

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2022

PERIOD ENDING AUGUST 31, 2022							Page 1					
DESCRIPTION							TOTAL ALL ISLANDS					
	ST. THOMAS-ST.JOHN			ST. CROIX								
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2021	F.Y. 2022	F.Y. 2022	F.Y. 2021	F.Y. 2022	F.Y. 2022	F.Y. 2021	F.Y. 2022		F.Y. 2021	F.Y. 2022	
	AUGUST 31, 2021	AUGUST 31, 2022	AUGUST 31, 2022	AUGUST 31, 2021	AUGUST 31, 2022	AUGUST 31, 2022	AUGUST 31, 2021	AUGUST 31, 2022	INC/DEC	AUGUST 31, 2021	AUGUST 31, 2022	INC/DEC
TAXES:												
Real Property	4,807,412	9,127,899	17,264,466	2,344,809	3,176,452	7,646,273	7,152,221	12,304,351	72%	32,707,289	24,910,739	-24%
Individual Income	13,268,147	14,054,599	309,009,496	5,561,957	5,842,416	113,281,817	18,830,104	19,897,015	6%	412,257,427	422,291,313	2%
Corporate	156,161	302,821	79,073,701	104,212	47,554	24,007,725	260,373	350,374	35%	57,267,447	103,081,426	80%
Excise	2,187,419	2,401,459	26,292,797	640,029	340,778	3,714,019	2,827,447	2,742,236	-3%	16,768,157	30,006,816	79%
Gross Receipts	17,762,400	13,465,155	150,658,040	6,001,060	5,333,904	54,834,033	23,763,460	18,799,060	-21%	220,034,035	205,492,073	-7%
Limetree Bay (Restart of Refinery)			-			-	-	-		2,379,405	-	
Stamp	632,479	506,042	3,820,580	616,455	540,440	5,741,092	1,248,934	1,046,482	-16%	17,138,485	9,561,673	-44%
Corporate Franchise	79,760	178,430	1,582,358	600	4,377	226,890	80,360	182,807	127%	4,915,920	1,809,248	-63%
FSC Franchise	-	-	-	-	-	-	-	-		-	-	
Inheritance	-	-	-	-	-	-	-	-		-	-	
* TOTAL TAXES	\$ 38,893,778	\$ 40,036,404	\$ 587,701,438	\$ 15,269,121	\$ 15,285,921	\$ 209,451,850	\$ 54,162,900	\$ 55,322,325	2%	\$ 763,468,164	\$ 797,153,288	4%
OTHER REVENUES:												
Malpractice Insurance	221	-	-	-	-	-	221	-		4,313	-	-100%
Licenses	176,421	68,668	1,262,281	82,976	-	426,168	259,397	68,668	-74%	3,623,508	1,688,449	-53%
Fees & Permits	426,274	369,248	3,844,282	120,895	165,231	1,207,263	547,168	534,478	-2%	6,621,715	5,051,544	-24%
Fines, Forfeits & Penalties	127,771	180,334	1,060,104	49,244	62,662	458,271	177,015	242,996	37%	1,022,084	1,518,375	49%
Interest Earnings	-	-	-	-	-	-	-	-		42,757	-	0%
Custom Dues	-	-	-	-	-	-	-	-		1,083,015	-	-100%
Court Costs, Fees & Charges	40,902	43,661	433,997	32,655	55,617	315,428	73,557	99,278	35%	631,426	749,425	19%
Miscellaneous Revenues	92,070	-	10,315	-	-	-	92,070	-	-100%	4,413,414	10,315	-100%
Concession Fee (Lime Tree)	-	-	15,825,383	-	-	-	-	-		7,966,858	15,825,383	99%
Environ/Infrastruc Impact Fee	406,805	567,950	6,050,631	-	-	-	406,805	567,950		4,581,117	6,050,631	32%
Franchise Fee	177,961	170,469	799,960	-	-	-	177,961	170,469		725,752	799,960	10%
Miscellaneous Service Charge	82,036	72,210	435,707	66,819	60,558	634,462	148,855	132,768	-11%	1,752,565	1,070,169	-39%
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	#DIV/0!	1,139,605	-	-100%
TOTAL OTHER REVENUES	\$ 1,530,461	\$ 1,472,540	\$ 29,722,659	\$ 352,589	\$ 344,068	\$ 3,041,591	\$ 1,883,051	\$ 1,816,608	-4%	\$ 33,608,132	\$ 32,764,250	-3%
TOTAL OPERATING INCOME	\$ 40,424,239	\$ 41,508,945	\$ 617,424,097	\$ 15,621,711	\$ 15,629,989	\$ 212,493,441	\$ 56,045,950	\$ 57,138,933	2%	\$ 797,076,296	\$ 829,917,538	4%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	1,197,296	-	-	-	-	-		-	1,197,296	
Working Capital Loan	-	-	-	-	-	-	-	-		-	-	
Lottery Contribution	297,421	-	-	-	-	-	297,421	-		397,421	-	-100%
CDLOAN Proceeds	-	-	-	-	-	-	-	-		-	-	
Internal Rev. Matching Fund	-	-	38,219,112	-	-	-	-	-		20,000,000	38,219,112	91%
Contributions from Other Funds	-	-	13,000,000 *	-	-	-	-	-		100,000	13,000,000	12900%
Cares Act Proceeds	-	-	-	-	-	-	-	-		-	-	0%
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-		-	-	0%
GVI 2021 Economic Stimulus	-	-	- *	-	-	-	-	-		-	-	
American Rescue Plan ARP	-	-	-	-	-	-	-	-		-	-	
Child Tax Credit	37,749,485	-	-	-	-	-	37,749,485	-		37,749,485	-	
TOTAL CONTRIBUTIONS	\$ 38,046,906	\$ -	\$ 52,416,408	\$ -	\$ -	\$ -	\$ 38,046,906	\$ -		\$ 20,497,421	\$ 52,416,408	156%
TOTAL REVENUES	\$ 78,471,145	\$ 41,508,945	\$ 669,840,505	\$ 15,621,711	\$ 15,629,989	\$ 212,493,441	\$ 94,092,856	\$ 57,138,933	-39%	\$ 817,573,717	\$ 882,333,947	8%

* See page 2


L. A. Lopez
Director of Treasury

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2022

Period Ending AUGUST. 31, 2022				
DESCRIPTION	TOTAL ALL ISLANDS			
	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2021	F.Y. 2022	F.Y. 2021	F.Y. 2022
	AUGUST 31, 2021	AUGUST 31, 2022	AUGUST 31, 2021	AUGUST 31, 2022
MONTHLY REVENUES	\$ 94,092,856	\$ 57,138,933	\$ 817,573,717	\$ 882,333,947
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	-	1,197,296
Working Capital Loan	-	-	-	-
Lottery Contribution	297,421	-	397,421	-
Interest Revenue Fund	-	-	-	-
Internal Rev. Matching Fund	-	-	20,000,000	38,219,112
Contributions from Other Funds	-	-	-	13,000,000
Cares Act Proceeds	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-
GVI 2021 Economic Stimulus	-	-	-	-
American Rescue Plan ARP	-	-	-	-
Child Tax Credit	37,749,485	-	37,749,485	-
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Total Contributions	38,046,906	-	58,146,906	52,416,408
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Net Revenues	\$ 56,045,950	\$ 57,138,933	\$ 759,426,811	\$ 829,917,538
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% Increase/Decrease		2%		9%

OTHER CONTRIBUTIONS

CONTRIBUTION FROM OTHER FUNDS

Insurance Guarantee Fund	13,000,000
Community Facilities Trust Fund	-

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2022

PERIOD ENDING AUGUST 31, 2022							Page 1
TOTAL ALL ISLANDS							
DESCRIPTION	MONTHLY COLLECTIONS			CUMULATIVE			
	F.Y. 2021 AUGUST 31, 2021	F.Y. 2022 AUGUST 31, 2022	% INC/DEC	F.Y. 2021 AUGUST 31, 2021	F.Y. 2022 AUGUST 31, 2022	% INC/DEC	
TAXES:							
Real Property	7,152,221	12,304,351	72%	32,707,289	24,910,739	-24%	
Individual Income	18,830,104	19,897,015	6%	412,257,427	422,291,313	2%	
Corporate	260,373	350,374	35%	57,267,447	103,081,426	80%	
Excise	2,827,447	2,742,236	-3%	16,768,157	30,006,816	79%	
Gross Receipts	23,763,460	18,799,060	-21%	220,034,035	205,492,073	-7%	
Limetree Bay (Restart of Refinery)	-	-		2,379,405	-		
Stamp	1,248,934	1,046,482	-16%	17,138,485	9,561,673	-44%	
Corporate Franchise	80,360	182,807	127%	4,915,920	1,809,248	-63%	
FSC Franchise	-	-		-	-		
Inheritance	-	-		-	-		
TOTAL TAXES	\$ 54,162,900	\$ 55,322,325	2%	\$ 763,468,164	\$ 797,153,288	4%	
OTHER REVENUES:							
Malpractice Insurance	221	-		4,313	-	-100%	
Licenses	259,397	68,668	-74%	3,623,508	1,688,449	-53%	
Fees & Permits	547,168	534,478	-2%	6,621,715	5,051,544	-24%	
Fines, Forfeits & Penalties	177,015	242,996	37%	1,022,084	1,518,375	49%	
Interest Earnings	-	-		42,757	-		
Custom Dues	-	-		1,083,015	-		
Court Costs, Fees & Charges	73,557	99,278	35%	631,426	749,425	19%	
Miscellaneous Revenues	92,070	-	-100%	4,413,414	10,315	-100%	
Concession Fee (Lime Tree)	-	-		7,966,858	15,825,383	99%	
Environ/Infrastruc Impact Fee	406,805	567,950		4,581,117	6,050,631	32%	
Franchise Fee	177,961	170,469		725,752	799,960	10%	
Miscellaneous Service Charge	148,855	132,768	-11%	1,752,565	1,070,169	-39%	
Principle & Interest (Limetree Bay)	-	-	#DIV/0!	1,139,605	-	-100%	
TOTAL OTHER REVENUES	\$ 1,883,051	\$ 1,816,608	-4%	\$ 33,608,132	\$ 32,764,250	-3%	
TOTAL OPERATING INCOME	\$ 56,045,950	\$ 57,138,933	2%	\$ 797,076,296	\$ 829,917,538	4%	
OTHER FINANCING SOURCES:							
Other Contributions	-	-		-	1,197,296		
Working Capital Loan	-	-		-	-		
Lottery Contribution	297,421	-		397,421	-		
Interest Revenue Fund	-	-		-	-		
Internal Rev. Matching Fund	-	-		20,000,000	38,219,112	91%	
Contributions from Other Funds	-	-		100,000	13,000,000 *	12900%	
Cares Act Proceeds	-	-		-	-		
GVI 2020 Economic Stimulus Fund	-	-		-	-		
GVI 2021 Economic Stimulus	-	-		-	-		
American Rescue Plan ARP	-	-		-	-		
Child Tax Credit	37,749,485	-		37,749,485	-		
TOTAL CONTRIBUTIONS	38,046,906	-		58,246,906	52,416,408	-10%	
TOTAL REVENUES	94,092,856	57,138,933	-39%	855,323,202	882,333,947	3%	

* See page 2

Lucy A. Nunez
Director of Treasury