

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2021

PERIOD ENDING DECEMBER 31, 2020 REVISED

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DESCRIPTION	ST. THOMAS-ST. JOHN				ST. CROIX				TOTAL ALL ISLANDS			
	COLLECTIONS F.Y. 2020 DEC. 31, 2019	COLLECTIONS F.Y. 2021 DEC. 31, 2020	CUMULATIVE F.Y. 2021 DEC. 31, 2020	% INC/DEC	COLLECTIONS F.Y. 2020 DEC. 31, 2019	COLLECTIONS F.Y. 2021 DEC. 31, 2020	CUMULATIVE F.Y. 2021 DEC. 31, 2020	% INC/DEC	COLLECTIONS F.Y. 2020 DEC. 31, 2019	COLLECTIONS F.Y. 2021 DEC. 31, 2020	CUMULATIVE F.Y. 2021 DEC. 31, 2020	% INC/DEC
TAXES:												
Real Property	861,315	305,898	1,318,681	-59%	1,240,538	512,491	1,935,271	-1%	13,407,685	1,935,271	15,342,956	-86%
Individual Income	18,265,592	12,562,451	51,091,239	-28%	28,300,602	20,486,425	88,669,034	-10%	88,669,034	79,773,428	168,442,462	-10%
Corporate	5,438,696	5,142,971	9,267,105	0%	8,789,167	8,752,042	12,512,739	1%	12,512,739	14,409,389	27,922,128	15%
Excise	125,394	183,528	606,527	36%	153,073	208,132	562,957	21%	562,957	682,739	1,245,696	21%
Gross Receipts	11,153,280	11,243,598	29,961,013	8%	17,235,355	18,615,475	55,781,253	-15%	55,781,253	47,668,545	103,449,798	-15%
Payment in Lieu of Taxes(Lime Tree)												
Stamp	640,440	662,820	1,641,274	-1%	1,007,099	992,313	2,647,601	1%	2,647,601	2,684,431	5,332,032	1%
Corporate Franchise	278,789	489,810	669,907	75%	280,453	489,810	399,451	69%	399,451	673,501	1,072,952	69%
FSC Franchise												
Inheritance												
TOTAL TAXES	\$ 36,763,506	\$ 30,591,077	\$ 94,555,746	-12%	\$ 57,006,288	\$ 50,056,688	\$ 173,980,720	-15%	\$ 173,980,720	\$ 147,827,303	\$ 321,808,023	-15%
OTHER REVENUES:												
Malpractice Insurance	526	547	1,277	4%	526	547	1,234	3%	1,234	1,277	2,511	3%
Licenses	188,879	223,593	689,929	14%	315,700	359,907	917,789	9%	917,789	1,002,485	1,920,274	9%
Fees & Permits	589,468	265,082	822,101	-17%	788,294	658,120	1,598,855	-10%	1,598,855	1,444,766	3,043,621	-10%
Fines, Forfeits & Penalties	159,089	130,351	289,599	-40%	220,042	133,104	644,134	-29%	644,134	455,270	1,099,404	-29%
Interest Earnings												
Custom Dues												
Court Costs, Fees & Charges	26,351	240	58,478	-66%	43,620	14,878	162,696	-29%	162,696	115,583	278,279	-29%
Miscellaneous Revenues	689,481	(4,044,419)	4,199,451	-683%	693,642	(4,044,419)	710,708	491%	710,708	4,199,451	4,910,159	491%
Concession Fee (Lime Tree)	2,156,952	3,731,446	3,731,446	73%	2,156,952	3,731,446	2,156,952	73%	2,156,952	3,731,446	5,888,398	73%
Environ/Infrasturc Impact Fee	200,225	204,975	561,925		202,675	204,975	997,225	-44%	997,225	562,832	1,560,057	-44%
Franchise Fee												
Miscellaneous Service Charge	77,799	66,618	187,081	-11%			186,623	0%	186,623	187,081	373,704	0%
TOTAL OTHER REVENUES	\$ 4,088,769	\$ 578,433	\$ 10,742,396	-74%	\$ 4,544,954	\$ 1,168,765	\$ 7,753,572	56%	\$ 7,753,572	\$ 12,094,558	\$ 20,048,130	56%
TOTAL OPERATING INCOME	\$ 40,852,276	\$ 31,169,509	\$ 105,298,142	-17%	\$ 61,551,242	\$ 51,225,453	\$ 181,734,292	-12%	\$ 181,734,292	\$ 159,921,861	\$ 341,656,153	-12%
OTHER FINANCING SOURCES:												
Other Contributions												
Working Capital Loan												
Lottery Contribution	50,000		50,000		50,000		50,000		50,000		50,000	
Interest Revenue Fund												
Internal Rev. Matching Fund	10,000,000			#DIV/0!	10,000,000		26,681,911	-100%	26,681,911		26,681,911	-100%
Contributions from Other Funds												
TOTAL CONTRIBUTIONS	\$ 10,050,000	\$ -	\$ 50,000	-100%	\$ 10,050,000	\$ -	\$ 26,731,911	-100%	\$ 26,731,911	\$ 50,000	\$ 27,231,911	-100%
TOTAL REVENUES	\$ 50,902,276	\$ 31,169,509	\$ 105,348,142	-28%	\$ 71,601,242	\$ 51,225,453	\$ 208,466,203	-23%	\$ 208,466,203	\$ 159,971,861	\$ 368,438,064	-23%

\* Insurance Guarantee Fund

  
 Gilbert Birmingham  
 Director of Treasury

**GOVERNMENT OF THE VIRGIN ISLANDS**  
**DEPARTMENT OF FINANCE, TREASURY DIVISION**  
**UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES**  
**FISCAL YEAR 2021**

Period Ending December 31, 2020 REVISED

DESCRIPTION	MONTHLY COLLECTIONS		TOTAL ALL ISLANDS		CUMULATIVE	
	F. Y. 2020 DEC. 31, 2019	F. Y. 2021 DEC. 31, 2020	F. Y. 2020 DEC. 31, 2019	F. Y. 2021 DEC. 31, 2020	F. Y. 2020 DEC. 31, 2019	F. Y. 2021 DEC. 31, 2020
MONTHLY REVENUES	\$ 71,601,242	\$ 51,225,453	\$ 208,466,203	\$ 159,971,861		
LESS:						
OTHER FINANCING SOURCES:						
Other Contributions	-	-	-	-	-	-
Working Capital Loan	-	-	-	-	-	-
Lottery Contribution	50,000	-	50,000	50,000	-	50,000
Interest Revenue Fund	-	-	-	-	-	-
Internal Rev. Matching Fund	10,000,000	-	26,681,911	-	-	-
Contributions from Other Funds	-	-	-	-	-	-
Total Contributions	10,050,000	-	26,731,911	50,000		
Net Revenues	\$ 61,551,242	\$ 51,225,453	\$ 181,734,292	\$ 159,921,861		
% Increase/Decrease		-17%		-12%		

**OTHER CONTRIBUTIONS**

**GOVERNMENT OF THE VIRGIN ISLANDS  
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UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2021**

PERIOD ENDING DECEMBER 31, 2020 REVISED

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DESCRIPTION	TOTAL ALL ISLANDS					
	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2020 DEC. 31, 2019	F.Y. 2021 DEC. 31, 2020	% INC/DEC	F.Y. 2020 DEC. 31, 2019	F.Y. 2021 DEC. 31, 2020	% INC/DEC
<b>TAXES:</b>						
Real Property	1,240,538	512,491	-59%	13,407,685	1,935,271	-86%
Individual Income	28,300,602	20,486,425	-28%	88,669,034	79,773,428	-10%
Corporate	8,789,167	8,752,042	0%	12,512,739	14,409,389	15%
Excise	153,073	208,132	36%	562,957	682,739	21%
Gross Receipts	17,235,355	18,615,475	8%	55,781,253	47,668,545	-15%
Payment in Lieu of Taxes(Lime Tree)	-	-		-	-	
Stamp	1,007,099	992,313	-1%	2,647,601	2,684,431	1%
Corporate Franchise	280,453	489,810	75%	399,451	673,501	69%
FSC Franchise	-	-		-	-	
Inheritance	-	-		-	-	
<b>TOTAL TAXES</b>	<b>\$ 57,006,288</b>	<b>\$ 50,056,688</b>	<b>-12%</b>	<b>\$ 173,980,720</b>	<b>\$ 147,827,303</b>	<b>-15%</b>
<b>OTHER REVENUES:</b>						
Malpractice Insurance	526	547	4%	1,234	1,277	3%
Licenses	315,700	359,907	14%	917,789	1,002,485	9%
Fees & Permits	788,294	658,120	-17%	1,598,855	1,444,766	-10%
Fines, Forfeits & Penalties	220,042	133,104	-40%	644,134	455,270	-29%
Interest Earnings	-	-		-	-	
Custom Dues	-	-		-	-	
Court Costs, Fees & Charges	43,620	14,878	-66%	162,696	115,583	-29%
Miscellaneous Revenues	693,642	(4,044,419)	-683%	710,708	4,199,451	491%
Concession Fee (Lime Tree)	2,156,952	3,731,446	73%	2,156,952	3,731,446	73%
Environ/Infrastruc Impact Fee	202,675	204,975		997,225	562,832	-44%
Franchise Fee	-	-	#DIV/0!	186,623	187,081	0%
Miscellaneous Service Charge	123,504	110,207	-11%	377,355	394,367	5%
<b>TOTAL OTHER REVENUES</b>	<b>\$ 4,544,954</b>	<b>\$ 1,168,765</b>	<b>-74%</b>	<b>\$ 7,753,572</b>	<b>\$ 12,094,558</b>	<b>56%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 61,551,242</b>	<b>\$ 51,225,453</b>	<b>-17%</b>	<b>\$ 181,734,292</b>	<b>\$ 159,921,861</b>	<b>-12%</b>
<b>OTHER FINANCING SOURCES:</b>						
Other Contributions	-	-		-	-	
Working Capital Loan	-	-		-	-	
Lottery Contribution	50,000	-		50,000	50,000	
Interest Revenue Fund	-	-		-	-	
Internal Rev. Matching Fund	10,000,000	-		26,681,911	-	-100%
Contributions from Other Funds	-	-	#DIV/0!	-	-	* #DIV/0!
<b>TOTAL CONTRIBUTIONS</b>	<b>10,050,000</b>	<b>-</b>	<b>-100%</b>	<b>26,731,911</b>	<b>50,000</b>	<b>-100%</b>
<b>TOTAL REVENUES</b>	<b>71,601,242</b>	<b>51,225,453</b>	<b>-28%</b>	<b>208,466,203</b>	<b>159,971,861</b>	<b>-23%</b>

\* Insurance Gurantee Fund

  
Calvert Birmingham  
Director of Treasury