

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2022

PERIOD ENDING DECEMBER 31, 2021													Page 1
DESCRIPTION							TOTAL ALL ISLANDS						
	ST. THOMAS-ST. JOHN			ST. CROIX									
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS			CUMULATIVE			
	F.Y. 2021 DEC. 31, 2020	F.Y. 2022 DEC. 31, 2021	F.Y. 2022 DEC. 31, 2021	F.Y. 2021 DEC. 31, 2020	F.Y. 2022 DEC. 31, 2021	F.Y. 2022 DEC. 31, 2021	F.Y. 2021 DEC. 31, 2020	F.Y. 2022 DEC. 31, 2021	% INC/DEC	F.Y. 2021 DEC. 31, 2020	F.Y. 2022 DEC. 31, 2021	% INC/DEC	
TAXES:													
Real Property	305,898	564,976	5,138,123	206,593	260,769	2,587,620	512,491	825,745	61%	1,935,271	7,725,743	299%	
Individual Income	12,562,451	16,763,743	54,224,644	7,923,974	8,389,690	20,892,808	20,486,425	25,153,433	23%	79,773,428	75,117,453	-6%	
Corporate	5,142,971	8,172,169	18,635,169	3,609,071	4,854,594	5,289,048	8,752,042	13,026,762	49%	14,409,389	23,924,217	66%	
Excise	183,528	2,010,042	6,828,925	24,604	265,790	1,049,366	208,132	2,275,832	993%	682,739	7,878,290	1054%	
Gross Receipts	11,243,598	14,294,492	39,312,777	7,371,877	4,567,319	12,794,482	18,615,475	18,861,811	1%	47,668,545	52,107,259	9%	
Payment in Lieu of Taxes(Lime Tree)			-		-	-	-	-		-	-		
Stamp	662,820	266,232	1,202,498	329,493	571,451	1,726,615	992,313	837,683	-16%	2,684,431	2,929,112	9%	
Corporate Franchise	489,810	30,805	366,498	-	11,859	14,709	489,810	42,664	-91%	673,501	381,207	-43%	
FSC Franchise	-		-	-	-	-	-	-		-	-		
Inheritance	-		-	-	-	-	-	-		-	-		
*													
TOTAL TAXES	\$ 30,591,077	\$ 42,102,458	\$ 125,708,634	\$ 19,465,611	\$ 18,921,472	\$ 44,354,647	\$ 50,056,688	\$ 61,023,930	22%	\$ 147,827,303	\$ 170,063,280	15%	
OTHER REVENUES:													
Malpractice Insurance	547	-	-	-	-	-	547	-	-100%	1,277	-	-100%	
Licenses	223,593	193,784	583,836	136,314	54,539	264,617	359,907	248,323	-31%	1,002,485	848,453	-15%	
Fees & Permits	265,082	160,373	1,444,986	393,038	144,931	395,067	658,120	305,304	-54%	1,444,766	1,840,053	27%	
Fines, Forfeits & Penalties	130,351	106,516	544,039	2,753	45,259	229,562	133,104	151,776	14%	455,270	773,601	70%	
Interest Earnings		-	-	-	-	-	-	-		-	-		
Custom Dues		-	-				-	-		-	-		
Court Costs, Fees & Charges	240	38,203	127,672	14,638	32,694	124,602	14,878	70,897	377%	115,583	252,274	118%	
Miscellaneous Revenues	(4,044,419)	-	-	-	-	-	(4,044,419)	-	-100%	4,199,451	-	-100%	
Concession Fee (Lime Tree)	3,731,446	2,156,273	2,156,273		-	-	3,731,446	2,156,273	-42%	3,731,446	2,156,273	-42%	
Environ/Infrastruc Impact Fee	204,975	450,925	1,157,035	-	-	-	204,975	450,925		562,832	1,157,035	106%	
Franchise Fee		180,159	180,159		-	-	-	-	#DIV/0!	187,081	180,159	-4%	
Miscellaneous Service Charge	66,618	37,519	151,698	43,589	67,851	274,243	110,207	105,370	-4%	394,367	425,941	8%	
TOTAL OTHER REVENUES	\$ 578,433	\$ 3,143,593	\$ 6,345,698	\$ 590,332	\$ 345,274	\$ 1,288,091	\$ 1,168,765	\$ 3,488,867	199%	\$ 12,094,558	\$ 7,633,788	-37%	
TOTAL OPERATING INCOME	\$ 31,169,509	\$ 45,246,050	\$ 132,054,331	\$ 20,055,943	\$ 19,266,746	\$ 45,642,737	\$ 51,225,453	\$ 64,512,796	26%	\$ 159,921,861	\$ 177,697,069	11%	
OTHER FINANCING SOURCES:													
Other Contributions	-	-	1,197,296	-	-	-	-	-		-	1,197,296		
Working Capital Loan			-	-	-	-	-	-		-	-		
Lottery Contribution	-	-	-	-	-	-	-	-		50,000	-		
Interest Revenue Fund	-	-	-	-	-	-	-	-		-	-		
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-		-	-	#DIV/0!	
Contributions from Other Funds	-	-	13,219,112	*	-	-	-	-	#DIV/0!	-	13,219,112	#DIV/0!	
TOTAL CONTRIBUTIONS	\$ -	\$ -	\$ 14,416,408	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ 50,000	\$ 14,416,408	28733%	
TOTAL REVENUES	\$ 31,169,509	\$ 45,246,050	\$ 146,470,739	\$ 20,055,943	\$ 19,266,746	\$ 45,642,737	\$ 51,225,453	\$ 64,512,796	26%	\$ 159,971,861	\$ 192,113,477	20%	

* Insurance Guarantee Fund

Wilfredo Guzman
Deputy Commissioner



GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2022

Period Ending December 31, 2021					
DESCRIPTION	TOTAL ALL ISLANDS				
	MONTHLY COLLECTIONS		CUMULATIVE		
	F.Y. 2021	F.Y. 2022	F.Y. 2021	F.Y. 2022	
	DEC. 31, 2020	DEC. 31, 2021	DEC. 31, 2020	DEC. 31, 2021	
MONTHLY REVENUES	\$ 51,225,453	\$ 64,512,796	\$ 159,971,861	\$ 192,113,477	
LESS:					
OTHER FINANCING SOURCES:					
Other Contributions	-	-	-	1,197,296	
Working Capital Loan	-	-	-	-	
Lottery Contribution	-	-	50,000	-	
Interest Revenue Fund	-	-	-	-	
Internal Rev. Matching Fund	-	-	-	-	
Contributions from Other Funds	-	-	-	13,219,112	
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Total Contributions	-	-	50,000	14,416,408	
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Net Revenues	\$ 51,225,453	\$ 64,512,796	\$ 159,921,861	\$ 177,697,069	
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% Increase/Decrease		26%		11%	

OTHER CONTRIBUTIONS

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2022

PERIOD ENDING DECEMBER 31, 2021

Page 1

TOTAL ALL ISLANDS						
DESCRIPTION	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2021 DEC. 31, 2020	F.Y. 2022 DEC. 31, 2021	% INC/DEC	F.Y. 2021 DEC. 31, 2020	F.Y. 2022 DEC. 31, 2021	% INC/DEC
TAXES:						
Real Property	512,491	825,745	61%	1,935,271	7,725,743	299%
Individual Income	20,486,425	25,153,433	23%	79,773,428	75,117,453	-6%
Corporate	8,752,042	13,026,762	49%	14,409,389	23,924,217	66%
Excise	208,132	2,275,832	993%	682,739	7,878,290	1054%
Gross Receipts	18,615,475	18,861,811	1%	47,668,545	52,107,259	9%
Payment in Lieu of Taxes(Lime Tree)	-	-		-	-	
Stamp	992,313	837,683	-16%	2,684,431	2,929,112	9%
Corporate Franchise	489,810	42,664	-91%	673,501	381,207	-43%
FSC Franchise	-	-		-	-	
Inheritance	-	-		-	-	
TOTAL TAXES	\$ 50,056,688	\$ 61,023,930	22%	\$ 147,827,303	\$ 170,063,280	15%
OTHER REVENUES:						
Malpractice Insurance	547	-	-100%	1,277	-	-100%
Licenses	359,907	248,323	-31%	1,002,485	848,453	-15%
Fees & Permits	658,120	305,304	-54%	1,444,766	1,840,053	27%
Fines, Forfeits & Penalties	133,104	151,776	14%	455,270	773,601	70%
Interest Earnings	-	-		-	-	
Custom Dues	-	-		-	-	
Court Costs, Fees & Charges	14,878	70,897	377%	115,583	252,274	118%
Miscellaneous Revenues	(4,044,419)	-	-100%	4,199,451	-	-100%
Concession Fee (Lime Tree)	3,731,446	2,156,273	-42%	3,731,446	2,156,273	-42%
Environ/Infrastruc Impact Fee	204,975	450,925		562,832	1,157,035	106%
Franchise Fee	-	-	#DIV/0!	187,081	180,159	-4%
Miscellaneous Service Charge	110,207	105,370	-4%	394,367	425,941	8%
TOTAL OTHER REVENUES	\$ 1,168,765	\$ 3,488,867	199%	\$ 12,094,558	\$ 7,633,788	-37%
TOTAL OPERATING INCOME	\$ 51,225,453	\$ 64,512,796	26%	\$ 159,921,861	\$ 177,697,069	11%
OTHER FINANCING SOURCES:						
Other Contributions	-	-		-	1,197,296	
Working Capital Loan	-	-		-	-	
Lottery Contribution	-	-		50,000	-	
Interest Revenue Fund	-	-		-	-	
Internal Rev. Matching Fund	-	-		-	-	#DIV/0!
Contributions from Other Funds	-	-	#DIV/0!	-	13,219,112	* #DIV/0!
TOTAL CONTRIBUTIONS	-	-	#DIV/0!	50,000	14,416,408	28733%
TOTAL REVENUES	51,225,453	64,512,796	26%	159,971,861	192,113,477	20%

* Insurance Gurantee Fund

Wilfredo Guzman
Deputy Commissioner

