

**GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2021**

PERIOD ENDING MAY 31, 2021

Page 1

DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2020 MAY 31, 2020	F.Y. 2021 MAY 31, 2021	F.Y. 2021 MAY 31, 2021	F.Y. 2020 MAY 31, 2020	F.Y. 2021 MAY 31, 2021	F.Y. 2021 MAY 31, 2021	F.Y. 2020 MAY 31, 2020	F.Y. 2021 MAY 31, 2021		F.Y. 2020 MAY 31, 2020	F.Y. 2021 MAY 31, 2021	
TAXES:												
Real Property	559,309	737,535	4,384,884	280,517	527,259	2,335,455	839,826	1,264,794	51%	19,343,933	6,720,338	-65%
Individual Income	9,983,150	79,311,426	228,920,115	8,572,887	21,379,292	103,209,989	18,556,036	100,690,718	443%	235,109,727	332,130,103	41%
Corporate	2,581,141	1,628,673	33,490,685	183,205	238,999	13,721,517	2,764,346	1,867,673	-32%	28,436,354	47,212,202	66%
Excise	145,995	1,992,190	6,259,186	20,308	894,489	1,355,254	166,303	2,886,679	1636%	1,234,848	7,614,441	517%
Gross Receipts	11,003,683	14,578,644	98,700,373	10,276,242	5,747,171	50,211,760	21,279,924	20,325,815	-4%	170,416,686	148,912,133	-13%
Limetree Bay (Restart of Refinery)			2,379,405			-					2,379,405	
Stamp	313,809	2,930,837	7,569,602	332,673	712,081	3,921,232	646,482	3,642,918	463%	6,206,552	11,490,834	85%
Corporate Franchise	1,284	404,093	1,634,286	450	300	6,141	1,734	404,393	23227%	756,793	1,640,427	117%
FSC Franchise	-	-	-	-	-	-	-	-			-	
Inheritance	-	-	-	-	-	-	-	-			-	
* TOTAL TAXES	\$ 24,588,370	\$ 101,583,399	\$ 383,338,535	\$ 19,666,281	\$ 29,499,590	\$ 174,761,348	\$ 44,254,651	\$ 131,082,989	196%	\$ 461,504,893	\$ 558,099,883	21%
OTHER REVENUES:												
Malpractice Insurance	631	365	3,284	-	-	-	631	365		2,391	3,284	37%
Licenses	178,475	201,415	1,843,285	105,607	100,949	849,679	284,082	302,364	6%	2,317,667	2,692,964	16%
Fees & Permits	636,393	293,647	3,056,215	48,078	136,491	1,358,207	684,471	430,137	-37%	4,012,020	4,414,422	10%
Fines, Forfeits & Penalties	23,171	18,732	388,270	15,776	2,761	183,897	38,947	21,493	-45%	1,038,760	572,167	-45%
Interest Earnings	-	42,757	42,757	-	-	-	-	42,757		-	42,757	#DIV/0!
Custom Dues	-	1,083,015	1,083,015	-	-	-	-	1,083,015		-	1,083,015	#DIV/0!
Court Costs, Fees & Charges	29,691	37,646	228,030	4,995	21,484	162,646	34,687	59,130	70%	315,128	390,676	24%
Miscellaneous Revenues	176,865	48,578	4,321,344	2,740	-	-	179,605	48,578	-73%	1,311,644	4,321,344	229%
Concession Fee (Lime Tree)	-	-	7,966,858	-	-	-	-	-		4,552,827	7,966,858	75%
Environ/Infrastruc Impact Fee	2,500	355,675	2,885,430	-	-	8,732	2,500	355,675		2,694,250	2,894,162	7%
Franchise Fee	187,587	-	546,111	-	-	1,680	187,587	-		570,466	547,791	-4%
Miscellaneous Service Charge	37,844	188,717	728,142	34,641	64,773	491,153	72,485	253,490	250%	832,246	1,219,296	47%
TOTAL OTHER REVENUES	\$ 1,273,158	\$ 2,270,546	\$ 23,092,741	\$ 211,837	\$ 326,457	\$ 3,055,995	\$ 1,484,995	\$ 2,597,004	75%	\$ 17,647,399	\$ 26,148,736	48%
TOTAL OPERATING INCOME	\$ 25,861,528	\$ 103,853,945	\$ 406,431,276	\$ 19,878,118	\$ 29,826,048	\$ 177,817,342	\$ 45,739,646	\$ 133,679,993	192%	\$ 479,152,292	\$ 584,248,619	22%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	#	-	-	-	-		-	-	#DIV/0!
Working Capital Loan	-	-	-	-	-	-	-	-		-	-	
Lottery Contribution	50,000	-	100,000	-	-	-	50,000	-		100,000	100,000	0%
CDLOAN Proceeds	-	-	-	-	-	-	-	-		-	-	#DIV/0!
Internal Rev. Matching Fund	-	-	20,000,000	-	-	-	-	-		31,681,911	20,000,000	-37%
Contributions from Other Funds	-	-	-	*	-	-	-	-		-	-	#DIV/0!
Cares Act Proceeds	-	-	-	-	-	-	-	-		-	-	#DIV/0!
GVI 2020 Economic Stimulus Fund	67,760,000	-	-	-	-	-	-	-		-	-	#DIV/0!
GVI 2021 Economic Stimulus	-	-	97,830,000	-	-	-	-	-		-	97,830,000	#DIV/0!
TOTAL CONTRIBUTIONS	\$ 67,810,000	\$ -	\$ 117,930,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -		\$ 31,781,911	\$ 117,930,000	271%
TOTAL REVENUES	\$ 93,671,528	\$ 103,853,945	\$ 524,361,276	\$ 19,878,118	\$ 29,826,048	\$ 177,817,342	\$ 45,789,646	\$ 133,679,993	192%	\$ 510,934,203	\$ 702,178,619	37%

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Director of Treasury

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2021

Period Ending MAY 31, 2021

TOTAL ALL ISLANDS				
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2020 MAY 31, 2020	F.Y. 2021 MAY 31, 2021	F.Y. 2020 MAY 31, 2020	F.Y. 2021 MAY 31, 2021
MONTHLY REVENUES	\$ 45,789,646	\$ 133,679,993	\$ 510,934,203	\$ 702,178,619
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	-	-
Working Capital Loan	-	-	-	-
Lottery Contribution	50,000	-	100,000	100,000
Interest Revenue Fund	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-
Contributions from Other Funds	-	-	31,681,911	20,000,000
Cares Act Proceeds	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-
GVI 2021 Economic Stimulus	-	-	-	97,830,000
Total Contributions	50,000	-	31,781,911	117,930,000
Net Revenues	\$ 45,739,646	\$ 133,679,993	\$ 479,152,292	\$ 584,248,619
% Increase/Decrease		192%		22%

OTHER CONTRIBUTIONS
Recoupments

39,568,085

CONTRIBUTION FROM OTHER FUNDS

Insurance Guarantee Fund
Community Facilities Trust Fund

(1,185,413)
1,185,413

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2021

PERIOD ENDING MAY 31, 2021		TOTAL ALL ISLANDS				Page 1
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE		%	INC/DEC
	F.Y. 2020 MAY 31, 2020	F.Y. 2021 MAY 31, 2021	F.Y. 2020 MAY 31, 2020	F.Y. 2021 MAY 31, 2021		

TAXES:						
Real Property	839,826	1,264,794	19,343,933	6,720,338	51%	-65%
Individual Income	18,556,036	100,690,718	235,109,727	332,130,103	443%	41%
Corporate	2,764,346	1,867,673	28,436,354	47,212,202	-32%	66%
Excise	166,303	2,886,679	1,234,848	7,614,441	1636%	517%
Gross Receipts	21,279,924	20,325,815	170,416,686	148,912,133	-4%	-13%
Payment in Lieu of Taxes (Lime Tree)	-	-	-	2,379,405		
Stamp	646,482	3,642,918	6,206,552	11,490,834	463%	85%
Corporate Franchise	1,734	404,393	756,793	1,640,427	23227%	117%
FSC Franchise	-	-	-	-		
Inheritance	-	-	-	-		
TOTAL TAXES	\$ 44,254,651	\$ 131,082,989	\$ 461,504,893	\$ 558,099,883	196%	21%
OTHER REVENUES:						
Malpractice Insurance	631	365	2,391	3,284	6%	37%
Licenses	284,082	302,364	2,317,667	2,692,964	-37%	16%
Fees & Permits	684,471	430,137	4,012,020	4,414,422	-45%	10%
Fines, Forfeits & Penalties	38,947	21,493	1,038,760	572,167		-45%
Interest Earnings	-	42,757	-	42,757		
Custom Dues	-	1,083,015	-	1,083,015	70%	24%
Court Costs, Fees & Charges	34,687	59,130	315,128	390,676	-73%	229%
Miscellaneous Revenues	179,605	48,578	1,311,644	4,321,344		75%
Concession Fee (Lime Tree)	-	-	4,552,827	7,966,858		7%
Environ/Infrastruc Impact Fee	2,500	355,675	2,694,250	2,894,162		-4%
Franchise Fee	187,587	-	570,466	547,791		47%
Miscellaneous Service Charge	72,485	253,490	832,246	1,219,296		
TOTAL OTHER REVENUES	\$ 1,484,995	\$ 2,597,004	\$ 17,647,399	\$ 26,148,736	75%	48%
TOTAL OPERATING INCOME	\$ 45,739,646	\$ 133,679,993	\$ 479,152,292	\$ 584,248,619	192%	22%
OTHER FINANCING SOURCES:						
Other Contributions	-	-	-	-		
Working Capital Loan	-	-	-	-		
Lottery Contribution	50,000	-	100,000	100,000		
Interest Revenue Fund	-	-	-	-		
Internal Rev. Matching Fund	-	-	31,681,911	20,000,000		-37%
Contributions from Other Funds	-	-	-	-		* #DIV/0!
Cares Act Proceeds	-	-	-	-		* 0%
GVI 2020 Economic Stimulus Fund	-	-	-	-		* 0%
GVI 2021 Economic Stimulus	-	-	-	97,830,000		* 0%
TOTAL CONTRIBUTIONS	50,000	-	31,781,911	20,100,000		-37%
TOTAL REVENUES	\$ 45,789,646	\$ 133,679,993	\$ 510,934,203	\$ 604,348,619	192%	18%

* Insurance Guarantee Fund


Calvert Buntingham
Director of Treasury