 26,202,380	\$ 89,128	\$ 55,830,421	\$ -	\$ -	\$ -	\$ 26,202,380	\$ 89,128		\$ 40,866,680	\$ 55,830,421	37%	
TOTAL REVENUES	\$ 85,388,875	\$ 54,781,763	\$ 734,526,715	\$ 25,076,001	\$ 18,813,435	\$ 227,723,888	\$ 110,464,876	\$ 73,595,198	-33%	\$ 914,281,097	\$ 962,250,604	5%	

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

* Returned checks (NSF) totaling \$3 million have not been recorded or posted. This omission will impact the revenue reported under the Taxes category.

Natifah Todman

Special Projects Coordinator

Brenda Carty

Director of Treasury