


**GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2020**

PERIOD ENDING AUGUST 31, 2020

Page 1

DESCRIPTION	ST. THOMAS-ST JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2019 AUGUST 31, 2019	F.Y. 2020 AUGUST 31, 2020	F.Y. 2020 AUGUST 31, 2020	F.Y. 2019 AUGUST 31, 2019	F.Y. 2020 AUGUST 31, 2020	F.Y. 2020 AUGUST 31, 2020	F.Y. 2019 AUGUST 31, 2019	F.Y. 2020 AUGUST 31, 2020		F.Y. 2019 AUGUST 31, 2019	F.Y. 2020 AUGUST 31, 2020	
<b>TAXES:</b>												
Real Property	7,685,662	9,686,423	36,630,815	3,460,059	2,988,665	16,393,596	11,145,721	12,675,089	14%	32,493,414	53,024,411	63%
Individual Income	15,127,704	15,248,577	268,262,855	9,330,550	7,374,247	150,362,648	24,458,254	22,622,824	-8%	372,860,981	418,625,504	12%
Corporate	504,955	1,576,686	35,287,715	321,561	187,537	23,031,494	826,516	1,764,223	113%	54,176,949	58,319,209	8%
Excise	104,270	144,297	1,584,685	88,094	13,250	142,389	192,365	157,547	-18%	13,438,408	1,727,073	-87%
Gross Receipts	11,325,768	8,475,097	136,189,834	7,464,148	6,021,445	102,608,066	18,789,916	14,496,543	-23%	214,577,152	238,797,900	11%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	585,200	487,351	5,640,520	368,466	238,471	3,178,890	953,666	725,822	-24%	12,562,285	8,819,410	-30%
Corporate Franchise	61,188	319,062	1,514,611	84,959	-	261,471	146,147	319,062	118%	2,458,760	1,776,082	-28%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	-	-	-	-	-	-	-	851	-	-
<b>* TOTAL TAXES</b>	<b>\$ 35,394,746</b>	<b>\$ 35,937,492</b>	<b>\$ 485,111,035</b>	<b>\$ 21,117,838</b>	<b>\$ 16,823,616</b>	<b>\$ 295,978,555</b>	<b>\$ 56,512,584</b>	<b>\$ 52,761,109</b>	<b>-7%</b>	<b>\$ 702,568,801</b>	<b>\$ 781,089,590</b>	<b>11%</b>
<b>OTHER REVENUES:</b>												
Malpractice Insurance	175	365	3,889	-	-	-	175	365	-	4,451	3,889	-13%
Licenses	170,788	266,178	2,217,160	130,499	131,946	1,220,088	301,287	398,124	32%	3,480,275	3,437,247	-1%
Fees & Permits	415,512	419,340	3,906,483	120,956	201,369	1,483,307	536,468	620,709	16%	7,139,140	5,389,790	-25%
Fines, Forfeits & Penalties	142,638	128,498	989,183	80,761	52,651	454,687	223,400	181,149	-19%	2,283,325	1,443,870	-37%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	0%
Custom Dues	5,496,012	-	-	-	-	-	5,496,012	-	-	5,496,012	-	-100%
Court Costs, Fees & Charges	34,748	3,705	274,136	17,049	2,924	156,776	51,797	6,629	-87%	563,773	430,912	-24%
Miscellaneous Revenues	299,535	3,778,635	11,082,069	3,993	-	27,113	303,528	3,778,635	1145%	917,715	11,109,182	1111%
Concession Fee (Lime Tree)	-	-	4,552,827	-	-	-	-	-	-	24,791,591	4,552,827	-82%
Environ/Infrastruc Impact Fee	205,625	294,425	2,949,825	1,400	-	103,264	207,025	294,425	-	2,599,246	3,053,089	17%
Franchise Fee	181,967	-	764,410	-	-	(300)	181,967	-	-	525,262	764,110	45%
Miscellaneous Service Charge	83,150	-	759,782	54,401	-	371,412	137,551	-	-100%	1,788,853	1,131,194	-37%
<b>TOTAL OTHER REVENUES</b>	<b>\$ 7,030,151</b>	<b>\$ 4,891,146</b>	<b>\$ 27,499,762</b>	<b>\$ 409,059</b>	<b>\$ 388,889</b>	<b>\$ 3,816,347</b>	<b>\$ 7,439,210</b>	<b>\$ 5,280,035</b>	<b>-29%</b>	<b>\$ 49,589,643</b>	<b>\$ 31,316,109</b>	<b>-37%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 42,424,897</b>	<b>\$ 40,828,638</b>	<b>\$ 512,610,797</b>	<b>\$ 21,526,897</b>	<b>\$ 17,212,506</b>	<b>\$ 299,794,902</b>	<b>\$ 63,951,794</b>	<b>\$ 58,041,144</b>	<b>-9%</b>	<b>\$ 752,158,444</b>	<b>\$ 812,405,699</b>	<b>8%</b>
<b>OTHER FINANCING SOURCES:</b>												
Other Contributions	-	-	-	-	-	-	-	-	-	39,568,085	-	-100%
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	167,563	-	-	-	-	-	-	78,734	167,563	113%
CDLOAN Proceeds	-	-	-	-	-	-	-	-	-	14,500,000	-	-100%
Internal Rev. Matching Fund	-	-	31,681,911	-	-	-	-	-	-	11,500,000	31,681,911	175%
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	15,196,183	-	-100%
Cares Act Proceeds	-	-	74,809,978	-	-	-	-	-	-	15,196,183	74,809,978	0%
GVI 2020 Economic Stimulus Func	-	-	67,760,000	-	-	-	-	-	-	-	67,760,000	0%
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 174,419,452</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 80,843,002</b>	<b>\$ 174,419,452</b>	<b>116%</b>
<b>TOTAL REVENUES</b>	<b>\$ 42,424,897</b>	<b>\$ 40,828,638</b>	<b>\$ 687,030,249</b>	<b>\$ 21,526,897</b>	<b>\$ 17,212,506</b>	<b>\$ 299,794,902</b>	<b>\$ 63,951,794</b>	<b>\$ 58,041,144</b>	<b>-9%</b>	<b>\$ 833,001,446</b>	<b>\$ 986,825,151</b>	<b>18%</b>

\* See page 2

  
Calvert Birmingham  
Director of Treasury

**GOVERNMENT OF THE VIRGIN ISLANDS**  
**DEPARTMENT OF FINANCE, TREASURY DIVISION**  
**UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES**  
**FISCAL YEAR 2020**

Period Ending AUGUST 31, 2020				
TOTAL ALL ISLANDS				
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2019 AUGUST 31, 2019	F.Y. 2020 AUGUST 31, 2020	F.Y. 2019 AUGUST 31, 2019	F.Y. 2020 AUGUST 31, 2020
MONTHLY REVENUES	\$ 63,951,794	\$ 58,041,144	\$ 833,001,446	\$ 986,825,151
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	39,568,085	-
Working Capital Loan	-	-	-	-
Lottery Contribution	-	-	78,734	167,563
Interest Revenue Fund	-	-	14,500,000	-
Internal Rev. Matching Fund	-	-	11,500,000	31,681,911
Contributions from Other Funds	-	-	15,196,183	-
Total Contributions	-	-	80,843,002	31,849,474
Net Revenues	\$ 63,951,794	\$ 58,041,144	\$ 752,158,444	\$ 954,975,677
% Increase/Decrease		-9%		27%
<b>OTHER CONTRIBUTIONS</b>				
Recoupments			39,568,085	
<b>CONTRIBUTION FROM OTHER FUNDS</b>				
Insurance Guarantee Fund			-	
Community Facilities Trust Fund			-	