

**GOVERNMENT OF THE VIRGIN ISLANDS**  
**DEPARTMENT OF FINANCE, TREASURY DIVISION**  
**UNAUDITED GENERAL FUND STATEMENT OF REVENUES**  
**FISCAL YEAR 2021**

PERIOD ENDING MARCH 31, 2021

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2020	F.Y. 2021	F.Y. 2021	F.Y. 2020	F.Y. 2021	F.Y. 2021	F.Y. 2020	F.Y. 2021		F.Y. 2020	F.Y. 2021	
MAR. 31, 2020	MAR. 31, 2021	MAR. 31, 2021	MAR. 31, 2020	MAR. 31, 2021	MAR. 31, 2021	MAR. 31, 2020	MAR. 31, 2021	INC/DEC	MAR. 31, 2020	MAR. 31, 2021	INC/DEC	
<b>TAXES:</b>												
Real Property	1,445,379	700,100	2,836,943	245,176	328,415	1,457,644	1,690,555	1,028,515	-39%	17,919,385	4,294,587	-76%
Individual Income	16,019,632	27,454,837	120,076,575	11,448,393	10,900,399	65,722,473	27,468,025	38,355,235	40%	186,350,770	185,799,047	0%
Corporate	2,058,044	3,568,820	14,114,832	3,227,570	518,378	6,583,659	5,285,613	4,087,198	-23%	23,700,654	20,698,491	-13%
Excise	125,759	773,154	1,643,942	25,840	65,428	185,397	151,599	838,582	453%	882,991	1,829,339	107%
Gross Receipts	15,185,028	13,346,997	69,814,800	7,750,344	7,383,341	37,132,453	22,935,372	20,730,339	-10%	125,943,076	106,947,253	-15%
Limetree Bay (Restart of Refinery)	-	2,379,405	2,379,405	-	-	-	-	2,379,405	-	-	2,379,405	-
Stamp	729,457	585,593	3,597,440	270,880	698,037	2,578,707	1,000,336	1,283,630	28%	4,895,170	6,176,148	26%
Corporate Franchise	106,362	36,638	935,434	600	900	6,594	106,962	37,538	-65%	745,803	942,028	26%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
<b>* TOTAL TAXES</b>	<b>\$ 35,669,660</b>	<b>\$ 48,845,544</b>	<b>\$ 215,399,370</b>	<b>\$ 22,968,803</b>	<b>\$ 19,894,898</b>	<b>\$ 113,666,927</b>	<b>\$ 58,638,463</b>	<b>\$ 68,740,442</b>	<b>17%</b>	<b>\$ 360,437,850</b>	<b>\$ 329,066,298</b>	<b>-9%</b>
<b>OTHER REVENUES:</b>												
Malpractice Insurance	-	547	2,190	-	-	-	-	547	#DIV/0!	1,234	2,190	77%
Licenses	166,284	262,143	1,438,911	100,543	123,397	647,757	266,827	385,540	44%	1,878,912	2,086,667	11%
Fees & Permits	302,519	430,724	1,911,067	134,913	127,241	1,094,079	437,431	557,965	28%	3,020,189	3,005,146	0%
Fines, Forfeits & Penalties	40,755	8,845	346,077	18,613	5,063	175,577	59,369	13,909	-77%	978,256	521,654	-47%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Court Costs, Fees & Charges	20,538	55,072	146,835	(2,416)	32,944	119,335	18,122	88,016	386%	264,331	266,169	1%
Miscellaneous Revenues	(1,854,232)	47,287	4,272,766	(470)	-	-	(1,854,702)	47,287	-103%	752,487	4,272,766	468%
Concession Fee (Lime Tree)	2,395,875	4,235,412	7,966,858	-	-	-	2,395,875	4,235,412	-	4,552,827	7,966,858	75%
Environ/Infrastruc Impact Fee	889,025	443,075	1,784,275	3,325	-	907	892,350	443,075	-	2,429,950	1,785,182	-27%
Franchise Fee	-	363,409	1,680	-	1,680	1,680	-	1,680	-	382,879	365,089	-5%
Miscellaneous Service Charge	94,699	68,562	454,910	33,136	79,742	366,117	127,835	148,304	16%	681,491	821,026	20%
<b>TOTAL OTHER REVENUES</b>	<b>\$ 2,055,462</b>	<b>\$ 5,551,669</b>	<b>\$ 18,687,297</b>	<b>\$ 287,644</b>	<b>\$ 370,067</b>	<b>\$ 2,405,451</b>	<b>\$ 2,343,106</b>	<b>\$ 5,921,736</b>	<b>153%</b>	<b>\$ 14,942,556</b>	<b>\$ 21,092,748</b>	<b>41%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 37,725,122</b>	<b>\$ 54,397,213</b>	<b>\$ 234,086,668</b>	<b>\$ 23,256,447</b>	<b>\$ 20,264,965</b>	<b>\$ 116,072,378</b>	<b>\$ 60,981,570</b>	<b>\$ 74,662,178</b>	<b>22%</b>	<b>\$ 375,380,405</b>	<b>\$ 350,159,046</b>	<b>-7%</b>
<b>OTHER FINANCING SOURCES:</b>												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	50,000	-	-	-	-	-	-	-	50,000	50,000	0%
CDLOAN Proceeds	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Internal Rev. Matching Fund	5,000,000	20,000,000	20,000,000	-	-	-	5,000,000	20,000,000	-	31,681,911	20,000,000	-37%
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ 5,000,000</b>	<b>\$ 20,000,000</b>	<b>\$ 20,050,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,000,000</b>	<b>\$ 20,000,000</b>	<b>-</b>	<b>\$ 31,731,911</b>	<b>\$ 20,050,000</b>	<b>-37%</b>
<b>TOTAL REVENUES</b>	<b>\$ 42,725,122</b>	<b>\$ 74,397,213</b>	<b>\$ 254,136,668</b>	<b>\$ 23,256,447</b>	<b>\$ 20,264,965</b>	<b>\$ 116,072,378</b>	<b>\$ 65,981,570</b>	<b>\$ 94,662,178</b>	<b>43%</b>	<b>\$ 407,112,316</b>	<b>\$ 370,209,046</b>	<b>-9%</b>

\* Insurance Guarantee Fund 6,709,390.84

  
**Calvert Birmingham**  
 Director of Treasury

**GOVERNMENT OF THE VIRGIN ISLANDS**  
**DEPARTMENT OF FINANCE, TREASURY DIVISION**  
**UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES**  
**FISCAL YEAR 2021**

Period Ending March 31, 2021				
TOTAL ALL ISLANDS				
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2020	F.Y. 2021	F.Y. 2020	F.Y. 2021
	MAR. 31, 2020	MAR. 31, 2021	MAR. 31, 2020	MAR. 31, 2021
MONTHLY REVENUES	\$ 65,981,570	\$ 94,662,178	\$ 407,112,316	\$ 370,209,046
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	-	-
Working Capital Loan	-	-	-	-
Lottery Contribution	-	-	50,000	50,000
Interest Revenue Fund	-	-	-	-
Internal Rev. Matching Fund	5,000,000	20,000,000	31,681,911	20,000,000
Contributions from Other Funds	-	-	-	-
Total Contributions	5,000,000	20,000,000	31,731,911	20,050,000
Net Revenues	\$ 60,981,570	\$ 74,662,178	\$ 375,380,405	\$ 350,159,046
% Increase/Decrease		22%		-7%
<b>OTHER CONTRIBUTIONS</b>				
<b>CONTRIBUTION FROM OTHER FUNDS</b>				
Insurance Guarantee Fund			(1,185,413)	
Community Facilities Trust Fund			1,185,413	

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2021

PERIOD ENDING MARCH 31, 2021

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DESCRIPTION	TOTAL ALL ISLANDS				%	INC/DEC	%	CUMULATIVE		%			
	MONTHLY COLLECTIONS		F.Y. 2020					F.Y. 2021			MAR. 31, 2020	MAR. 31, 2021	ING/DEC
	F.Y. 2020	F.Y. 2021	F.Y. 2020	F.Y. 2021									
MAR. 31, 2020	MAR. 31, 2021	MAR. 31, 2020	MAR. 31, 2021	MAR. 31, 2020	MAR. 31, 2021	MAR. 31, 2020	MAR. 31, 2021	ING/DEC					
<b>TAXES:</b>													
Real Property	1,690,555	1,028,515	17,919,385	4,294,587	-39%	-	-	17,919,385	4,294,587	-76%			
Individual Income	27,468,025	38,355,235	186,350,770	185,799,047	40%	-	-	186,350,770	185,799,047	0%			
Corporate	5,285,613	4,087,198	23,700,654	20,698,491	-23%	-	-	23,700,654	20,698,491	-13%			
Excise	151,599	838,582	882,991	1,829,339	453%	-	-	882,991	1,829,339	107%			
Gross Receipts	22,935,372	20,730,339	125,943,076	106,947,253	-10%	-	-	125,943,076	106,947,253	-15%			
Limefree Bay (Restart of Refinery)	-	2,379,405	-	2,379,405	-	-	-	-	2,379,405	-			
Stamp	1,000,336	1,283,630	4,895,170	6,176,148	28%	-	-	4,895,170	6,176,148	26%			
Corporate Franchise	106,962	37,538	745,803	942,028	-65%	-	-	745,803	942,028	26%			
FSC Franchise	-	-	-	-	-	-	-	-	-	-			
Inheritance	-	-	-	-	-	-	-	-	-	-			
<b>TOTAL TAXES</b>	<b>\$ 58,638,463</b>	<b>\$ 68,740,442</b>	<b>\$ 360,437,850</b>	<b>\$ 329,066,298</b>	<b>17%</b>	<b>\$</b>	<b>\$</b>	<b>\$ 360,437,850</b>	<b>\$ 329,066,298</b>	<b>-9%</b>			
<b>OTHER REVENUES:</b>													
Malpractice Insurance	-	547	1,234	2,190	#DIV/0!	-	-	1,234	2,190	77%			
Licenses	266,827	385,540	1,878,912	2,086,667	44%	-	-	1,878,912	2,086,667	11%			
Fees & Permits	437,431	557,965	3,020,189	3,005,146	28%	-	-	3,020,189	3,005,146	0%			
Fines, Forfeits & Penalties	59,369	13,909	978,256	521,654	-77%	-	-	978,256	521,654	-47%			
Interest Earnings	-	-	-	-	-	-	-	-	-	-			
Custom Dues	-	-	-	-	-	-	-	-	-	-			
Court Costs, Fees & Charges	18,122	88,016	264,331	266,169	386%	-	-	264,331	266,169	1%			
Miscellaneous Revenues	(1,854,702)	47,287	752,487	4,272,766	-103%	-	-	752,487	4,272,766	468%			
Concession Fee (Lime Tree)	2,395,875	4,235,412	4,552,827	7,966,858	75%	-	-	4,552,827	7,966,858	75%			
Environ/Infrastruc Impact Fee	892,350	443,075	2,429,950	1,785,182	-27%	-	-	2,429,950	1,785,182	-27%			
Franchise Fee	-	1,680	382,879	365,089	-5%	-	-	382,879	365,089	-5%			
Miscellaneous Service Charge	127,835	148,304	681,491	821,026	16%	-	-	681,491	821,026	20%			
<b>TOTAL OTHER REVENUES</b>	<b>\$ 2,343,106</b>	<b>\$ 5,921,736</b>	<b>\$ 14,942,556</b>	<b>\$ 21,092,748</b>	<b>153%</b>	<b>\$</b>	<b>\$</b>	<b>\$ 14,942,556</b>	<b>\$ 21,092,748</b>	<b>41%</b>			
<b>TOTAL OPERATING INCOME</b>	<b>\$ 60,981,570</b>	<b>\$ 74,662,178</b>	<b>\$ 375,380,405</b>	<b>\$ 350,159,046</b>	<b>22%</b>	<b>\$</b>	<b>\$</b>	<b>\$ 375,380,405</b>	<b>\$ 350,159,046</b>	<b>-7%</b>			
<b>OTHER FINANCING SOURCES:</b>													
Other Contributions	-	-	-	-	-	-	-	-	-	-			
Working Capital Loan	-	-	-	-	-	-	-	-	-	-			
Lottery Contribution	-	-	50,000	50,000	-	-	-	50,000	50,000	-			
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-			
Internal Rev. Matching Fund	5,000,000	20,000,000	31,681,911	20,000,000	-37%	-	-	31,681,911	20,000,000	-37%			
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	-			
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ 5,000,000</b>	<b>\$ 20,000,000</b>	<b>\$ 31,731,911</b>	<b>\$ 20,050,000</b>	<b>43%</b>	<b>\$</b>	<b>\$</b>	<b>\$ 31,731,911</b>	<b>\$ 20,050,000</b>	<b>-37%</b>			
<b>TOTAL REVENUES</b>	<b>\$ 65,981,570</b>	<b>\$ 94,662,178</b>	<b>\$ 407,112,316</b>	<b>\$ 370,209,046</b>	<b>43%</b>	<b>\$</b>	<b>\$</b>	<b>\$ 407,112,316</b>	<b>\$ 370,209,046</b>	<b>-9%</b>			

\* Insurance Guarantee Fund

  
Calvert Birmingham  
Director of Treasury