

**GOVERNMENT OF THE VIRGIN ISLANDS**  
**DEPARTMENT OF FINANCE, TREASURY DIVISION**  
**UNAUDITED GENERAL FUND STATEMENT OF REVENUES**  
**FISCAL YEAR 2021**

PERIOD ENDING OCTOBER 31, 2020

Page 1

DESCRIPTION	ST. THOMAS-ST.JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2020	F.Y. 2021	F.Y. 2021	F.Y. 2020	F.Y. 2021	F.Y. 2021	F.Y. 2020	F.Y. 2021		F.Y. 2020	F.Y. 2021	
	OCT. 31, 2019	OCT. 31, 2020	OCT. 31, 2020	OCT. 31, 2019	OCT. 31, 2020	OCT. 31, 2020	OCT. 31, 2019	OCT. 31, 2020	INC/DEC	OCT. 31, 2019	OCT. 31, 2020	INC/DEC
<b>TAXES:</b>												
Real Property	7,527,994	693,268	693,268	2,870,185	233,508	233,508	10,398,179	926,775	-91%	10,398,179	926,775	-91%
Individual Income	25,318,717	26,014,608	26,014,608	12,967,496	11,994,233	11,994,233	38,286,214	38,008,841	-1%	38,286,214	38,008,841	-1%
Corporate	1,263,271	1,285,084	1,285,084	1,995,565	1,377,451	1,377,451	3,258,836	2,662,535	-18%	3,258,836	2,662,535	-18%
Excise	197,627	145,150	145,150	34,101	26,054	26,054	231,728	171,204	-26%	231,728	171,204	-26%
Gross Receipts	11,623,182	7,966,821	7,966,821	9,157,829	6,028,090	6,028,090	20,781,011	13,994,911	-33%	20,781,011	13,994,911	-33%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	487,457	371,655	371,655	283,422	348,916	348,916	770,880	720,571	-7%	770,880	720,571	-7%
Corporate Franchise	95,641	130,276	130,276	3,825	2,994	2,994	99,466	133,270	34%	99,466	133,270	34%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL TAXES</b>	<b>\$ 46,513,890</b>	<b>\$ 36,606,861</b>	<b>\$ 36,606,861</b>	<b>\$ 27,312,424</b>	<b>\$ 20,011,246</b>	<b>\$ 20,011,246</b>	<b>\$ 73,826,314</b>	<b>\$ 56,618,107</b>	<b>-23%</b>	<b>\$ 73,826,314</b>	<b>\$ 56,618,107</b>	<b>-23%</b>
<b>OTHER REVENUES:</b>												
Malpractice Insurance	-	365	365	-	-	-	-	365	-	-	365	-
Licenses	181,918	275,950	275,950	122,594	91,936	91,936	304,512	367,886	21%	304,512	367,886	21%
Fees & Permits	324,689	408,096	408,096	172,636	119,970	119,970	497,324	528,066	6%	497,324	528,066	6%
Fines, Forfeits & Penalties	193,448	124,580	124,580	93,121.21	146,534	146,534	286,569	271,114	-5%	286,569	271,114	-5%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	43,862	28,423	28,423	25,008	28,436	28,436	68,871	56,858	-17%	68,871	56,858	-17%
Miscellaneous Revenues	2,101	5,453,447	5,453,447	4,158	-	-	6,259	5,453,447	87030%	6,259	5,453,447	87030%
Concession Fee (Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Environ/Infrastruc Impact Fee	362,975	147,475	147,475	2,125	690	690	365,100	148,165	-59%	365,100	148,165	-59%
Franchise Fee	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Service Charge	93,993	54,211	54,211	38,581	53,028	53,028	132,574	107,238	-19%	132,574	107,238	-19%
<b>TOTAL OTHER REVENUES</b>	<b>\$ 1,202,986</b>	<b>\$ 6,492,546</b>	<b>\$ 6,492,546</b>	<b>\$ 458,223</b>	<b>\$ 440,594</b>	<b>\$ 440,594</b>	<b>\$ 1,661,209</b>	<b>\$ 6,933,140</b>	<b>317%</b>	<b>\$ 1,661,209</b>	<b>\$ 6,933,140</b>	<b>317%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 47,716,876</b>	<b>\$ 43,099,407</b>	<b>\$ 43,099,407</b>	<b>\$ 27,770,647</b>	<b>\$ 20,451,840</b>	<b>\$ 20,451,840</b>	<b>\$ 75,487,523</b>	<b>\$ 63,551,247</b>	<b>-16%</b>	<b>\$ 75,487,523</b>	<b>\$ 63,551,247</b>	<b>-16%</b>
<b>OTHER FINANCING SOURCES:</b>												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	-	-	-	-	-	-	-	-	-	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>
<b>TOTAL REVENUES</b>	<b>\$ 47,716,876</b>	<b>\$ 43,099,407</b>	<b>\$ 43,099,407</b>	<b>\$ 27,770,647</b>	<b>\$ 20,451,840</b>	<b>\$ 20,451,840</b>	<b>\$ 75,487,523</b>	<b>\$ 63,551,247</b>	<b>-16%</b>	<b>\$ 75,487,523</b>	<b>\$ 63,551,247</b>	<b>-16%</b>

  
Assistant Director of Treasury

**GOVERNMENT OF THE VIRGIN ISLANDS**  
**DEPARTMENT OF FINANCE, TREASURY DIVISION**  
**UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES**  
**FISCAL YEAR 2021**

Period Ending October 31, 2020				
TOTAL ALL ISLANDS				
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F Y 2020 OCT. 31, 2019	F Y 2021 OCT. 31, 2020	F Y 2020 OCT. 31, 2019	F Y 2021 OCT. 31, 2020
MONTHLY REVENUES	\$ 75,487,523	\$ 63,551,247	\$ 75,487,523	\$ 63,551,247
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	-	-
Working Capital Loan	-	-	-	-
Lottery Contribution	-	-	-	-
Interest Revenue Fund	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-
Cares Act Proceeds	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-
Contributions from Other Funds	-	-	-	-
 Total Contributions	 -	 -	 -	 -
 Net Revenues	 \$ 75,487,523	 \$ 63,551,247	 \$ 75,487,523	 \$ 63,551,247
 % Increase/Decrease		 -16%		 -16%
 <b>OTHER CONTRIBUTIONS</b>				

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2021

PERIOD ENDING OCTOBER 31, 2020

Page 1

		TOTAL ALL ISLANDS			
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE		%
	F.Y. 2020 OCT. 31, 2019	F.Y. 2021 OCT. 3, 2020	F.Y. 2020 OCT. 31, 2019	F.Y. 2021 OCT. 31, 2020	
<b>TAXES:</b>					
Real Property	10,398,179	926,775	10,398,179	926,775	-91%
Individual Income	38,286,214	38,008,841	38,286,214	38,008,841	-1%
Corporate	3,258,836	2,662,535	3,258,836	2,662,535	-18%
Excise	231,728	171,204	231,728	171,204	-26%
Gross Receipts	20,781,011	13,994,911	20,781,011	13,994,911	-33%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-
Stamp	770,880	720,571	770,880	720,571	-7%
Corporate Franchise	99,466	133,270	99,466	133,270	34%
FSC Franchise	-	-	-	-	-
Inheritance	-	-	-	-	-
<b>TOTAL TAXES</b>	<b>\$ 73,826,314</b>	<b>\$ 56,618,107</b>	<b>\$ 73,826,314</b>	<b>\$ 56,618,107</b>	<b>-23%</b>
<b>OTHER REVENUES:</b>					
Malpractice Insurance	-	365	-	365	0%
Licenses	304,512	367,886	304,512	367,886	21%
Fees & Permits	497,324	528,066	497,324	528,066	6%
Fines, Forfeits & Penalties	286,569	271,114	286,569	271,114	-5%
Interest Earnings	-	-	-	-	-
Custom Dues	-	-	-	-	-
Court Costs, Fees & Charges	68,871	56,858	68,871	56,858	-17%
Miscellaneous Revenues	6,259	5,453,447	6,259	5,453,447	87030%
Concession Fee (Lime Tree)	-	-	-	-	-
Environ/Infrastruc. Impact Fee	365,100	148,165	365,100	148,165	-59%
Franchise Fee	132,574	107,238	132,574	107,238	-19%
Miscellaneous Service Charge	-	-	-	-	-
<b>TOTAL OTHER REVENUES</b>	<b>\$ 1,661,209</b>	<b>\$ 6,933,140</b>	<b>\$ 1,661,209</b>	<b>\$ 6,933,140</b>	<b>317%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 75,487,523</b>	<b>\$ 63,551,247</b>	<b>\$ 75,487,523</b>	<b>\$ 63,551,247</b>	<b>-16%</b>
<b>OTHER FINANCING SOURCES:</b>					
Other Contributions	-	-	-	-	-
Working Capital Loan	-	-	-	-	-
Lottery Contribution	-	-	-	-	-
Interest Revenue Fund	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-
Contributions from Other Funds	-	-	-	-	-
<b>TOTAL CONTRIBUTIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<b>TOTAL REVENUES</b>	<b>75,487,523</b>	<b>63,551,247</b>	<b>75,487,523</b>	<b>63,551,247</b>	<b>-16%</b>

  
Calvert Burgess-Prem  
Director of Treasury