

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2021

PERIOD ENDING AUGUST 31, 2021

Page 1

DESCRIPTION	TOTAL ALL ISLANDS											
	ST. THOMAS-ST JOHN			ST. CROIX			MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2020 AUGUST 31, 2020	F.Y. 2021 AUGUST 31, 2021	F.Y. 2021 AUGUST 31, 2021	F.Y. 2020 AUGUST 31, 2020	F.Y. 2021 AUGUST 31, 2021	F.Y. 2021 AUGUST 31, 2021	F.Y. 2020 AUGUST 31, 2020	F.Y. 2021 AUGUST 31, 2021	% INC/DEC	F.Y. 2020 AUGUST 31, 2020	F.Y. 2021 AUGUST 31, 2021	% INC/DEC
TAXES:												
Real Property	9,686,423	4,807,412	21,595,499	2,988,665	2,344,809	11,111,790	12,675,089	7,152,221	-44%	53,024,411	32,707,289	-38%
Individual Income	15,248,577	13,268,147	286,352,069	7,374,247	5,561,957	125,905,358	22,622,824	18,830,104	-17%	418,625,504	412,257,427	-2%
Corporate	1,576,686	156,161	39,093,002	187,537	104,212	18,174,445	1,764,223	260,373	-85%	58,319,209	57,267,447	-2%
Excise	144,297	2,187,419	14,061,932	13,250	640,029	2,706,226	157,547	2,827,447	1695%	1,727,073	16,768,157	871%
Gross Receipts	8,475,097	17,762,400	149,005,660	6,021,445	6,001,060	71,028,375	14,496,543	23,763,460	64%	238,797,900	220,034,035	-8%
Limetree Bay (Restart of Refinery)	-	-	2,379,405	-	-	-	-	-	-	-	2,379,405	-
Stamp	487,351	632,479	11,262,306	238,471	616,455	5,876,179	725,822	1,248,934	72%	8,819,410	17,138,485	94%
Corporate Franchise	319,062	79,760	4,655,990	-	600	259,930	319,062	80,360	-75%	1,776,082	4,915,920	177%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
* TOTAL TAXES	\$ 35,937,492	\$ 38,893,778	\$ 528,405,863	\$ 16,823,616	\$ 15,269,121	\$ 235,062,301	\$ 52,761,109	\$ 54,162,900	3%	\$ 781,089,590	\$ 763,468,164	-2%
OTHER REVENUES:												
Malpractice Insurance	365	221	4,313	-	-	-	365	221	-	3,889	4,313	11%
Licenses	266,178	176,421	2,483,860	131,946	82,976	1,139,649	398,124	259,397	-35%	3,437,247	3,623,508	5%
Fees & Permits	419,340	426,274	4,697,958	201,369	120,895	1,923,758	620,709	547,168	-12%	5,389,790	6,621,715	23%
Fines, Forfeits & Penalties	128,498	127,771	717,100	52,651	49,244	304,984	181,149	177,015	-2%	1,443,870	1,022,084	-29%
Interest Earnings	-	-	42,757	-	-	-	-	-	-	-	42,757	0%
Custom Dues	-	-	1,083,015	-	-	-	-	-	-	-	1,083,015	#DIV/0!
Court Costs, Fees & Charges	3,705	40,902	313,142	2,924	32,655	318,285	6,629	73,557	1010%	430,912	631,426	47%
Miscellaneous Revenues	3,778,635	92,070	4,413,414	-	-	-	3,778,635	92,070	-98%	11,109,182	4,413,414	-60%
Concession Fee (Lime Tree)	-	-	7,966,858	-	-	-	-	-	-	4,552,827	7,966,858	75%
Environ/Infrastruc Impact Fee	294,425	406,805	4,572,385	-	-	8,732	294,425	406,805	-	3,053,089	4,581,117	50%
Franchise Fee	-	177,961	724,072	-	-	1,680	-	177,961	-	764,110	725,752	-5%
Miscellaneous Service Charge	-	82,036	1,059,253	-	66,819	693,312	-	148,855	#DIV/0!	1,131,194	1,752,565	55%
Principle & Interest (Limetree Bay)	-	-	1,139,605	-	-	-	-	-	#DIV/0!	-	1,139,605	#DIV/0!
TOTAL OTHER REVENUES	\$ 4,891,146	\$ 1,530,461	\$ 29,217,733	\$ 388,889	\$ 352,589	\$ 4,390,399	\$ 5,280,035	\$ 1,883,051	-64%	\$ 31,316,109	\$ 33,608,132	7%
TOTAL OPERATING INCOME	\$ 40,828,638	\$ 40,424,239	\$ 557,623,596	\$ 17,212,506	\$ 15,621,711	\$ 239,452,700	\$ 58,041,144	\$ 56,045,950	-3%	\$ 812,405,699	\$ 797,076,296	-2%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	297,421	397,421	-	-	-	-	297,421	-	167,563	397,421	137%
CDLOAN Proceeds	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Internal Rev. Matching Fund	-	-	20,000,000	-	-	-	-	-	-	31,681,911	20,000,000	-37%
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	167,563	-	-100%
Cares Act Proceeds	-	-	-	-	-	-	-	-	-	-	-	0%
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	0%
GVI 2021 Economic Stimulus	-	-	97,830,000	-	-	-	-	-	-	-	97,830,000	#DIV/0!
American Rescue Plan ARP	-	-	531,260,477	-	-	-	-	-	-	-	531,260,477	-
Child Tax Credit	-	37,749,485	37,749,485	-	-	-	-	37,749,485	-	-	37,749,485	-
TOTAL CONTRIBUTIONS	\$ -	\$ 38,046,906	\$ 687,237,383	\$ -	\$ -	\$ -	\$ -	\$ 38,046,906	-	\$ 32,017,037	\$ 687,237,383	2046%
TOTAL REVENUES	\$ 40,828,638	\$ 78,471,145	\$ 1,244,860,979	\$ 17,212,506	\$ 15,621,711	\$ 239,452,700	\$ 58,041,144	\$ 94,092,856	62%	\$ 844,422,736	\$ 1,484,313,679	76%

* See page 2


 Calvin Cunningham
 Director of Treasury

**DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2021**

Period Ending AUGUST. 31, 2021

TOTAL ALL ISLANDS				
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2020 AUGUST 31, 2020	F.Y. 2021 AUGUST 31, 2021	F.Y. 2020 AUGUST 31, 2020	F.Y. 2021 AUGUST 31, 2021
MONTHLY REVENUES	\$ 58,041,144	\$ 94,092,856	\$ 844,422,736	\$ 1,484,313,679
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	-	-
Working Capital Loan	-	-	-	-
Lottery Contribution	-	297,421	167,563	397,421
Interest Revenue Fund	-	-	-	-
Internal Rev. Matching Fund	-	-	31,681,911	20,000,000
Contributions from Other Funds	-	-	-	-
Cares Act Proceeds	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-
GVI 2021 Economic Stimulus	-	-	-	97,830,000
American Rescue Plan ARP	-	-	-	531,260,477
Child Tax Credit	-	37,749,485	-	37,749,485
Total Contributions	-	38,046,906	31,849,474	687,237,383
Net Revenues	\$ 58,041,144	\$ 56,045,950	\$ 812,573,262	\$ 797,076,296
% Increase/Decrease		-3%		-2%
OTHER CONTRIBUTIONS				
Recoupments			39,568,085	
CONTRIBUTION FROM OTHER FUNDS				
Insurance Guarantee Fund			-	
Community Facilities Trust Fund			-	

**GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2021**

PERIOD ENDING AUGUST 31, 2021

Page 1

DESCRIPTION	TOTAL ALL ISLANDS					
	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2020 AUGUST 31, 2020	F.Y. 2021 AUGUST 31, 2021	% INC/DEC	F.Y. 2020 AUGUST 31, 2020	F.Y. 2021 AUGUST 31, 2021	% INC/DEC
TAXES:						
Real Property	12,675,089	7,152,221	-44%	53,024,411	32,707,289	-38%
Individual Income	22,622,824	18,830,104	-17%	418,625,504	412,257,427	-2%
Corporate	1,764,223	260,373	-85%	58,319,209	57,267,447	-2%
Excise	157,547	2,827,447	1695%	1,727,073	16,768,157	871%
Gross Receipts	14,496,543	23,763,460	64%	238,797,900	220,034,035	-8%
Limetree Bay (Restart of Refinery)	-	-	-	-	2,379,405	-
Stamp	725,822	1,248,934	72%	8,819,410	17,138,485	94%
Corporate Franchise	319,062	80,360	-75%	1,776,082	4,915,920	177%
FSC Franchise	-	-	-	-	-	-
Inheritance	-	-	-	-	-	-
TOTAL TAXES	\$ 52,761,109	\$ 54,162,900	3%	\$ 781,089,590	\$ 763,468,164	-2%
OTHER REVENUES:						
Malpractice Insurance	365	221	-35%	3,889	4,313	11%
Licenses	398,124	259,397	-35%	3,437,247	3,623,508	5%
Fees & Permits	620,709	547,168	-12%	5,389,790	6,621,715	23%
Fines, Forfeits & Penalties	181,149	177,015	-2%	1,443,870	1,022,084	-29%
Interest Earnings	-	-	-	-	42,757	-
Custom Dues	-	-	-	-	1,083,015	-
Court Costs, Fees & Charges	6,629	73,557	1010%	430,912	631,426	47%
Miscellaneous Revenues	3,778,635	92,070	-98%	11,109,182	4,413,414	-60%
Concession Fee (Lime Tree)	-	-	-	4,552,827	7,966,858	75%
Environ/Infrastruc Impact Fee	294,425	406,805	-	3,053,089	4,581,117	50%
Franchise Fee	-	177,961	-	764,110	725,752	-5%
Miscellaneous Service Charge	-	148,855	#DIV/0!	1,131,194	1,752,565	55%
Principle & Interest (Limetree Bay)	-	-	#DIV/0!	-	1,139,605	#DIV/0!
TOTAL OTHER REVENUES	\$ 5,280,035	\$ 1,883,051	-64%	\$ 31,316,109	\$ 33,608,132	7%
TOTAL OPERATING INCOME	\$ 58,041,144	\$ 56,045,950	-3%	\$ 812,405,699	\$ 797,076,296	-2%
OTHER FINANCING SOURCES:						
Other Contributions	-	-	-	-	-	-
Working Capital Loan	-	-	-	-	-	-
Lottery Contribution	-	297,421	-	167,563	397,421	-
Interest Revenue Fund	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	31,681,911	20,000,000	-37%
Contributions from Other Funds	-	-	-	167,563	-	* -100%
Cares Act Proceeds	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-
GVI 2021 Economic Stimulus	-	-	-	-	97,830,000	-
American Rescue Plan ARP	-	-	-	-	531,260,477	-
Child Tax Credit	-	37,749,485	-	-	37,749,485	-
TOTAL CONTRIBUTIONS	-	38,046,906	-	32,017,037	687,237,383	2046%
TOTAL REVENUES	58,041,144	94,092,856	62%	844,422,736	1,484,313,679	76%

* See page 2


Calvesa Birmingham
Director of Treasury