

**GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2021**

PERIOD ENDING JUN. 30, 2021 REVISED

Page 1

DESCRIPTION	ST. THOMAS-ST JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2020 JUN. 30, 2020	F.Y. 2021 JUN. 30, 2021	F.Y. 2021 JUN. 30, 2021	F.Y. 2020 JUN. 30, 2020	F.Y. 2021 JUN. 30, 2021	F.Y. 2021 JUN. 30, 2021	F.Y. 2020 JUN. 30, 2020	F.Y. 2021 JUN. 30, 2021		F.Y. 2020 JUN. 30, 2020	F.Y. 2021 JUN. 30, 2021	
<b>TAXES:</b>												
Real Property	7,960,317	3,712,207	8,097,091	4,337,720	2,552,091	4,887,546	12,298,038	6,264,299	-49%	31,641,971	12,984,637	-59%
Individual Income	17,090,313	22,344,311	251,264,426	13,332,087	10,065,455	113,275,444	30,422,401	32,409,766	7%	265,532,127	364,539,870	37%
Corporate	3,032,291	4,159,322	37,650,007	858,681	4,298,056	18,019,573	3,890,971	8,457,379	117%	32,327,325	55,669,580	72%
Excise	138,594	2,601,953	8,861,139	17,563	417,157	1,772,411	156,157	3,019,110	1833%	1,391,005	10,633,550	664%
Gross Receipts	8,869,496	19,129,381	117,829,754	9,115,423	8,090,758	58,302,518	17,984,919	27,220,139	51%	188,401,605	176,132,271	-7%
Limetree Bay (Restart of Refinery)	-	-	2,379,405	-	-	-	-	-	-	-	2,379,405	-
Stamp	668,891	548,578	8,118,180	224,402	420,905	4,342,136	893,293	969,483	9%	7,099,846	12,460,317	76%
Corporate Franchise	388,272	2,514,195	4,148,481	65,014	251,472	257,614	453,286	2,765,667	510%	1,210,079	4,406,094	264%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
<b>* TOTAL TAXES</b>	<b>\$ 38,148,174</b>	<b>\$ 55,009,947</b>	<b>\$ 438,348,482</b>	<b>\$ 27,950,891</b>	<b>\$ 26,095,895</b>	<b>\$ 200,857,243</b>	<b>\$ 66,099,066</b>	<b>\$ 81,105,842</b>	<b>23%</b>	<b>\$ 527,603,959</b>	<b>\$ 639,205,725</b>	<b>21%</b>
<b>OTHER REVENUES:</b>												
Malpractice Insurance	769	365	3,649	-	-	-	769	365	-	3,160	3,649	15%
Licenses	219,965	232,006	2,075,291	140,917	126,839	976,517	360,882	358,845	-1%	2,678,549	3,051,809	14%
Fees & Permits	268,886	409,273	3,465,488	94,547	158,214	1,516,421	363,433	567,486	56%	4,375,453	4,981,908	14%
Fines, Forfeits & Penalties	70,190	75,005	463,275	38,087	3,704	187,601	108,277	78,709	-27%	1,147,038	650,876	-43%
Interest Earnings	-	-	42,757	-	-	-	-	-	-	-	42,757	#DIV/0!
Custom Dues	-	-	1,083,015	-	-	-	-	-	-	-	1,083,015	#DIV/0!
Court Costs, Fees & Charges	37,960	10,131	238,161	30,561	11,088	173,734	68,521	21,219	-69%	383,649	411,895	7%
Miscellaneous Revenues	5,516,177	-	4,321,344	5,020	-	-	5,521,197	-	-100%	6,832,840	4,321,344	-37%
Concession Fee (Lime Tree)	-	-	7,966,858	-	-	-	-	-	-	4,552,827	7,966,858	75%
Environ/Infrastruc Impact Fee	825	639,750	3,525,180	31,614	-	8,732	32,439	639,750	-	2,726,689	3,533,912	30%
Franchise Fee	-	-	546,111	-	-	1,680	-	-	-	570,466	547,791	-4%
Miscellaneous Service Charge	85,822	71,765	799,908	35,898	59,978	551,131	121,719	131,744	8%	953,965	1,351,039	42%
Principle & Interest (Limetree Bay)	-	1,139,605	1,139,605	-	-	-	-	1,139,605	#DIV/0!	-	1,139,605	#DIV/0!
<b>TOTAL OTHER REVENUES</b>	<b>\$ 6,200,594</b>	<b>\$ 2,577,901</b>	<b>\$ 25,670,642</b>	<b>\$ 376,643</b>	<b>\$ 359,822</b>	<b>\$ 3,415,817</b>	<b>\$ 6,577,238</b>	<b>\$ 2,937,723</b>	<b>-55%</b>	<b>\$ 24,224,637</b>	<b>\$ 29,086,459</b>	<b>20%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 44,348,769</b>	<b>\$ 57,587,848</b>	<b>\$ 464,019,124</b>	<b>\$ 28,327,535</b>	<b>\$ 26,455,717</b>	<b>\$ 204,273,060</b>	<b>\$ 72,676,303</b>	<b>\$ 84,043,566</b>	<b>16%</b>	<b>\$ 551,828,596</b>	<b>\$ 668,292,184</b>	<b>21%</b>
<b>OTHER FINANCING SOURCES:</b>												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Lottery Contribution	67,563	-	100,000	-	-	-	67,563	-	-	167,563	100,000	-40%
CDLOAN Proceeds	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Internal Rev. Matching Fund	-	-	20,000,000	-	-	-	-	-	-	31,681,911	20,000,000	-37%
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Cares Act Proceeds	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
GVI 2021 Economic Stimulus	-	-	97,830,000	-	-	-	-	-	-	-	97,830,000	#DIV/0!
American Rescue Plan Act Fund	-	525,678,032	525,678,032	-	-	-	-	525,678,032	-	-	525,678,032	#DIV/0!
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ 67,563</b>	<b>\$ 525,678,032</b>	<b>\$ 643,608,032</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 67,563</b>	<b>\$ 525,678,032</b>	<b>-</b>	<b>\$ 31,849,474</b>	<b>\$ 643,608,032</b>	<b>1921%</b>
<b>TOTAL REVENUES</b>	<b>\$ 44,416,332</b>	<b>\$ 583,265,880</b>	<b>\$ 1,107,627,156</b>	<b>\$ 28,327,535</b>	<b>\$ 26,455,717</b>	<b>\$ 204,273,060</b>	<b>\$ 72,743,866</b>	<b>\$ 609,721,598</b>	<b>738%</b>	<b>\$ 583,678,070</b>	<b>\$ 1,311,900,216</b>	<b>125%</b>

\* See page 2

  
Carlvert Birmingham  
Director of Treasury

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2021

Period Ending JUN. 30, 2021					
TOTAL ALL ISLANDS					
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE		
	F.Y. 2020 JUN. 30, 2020	F.Y. 2021 JUN. 30, 2021	F.Y. 2020 JUN. 30, 2020	F.Y. 2021 JUN. 30, 2021	
MONTHLY REVENUES	\$ 72,743,866	\$ 609,721,598	\$ 583,678,070	\$ 1,311,900,216	
LESS:					
OTHER FINANCING SOURCES:					
Other Contributions	-	-	-	-	
Working Capital Loan	-	-	-	-	
Lottery Contribution	67,563	-	167,563	100,000	
Interest Revenue Fund	-	-	-	-	
Internal Rev. Matching Fund	-	-	31,681,911	20,000,000	
Contributions from Other Funds	-	-	-	-	
Cares Act Proceeds	-	-	-	-	
GVI 2020 Economic Stimulus Fund	-	-	-	-	
GVI 2021 Economic Stimulus	-	-	-	97,830,000	
American Rescue Plan Act Fund	-	525,678,032	-	525,678,032	
Total Contributions	67,563	525,678,032	31,849,474	643,608,032	
Net Revenues	\$ 72,676,303	\$ 84,043,566	\$ 551,828,596	\$ 668,292,184	
% Increase/Decrease		16%		21%	
<b>OTHER CONTRIBUTIONS</b>					
Recoupments			39,568,085		
<b>CONTRIBUTION FROM OTHER FUNDS</b>					
Insurance Guarantee Fund			(1,185,413)		
Community Facilities Trust Fund			1,185,413		

**GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2021**

PERIOD ENDING JUN. 30, 2021, REVISED

Page 1

DESCRIPTION	TOTAL ALL ISLANDS				%	INC/DEC	CUMULATIVE			%	
	MONTHLY COLLECTIONS		MONTHLY COLLECTIONS				F.Y. 2021		F.Y. 2021		
	F.Y. 2020 JUN. 30, 2020	F.Y. 2021 JUN. 30, 2021	F.Y. 2020 JUN. 30, 2020	F.Y. 2021 JUN. 30, 2021			JUN. 30, 2020	JUN. 30, 2021	JUN. 30, 2020		JUN. 30, 2021
<b>TAXES:</b>											
Real Property	12,298,038	6,264,299	31,641,971	12,984,637	-49%		31,641,971	12,984,637		-59%	
Individual Income	30,422,401	32,409,766	265,532,127	364,539,870	7%		265,532,127	364,539,870		37%	
Corporate	3,890,971	8,457,379	32,377,325	55,669,580	117%		32,377,325	55,669,580		72%	
Excise	156,157	3,019,110	1,391,005	10,633,550	1833%		1,391,005	10,633,550		664%	
Gross Receipts	17,984,919	27,220,139	188,401,605	176,132,271	51%		188,401,605	176,132,271		-7%	
Payment in Lieu of Taxes(Lime Tree)											
Stamp	893,293	969,483	7,099,846	12,460,317	9%		7,099,846	12,460,317		76%	
Corporate Franchise	453,286	2,765,667	1,210,079	4,406,094	510%		1,210,079	4,406,094		264%	
FSC Franchise	-	-	-	-			-	-			
Inheritance	-	-	-	-			-	-			
<b>TOTAL TAXES</b>	<b>\$ 66,099,066</b>	<b>\$ 81,105,842</b>	<b>\$ 527,603,959</b>	<b>\$ 639,205,725</b>	<b>23%</b>		<b>\$ 527,603,959</b>	<b>\$ 639,205,725</b>		<b>21%</b>	
<b>OTHER REVENUES:</b>											
Malpractice Insurance	769	365	3,160	3,649			3,160	3,649		15%	
Licenses	360,882	358,845	2,678,549	3,051,809	-1%		2,678,549	3,051,809		14%	
Fees & Permits	363,433	567,486	4,375,453	4,981,908	56%		4,375,453	4,981,908		14%	
Fines, Forfeits & Penalties	108,277	78,709	1,147,038	650,876	-27%		1,147,038	650,876		-43%	
Interest Earnings	-	-	-	42,757			-	42,757			
Custom Dues	-	-	-	1,083,015			-	1,083,015			
Court Costs, Fees & Charges	68,521	21,219	383,649	411,895	-69%		383,649	411,895		7%	
Miscellaneous Revenues	5,521,197	-	6,832,840	4,321,344	-100%		6,832,840	4,321,344		-37%	
Concession Fee (Lime Tree)	-	-	4,552,827	7,966,858			4,552,827	7,966,858		75%	
Environ/Infrastruc Impact Fee	32,439	639,750	2,726,689	3,533,912			2,726,689	3,533,912		30%	
Franchise Fee	121,719	131,744	570,466	547,791			570,466	547,791		-4%	
Miscellaneous Service Charge	-	1,139,605	953,965	1,351,039	8%		953,965	1,351,039		42%	
Principle & Interest (Limetree Bay)	-	1,139,605	-	1,139,605	#DIV/0!		-	1,139,605		#DIV/0!	
<b>TOTAL OTHER REVENUES</b>	<b>\$ 6,577,238</b>	<b>\$ 2,937,723</b>	<b>\$ 24,224,637</b>	<b>\$ 29,086,459</b>	<b>-55%</b>		<b>\$ 24,224,637</b>	<b>\$ 29,086,459</b>		<b>20%</b>	
<b>TOTAL OPERATING INCOME</b>	<b>\$ 72,676,303</b>	<b>\$ 84,043,566</b>	<b>\$ 551,828,596</b>	<b>\$ 668,292,184</b>	<b>16%</b>		<b>\$ 551,828,596</b>	<b>\$ 668,292,184</b>		<b>21%</b>	
<b>OTHER FINANCING SOURCES:</b>											
Other Contributions	-	-	-	-			-	-			
Working Capital Loan	-	-	-	-			-	-			
Lottery Contribution	67,563	-	167,563	100,000			167,563	100,000			
Interest Revenue Fund	-	-	-	-			-	-			
Internal Rev. Matching Fund	-	-	31,681,911	20,000,000			31,681,911	20,000,000		-37%	
Contributions from Other Funds	-	-	-	-			-	-		* #DIV/0!	
Cares Act Proceeds	-	-	-	-			-	-			
GVI 2020 Economic Stimulus Fund	-	-	-	-			-	-			
American Rescue Plan Act Fund	-	525,678,032	-	97,830,000			-	97,830,000			
<b>TOTAL CONTRIBUTIONS</b>	<b>67,563</b>	<b>525,678,032</b>	<b>31,849,474</b>	<b>643,608,032</b>			<b>31,849,474</b>	<b>643,608,032</b>		<b>1921%</b>	
<b>TOTAL REVENUES</b>	<b>\$ 72,743,866</b>	<b>\$ 609,721,598</b>	<b>\$ 583,678,070</b>	<b>\$ 1,311,900,216</b>	<b>738%</b>		<b>\$ 583,678,070</b>	<b>\$ 1,311,900,216</b>		<b>125%</b>	

\* See page 2

  
Caren L. Birmingham  
Director of Treasury