

**GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2020**

PERIOD ENDING SEPTEMBER 30, 2020

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DESCRIPTION	TOTAL ALL ISLANDS									%	CUMULATIVE		%
	ST. THOMAS-ST. JOHN			ST. CROIX			MONTHLY COLLECTIONS				F.Y. 2019	F.Y. 2020	
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	F.Y. 2019	F.Y. 2020	%		F.Y. 2019	F.Y. 2020	
F.Y. 2019	F.Y. 2020	F.Y. 2020	F.Y. 2019	F.Y. 2020	F.Y. 2020	SEPT. 30, 2019	SEPT. 30, 2020	INC/DEC	SEPT. 30, 2019	SEPT. 30, 2020	INC/DEC		
TAXES:													
Real Property	6,091,601	5,502,837	42,133,652	2,757,669	1,214,326	17,607,921	8,849,269	6,717,162	-24%	41,342,683	54,872,425 (1)	33%	
Individual Income	39,752,516	22,895,722	291,158,577	16,232,844	13,986,545	164,349,193	55,985,360	36,882,267	-34%	428,846,341	455,507,770	6%	
Corporate	7,696,575	6,016,128	41,303,843	3,165,347	3,966,535	26,998,029	10,861,922	9,982,663	-8%	65,038,871	68,301,872	5%	
Excise	158,556	137,498	1,722,183	34,147	20,064	162,453	192,703	157,562	-18%	13,631,111	1,884,636	-86%	
Gross Receipts	10,281,404	9,780,855	145,970,689	7,908,337	10,271,407	112,879,474	18,189,741	20,052,263	10%	232,766,893	258,600,163 (2)	11%	
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-	
Stamp	1,050,531	431,865	6,072,384	281,485	361,783	3,540,674	1,332,015	793,648	-40%	13,894,301	5,332,302 (3)	-62%	
Corporate Franchise	274,861	312,270	1,826,881	77,100	3,063	264,534	351,961	315,332	-10%	2,810,721	1,511,233 (4)	-46%	
FSC Franchise	241	-	-	-	-	-	241	-	-	241	-	-	
Inheritance	-	-	-	-	-	-	-	-	-	851	-	-	
TOTAL TAXES	\$ 65,306,285	\$ 45,077,173	\$ 530,188,209	\$ 30,456,927	\$ 29,823,723	\$ 325,802,278	\$ 95,763,213	\$ 74,900,897	-22%	\$ 798,332,014	\$ 846,010,401	6%	
OTHER REVENUES:													
Malpractice Insurance	1,066	365	4,254	-	-	-	1,066	365	-	5,518	4,254	-23%	
Licenses	185,905	362,526	2,579,686	117,029	139,453	1,359,541	302,934	501,979	66%	3,783,208	3,939,227	4%	
Fees & Permits	577,130	196,396	4,102,879	140,834	123,809	1,607,116	717,964	320,205	-55%	7,857,103	5,709,995	-27%	
Fines, Forfeits & Penalties	227,327	127,358	1,116,541	90,626	130,230	584,917	317,953	257,588	-19%	2,601,279	1,701,458	-35%	
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-	0%	
Custom Dues	-	3,346,181	3,346,181	-	-	-	-	3,346,181	-	5,496,012	3,346,181	-39%	
Court Costs, Fees & Charges	26,822	6,316	280,451	24,959	9,189	165,965	51,781	15,505	-70%	615,554	446,417	-27%	
Miscellaneous Revenues	505,031	675,755	11,757,823	2,624	-	27,113	507,655	675,755	33%	1,425,370	11,784,936	727%	
Concession Fee (Lime Tree)	-	3,566,310	8,119,136	-	-	-	-	3,566,310	-	24,791,591	8,119,136	-67%	
Environ/Infrastruc Impact Fee	423,050	219,625	3,169,450	557	-	103,264	423,607	219,625	-	3,022,853	2,781,807 (5)	-8%	
Franchise Fee	-	-	764,410	-	-	(300)	-	-	-	525,262	764,110	45%	
Miscellaneous Service Charge	110,462	66,872	826,654	43,256	51,424	422,836	153,718	118,296	-23%	1,942,571	1,249,490	-36%	
TOTAL OTHER REVENUES	\$ 2,056,793	\$ 8,567,703	\$ 36,067,465	\$ 419,884	\$ 454,105	\$ 4,270,452	\$ 2,476,678	\$ 9,021,808	264%	\$ 52,066,321	\$ 39,847,011	-23%	
TOTAL OPERATING INCOME	\$ 67,363,078	\$ 53,644,877	\$ 566,255,674	\$ 30,876,812	\$ 30,277,828	\$ 330,072,730	\$ 98,239,890	\$ 83,922,705	-15%	\$ 850,398,334	\$ 885,857,412	4%	
OTHER FINANCING SOURCES:													
Other Contributions	-	-	-	-	-	-	-	-	-	39,568,085	-	-100%	
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-	
Lottery Contribution	-	-	167,563	-	-	-	-	-	-	78,734	167,563	113%	
CDLOAN Proceeds	-	-	-	-	-	-	-	-	-	14,500,000	-	-100%	
Internal Rev. Matching Fund	-	-	31,681,911	-	-	-	-	-	-	11,500,000	31,681,911	175%	
Cares Act Proceeds	-	-	74,809,978	-	-	-	-	-	-	-	74,809,978	0%	
GVI 2020 Economic Stimulus Fund	-	-	67,760,000	-	-	-	-	-	-	-	67,760,000	0%	
Contributions from Other Funds	26,716,428	23,104,919	23,104,919 *	-	-	-	26,716,428	23,104,919	-	41,912,611	23,104,919	-45%	
TOTAL CONTRIBUTIONS	\$ 26,716,428	\$ 23,104,919	\$ 197,524,371	\$ -	\$ -	\$ -	\$ 26,716,428	\$ 23,104,919	-	\$ 107,559,430	\$ 197,524,371	84%	
TOTAL REVENUES	\$ 94,079,506	\$ 76,749,796	\$ 763,780,044	\$ 30,876,812	\$ 30,277,828	\$ 330,072,730	\$ 124,956,318	\$ 107,027,624	-14%	\$ 957,957,764	\$ 1,083,381,782	13%	


Carolyn Birmingham
Director of Treasury

**GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2020**

DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2019 SEPT. 30, 2019	F.Y. 2020 SEPT. 30, 2020	F.Y. 2019 SEPT 30, 2019	F.Y. 2020 SEPT. 30, 2020
MONTHLY REVENUES	\$ 124,956,318	\$ 107,027,624	\$ 957,957,764	\$ 1,083,381,782
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	39,568,085	-
Working Capital Loan	-	-	-	-
Lottery Contribution	-	-	78,734	167,563
Interest Revenue Fund	-	-	14,500,000	-
Internal Rev. Matching Fund	-	-	11,500,000	31,681,911
Contributions from Other Funds	26,716,428	23,104,919	41,912,611	23,104,919
Total Contributions	26,716,428	23,104,919	107,559,430	54,954,393
Net Revenues	\$ 98,239,890	\$ 83,922,705	\$ 850,398,334	\$ 1,028,427,389
% Increase/Decrease		-15%		21%
OTHER CONTRIBUTIONS				
Recoupments			39,568,085	-
CONTRIBUTION FROM OTHER FUNDS				
Insurance Guarantee Fund				5,000,000.00
Community Facilities Trust Fund				1,198,810.21
Caribbean Basin Initiative				6,906,108.70
Transportation Trust Fund				10,000,000.00
				23,104,918.91

1. Reported net of:

- (a) \$3,613,775.43 in accordance with Act 6595 sec 1 sub 3002(b) - (Contribution to Street Lighting and District Road funds)
- (b) \$597,415.73 in accordance with Act 6586 sec (b) - (Contribution to Tax Assessor Revolving Fund)
- 1.1 \$657,957.04 (2005 & Prior Property Tax and Penalties not reported on the GF Statement of Revenues) - Recorded in a Spec. Fund 2247
- (2) Reported net of \$250,000.00 in accordance with VIC Title 33 Sec 3027 (a) item 3 - Gross Receipts Tax proceeds to Moderate Inc Housing
- (3) Reported net of \$200,000.00 (Recorder of Deeds), \$4,080,755.68 to VIHFA - From Stamp Tax proceeds
- (4) Reported net of \$580,181.39 (transferred to Corp. Div. Revolving Fund in accordance with VIC Title 33 Sec. 3085)
- (5) Reported net of \$490,907.10 (Tourism Rev Fund - FY 20) in accordance with Act 7987

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	MONTHLY COLLECTIONS			CUMULATIVE			
	F.Y. 2019 SEPT. 30, 2019	F.Y. 2020 SEPT. 30, 2020	F.Y. 2020 SEPT. 30, 2019	F.Y. 2019 SEPT. 30, 2019	F.Y. 2020 SEPT. 30, 2020	F.Y. 2020 SEPT. 30, 2019	
TAXES:							
Real Property	8,849,269	6,717,162	-24%	41,342,683	54,872,425	33%	
Individual Income	55,985,360	36,882,267	-34%	428,846,341	455,507,770	6%	
Corporate	10,861,922	9,982,663	-8%	65,038,871	68,301,872	5%	
Excise	192,703	157,562	-18%	13,631,111	1,884,636	-86%	
Gross Receipts	18,189,741	20,052,263	10%	232,766,893	258,600,163	11%	
Payment in Lieu of Taxes (Lime Tree)	-	-	-	-	-	-	
Stamp	1,332,015	793,648	-40%	13,894,301	5,332,302	-62%	
Corporate Franchise	351,961	315,332	-10%	2,810,721	1,511,233	-46%	
FSC Franchise	241	-	-	241	-	-	
Inheritance	-	-	-	851	-	-	
TOTAL TAXES	\$ 95,763,213	\$ 74,900,897	-22%	\$ 798,332,014	\$ 846,010,401	6%	
OTHER REVENUES:							
Malpractice Insurance	1,066	365	66%	5,518	4,254	-23%	
Licenses	302,934	501,979	66%	3,783,208	3,939,227	4%	
Fees & Permits	717,964	320,205	-55%	7,857,103	5,709,995	-27%	
Fines, Forfeits & Penalties	317,953	257,588	-19%	2,601,279	1,701,458	-35%	
Interest Earnings	-	-	-	-	-	-	
Custom Dues	-	3,346,181	-	5,496,012	3,346,181	-27%	
Court Costs, Fees & Charges	51,781	15,505	-70%	615,554	446,417	-27%	
Miscellaneous Revenues	507,655	675,755	33%	1,425,370	11,784,936	727%	
Concession Fee (Lime Tree)	-	3,566,310	-	24,791,591	8,119,136	-67%	
Environ/Infrastruc Impact Fee	423,607	219,625	-47%	3,022,853	2,781,807	-8%	
Franchise Fee	-	-	-	525,262	764,110	45%	
Miscellaneous Service Charge	153,718	118,296	-23%	1,942,571	1,249,490	-36%	
TOTAL OTHER REVENUES	\$ 2,476,678	\$ 9,021,808	264%	\$ 52,066,321	\$ 39,847,011	-23%	
TOTAL OPERATING INCOME	\$ 98,239,890	\$ 83,922,705	-15%	\$ 850,398,334	\$ 885,857,412	4%	
OTHER FINANCING SOURCES:							
Other Contributions	-	-	-	39,568,085	-	-	
Working Capital Loan	-	-	-	-	167,563	-	
Lottery Contribution	-	-	-	78,734	-	-	
Interest Revenue Fund	-	-	-	14,500,000	-	-	
Cares Act Proceeds	-	-	-	-	74,809,978	-	
GVI 2020 Economic Stimulus Fund	-	-	-	-	67,760,000	-	
Internal Rev. Matching Fund	-	-	-	11,500,000	31,681,911	175%	
Contributions from Other Funds	26,716,428	23,104,919	-14%	41,912,611	23,104,919 *	-45%	
TOTAL CONTRIBUTIONS	26,716,428	23,104,919	-14%	107,559,430	197,524,371	84%	
TOTAL REVENUES	124,956,318	107,027,624	-14%	957,957,764	1,083,381,782	13%	

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CaMarr Bermingham
Director of Treasury