

DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2020


PERIOD ENDING FEBRUARY 29, 2020

Page 1

DESCRIPTION	TOTAL ALL ISLANDS											
	ST. THOMAS-ST. JOHN			ST. DROIX			MONTHLY COLLECTIONS			CUMULATIVE		
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	F.Y. 2019	F.Y. 2020	%	F.Y. 2019	F.Y. 2020	%
	F.Y. 2019	F.Y. 2020	F.Y. 2020	F.Y. 2019	F.Y. 2020	F.Y. 2020	F.Y. 2019	F.Y. 2020	INC/DEC	F.Y. 2019	F.Y. 2020	INC/DEC
	FEB. 28, 2018	FEB. 29, 2020	FEB. 29, 2020	FEB. 28, 2019	FEB. 29, 2020	FEB. 29, 2020	FEB. 28, 2019	FEB. 29, 2020		FEB. 28, 2019	FEB. 29, 2020	
TAXES:												
Real Property	548,156	1,047,165	11,337,455	360,369	799,436	4,891,374	908,525	1,846,601	103%	13,179,819	16,228,829	23%
Individual Income	12,521,274	12,790,101	95,439,307	11,612,128	8,970,363	63,443,438	24,133,403	21,760,464	-10%	131,192,465	158,882,745	21%
Corporate	693,643	250,140	9,209,568	781,348	3,515,332	9,205,473	1,474,991	3,765,472	155%	19,605,022	18,415,041	-6%
Excise	2,350,738	131,686	734,021	808,509	(129,456)	(2,628)	3,159,247	2,230	-100%	12,193,674	731,392	-94%
Gross Receipts	9,379,601	12,887,811	60,040,386	4,311,510	8,178,804	42,967,319	13,691,110	21,066,614	54%	88,578,870	103,007,704	16%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	367,842	238,014	2,466,398	230,643	188,761	1,428,436	598,485	426,775	-29%	5,256,611	3,894,834	-26%
Corporate Franchise	39,658	98,965	627,301	33,634	1,800	11,540	73,292	100,765	37%	223,334	638,841	186%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	12887810.72	-	-	-	-	-	-	-	-	851	-	-
TOTAL TAXES	\$ 25,900,912	\$ 27,443,882	\$ 179,854,435	\$ 18,138,142	\$ 21,525,039	\$ 121,944,951	\$ 44,039,054	\$ 48,968,921	11%	\$ 270,230,647	\$ 301,799,386	12%
OTHER REVENUES:												
Malpractice Insurance	136	-	1,234	-	-	-	136	-	-100%	2,172	1,234	-43%
Licenses	160,443	261,155	1,052,288	173,591	112,869	559,797	334,034	374,024	12%	1,603,373	1,612,086	1%
Fees & Permits	382,501	266,740	1,877,109	185,165	144,803	705,648	567,665	411,543	-28%	3,315,760	2,582,757	-22%
Fines, Forfeits & Penalties	109,520	56,466	642,989	81,878.51	24,654	275,899	191,399	81,120	-58%	1,036,157	918,887	-11%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	31,590	18,363	143,365	16,127	27,205	102,844	47,718	45,568	-5%	272,484	246,209	-10%
Miscellaneous Revenues	2,387	1,670	2,589,536	2,310	2,913	17,653	4,697	4,583	-2%	182,400	2,607,189	1329%
Concession Fee (Lime Tree)	-	-	2,156,952	-	-	-	-	-	-	19,571,697	2,156,952	-89%
Environ/Infrastruc Impact Fee	-	261,050	1,469,275	4,500	-	68,325	4,500	261,050	5701%	712,996	1,537,600	116%
Franchise Fee	16,466	-	383,179	-	(300)	(300)	16,466	(300)	-102%	167,035	382,879	129%
Miscellaneous Service Charge	117,846	48,295	361,457	46,512	32,930	192,199	164,358	81,225	-51%	714,041	553,656	-22%
TOTAL OTHER REVENUES	\$ 820,890	\$ 913,739	\$ 10,677,384	\$ 510,083	\$ 345,073	\$ 1,922,065	\$ 1,330,972	\$ 1,258,812	-5%	\$ 27,578,115	\$ 12,599,450	-54%
TOTAL OPERATING INCOME	\$ 26,721,802	\$ 28,357,621	\$ 190,531,820	\$ 18,648,225	\$ 21,870,112	\$ 123,867,016	\$ 45,370,027	\$ 50,227,733	11%	\$ 297,808,762	\$ 314,398,836	6%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	15,934	-	-	-	-	-	15,934	-	-100%	15,934	-	-100%
CDLOAN Proceeds	14,500,000	-	-	-	-	-	14,500,000	-	-100%	14,500,000	-	-100%
Internal Rev Matching Fund	-	-	-	-	-	-	-	-	-	11,500,000	-	-100%
Contributions from Other Funds	-	-	26,731,911	-	-	-	-	-	-	15,196,183	26,731,911	76%
TOTAL CONTRIBUTIONS	\$ 14,515,934	\$ -	\$ 26,731,911	\$ -	\$ -	\$ -	\$ 14,515,934	\$ -	-100%	\$ 41,212,117	\$ 26,731,911	-35%
TOTAL REVENUES	\$ 41,237,735	\$ 28,357,621	\$ 217,263,731	\$ 18,648,225	\$ 21,870,112	\$ 123,867,016	\$ 59,885,960	\$ 50,227,733	-16%	\$ 339,020,879	\$ 341,130,747	1%

* Insurance Guarantee Fund

600


Vert Brimingham
Director of Treasury

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2020

Period Ending February 29, 2020				
TOTAL ALL ISLANDS				
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2019 FEB. 28, 2019	F.Y. 2020 FEB. 29, 2020	F.Y. 2019 FEB. 28, 2019	F.Y. 2020 FEB. 29, 2020
MONTHLY REVENUES	\$ 59,885,960	\$ 50,227,733	\$ 339,020,879	\$ 341,130,747
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	-	-
Working Capital Loan	-	-	-	-
Lottery Contribution	15,934	-	15,934	-
Interest Revenue Fund	14,500,000	-	14,500,000	-
Internal Rev. Matching Fund	-	-	11,500,000	-
Contributions from Other Funds	-	-	15,196,183	26,731,911
Total Contributions	14,515,934	-	41,212,117	26,731,911
Net Revenues	\$ 45,370,027	\$ 50,227,733	\$ 297,808,762	\$ 314,398,836
% Increase/Decrease		11%		6%
OTHER CONTRIBUTIONS				
CONTRIBUTION FROM OTHER FUNDS				
Insurance Guarantee Fund			25,546,498	
Community Facilities Trust Fund			1,185,413	

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2020

PERIOD ENDING FEBRUARY 29, 2020

Page 1

DESCRIPTION	TOTAL ALL ISLANDS				%	INC/DEC	%	INC/DEC
	MONTHLY COLLECTIONS		CUMULATIVE					
	F Y 2019 FEB 28, 2019	F Y 2020 FEB 29, 2020	F Y 2019 FEB 28, 2019	F Y 2020 FEB 29, 2020				
TAXES:								
Real Property	908,525	1,846,601	13,179,819	16,228,829	103%			23%
Individual Income	24,133,403	21,760,464	131,192,465	158,887,745	-10%			21%
Corporate	1,474,991	3,765,472	19,605,022	18,415,041	155%			-6%
Excise	3,159,247	2,230	12,193,674	731,392	-100%			-94%
Gross Receipts	13,691,110	21,066,614	88,578,870	103,007,704	54%			16%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-29%			-26%
Stamp	598,485	426,775	5,256,611	3,894,834	37%			186%
Corporate Franchise	73,292	100,765	223,334	638,841	-			-
FSC Franchise	-	-	851	-	-			-
Inheritance	-	-	-	-	-			-
TOTAL TAXES	\$ 44,039,054	\$ 48,968,921	\$ 270,230,647	\$ 301,799,386	11%			12%
OTHER REVENUES:								
Malpractice Insurance	136	-	2,172	1,234	-100%			-43%
Licenses	334,034	374,024	1,603,373	1,612,086	12%			1%
Fees & Permits	567,665	411,543	3,315,760	2,582,757	-28%			-22%
Fines, Forfeits & Penalties	191,399	81,120	1,036,157	918,887	-58%			-11%
Interest Earnings	-	-	-	-	-			-
Custom Dues	-	-	-	-	-			-
Court Costs, Fees & Charges	47,718	45,568	272,484	246,209	-5%			-10%
Miscellaneous Revenues	4,697	4,583	182,400	2,607,189	-2%			1329%
Concession Fee (Lime Tree)	-	-	19,571,697	2,156,952	-89%			-89%
Environ/Infrastruc Impact Fee	4,500	261,050	712,996	1,537,600	5701%			116%
Franchise Fee	16,466	(300)	167,035	382,879	-102%			129%
Miscellaneous Service Charge	164,358	81,225	714,041	553,656	-51%			-22%
TOTAL OTHER REVENUES	\$ 1,330,972	\$ 1,258,812	\$ 27,578,115	\$ 12,599,450	-5%			-54%
TOTAL OPERATING INCOME	\$ 45,370,027	\$ 50,227,733	\$ 297,808,762	\$ 314,398,836	11%			6%
OTHER FINANCING SOURCES:								
Other Contributions	-	-	-	-	-			-
Working Capital Loan	-	-	-	-	-			-
Lottery Contribution	15,934	15,934	15,934	15,934	-			-
Interest Revenue Fund	14,500,000	14,500,000	14,500,000	14,500,000	-			-
Internal Rev. Matching Fund	-	-	15,196,183	26,731,911	-100%			-100%
Contributions from Other Funds	-	-	-	-	-			76%
TOTAL CONTRIBUTIONS	14,515,934	-	41,212,117	26,731,911	-100%			-35%
TOTAL REVENUES	59,885,960	50,227,733	339,020,879	341,130,747	-16%			1%

* Insurance Guarantee Fund


Calvin Cunningham
Director of Treasury