

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2018

PERIOD ENDING AUGUST 31, 2018 (Revised)

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	FY 2017	FY 2018	FY 2018	FY 2017	FY 2018	FY 2018	FY 2017	FY 2018		FY 2017	FY 2018	
AUG 31, 2017	AUG 31, 2018	AUG 31, 2018	AUG 31, 2017	AUG 31, 2018	AUG 31, 2018	AUG 31, 2017	AUG 31, 2018	INC/DEC	AUG 31, 2017	AUG 31, 2018	INC/DEC	
TAXES												
Real Property	11,253,371	5,646,584	19,812,194	3,295,486	3,317,016	10,297,518	14,548,858	8,963,600	-38%	52,132,148	30,109,712	-42%
Individual Income	15,237,913	15,432,508	243,930,141	6,326,876	6,479,021	105,583,694	21,564,789	21,911,529	2%	312,056,920	349,513,835	12%
Corporate	445,702	964,275	35,313,854	334,395	168,574	9,919,551	780,098	1,132,849	45%	42,395,994	45,233,405	7%
Excise	2,071,044	3,285,283	27,730,028	480,366	1,138,127	8,344,232	2,551,411	4,423,410	73%	25,384,499	36,074,260	42%
Gross Receipts	10,190,173	13,789,967	108,297,316	4,110,298	4,321,227	47,421,970	14,300,472	18,111,194	27%	156,922,744	155,719,286	-1%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	822,710	786,356	6,086,724	438,765	471,738	2,793,471	1,261,475	1,258,094	0%	9,926,791	8,880,195	-11%
Corporate Franchise	56,279	92,141	2,113,659	23,804	24,258	752,637	80,083	116,399	45%	2,284,980	2,866,296	25%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	2,606	2,606	-	-	-	-	2,606	-	9,409	2,606	-
TOTAL TAXES	40,077,194	\$ 39,999,720	\$ 443,286,522	\$ 15,009,991	\$ 15,919,961	\$ 185,113,073	\$ 55,087,184	\$ 55,919,681	2%	\$ 601,113,483	\$ 628,399,595	5%
OTHER REVENUES:												
Malpractice Insurance	273	91	2,729	-	-	-	273	91	-67%	3,138	2,729	-13%
Licenses	189,519	278,945	1,914,154	67,682	78,155	1,377,976	257,201	357,100	39%	3,251,485	3,292,129	1%
Fees & Permits	464,169	513,518	4,185,419	135,318	241,340	1,680,030	599,486	754,858	26%	6,050,294	5,865,449	-3%
Fines, Forfeits & Penalties	297,428	111,567	1,187,296	71,415	53,465	780,099	368,843	165,032	-55%	2,917,740	1,967,395	-33%
Interest Earnings	115	-	1,390	-	-	-	115	-	-100%	18,659	1,390	-93%
Custom Dues	-	-	1,162,572	-	-	-	-	-	-	731,813	1,162,572	59%
Court Costs, Fees & Charges	43,014	28,547	303,403	22,693	17,327	176,001	65,707	45,874	-30%	589,771	479,404	-19%
Miscellaneous Revenues	21,265	(15,909)	71,281	3,459	5,293	44,758	24,724	(10,616)	-143%	725,368	116,039	-84%
Concession Fee (Lime Tree)	-	-	-	-	-	7,762,610	-	-	-	6,173,308	7,762,610	26%
Environ/Infrastruc Impact Fee	464,975	218,280	831,850	4,425	850	16,011	469,400	219,130	-53%	1,244,850	847,861	-32%
Franchise Fee	251,107	73,049	297,207	-	-	-	251,107	73,049	-	1,037,558	297,207	-71%
Miscellaneous Service Charge	103,914	89,205	876,506	65,346	56,150	423,407	169,260	145,355	-14%	1,573,355	1,299,913	-17%
TOTAL OTHER REVENUES	1,835,778	\$ 1,297,293	\$ 10,833,806	\$ 370,338	\$ 452,580	\$ 12,260,892	\$ 2,206,116	\$ 1,749,873	-21%	\$ 24,317,340	\$ 23,094,698	-5%
TOTAL OPERATING INCOME	41,912,971	\$ 41,297,013	\$ 454,120,328	\$ 15,380,329	\$ 16,372,541	\$ 197,373,965	\$ 57,293,300	\$ 57,669,554	1%	\$ 625,430,823	\$ 651,494,293	4%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	2,857,735	-	-	-	-	-	-	8,546,384	2,857,735	-67%
Working Capital Loan	-	-	-	-	-	-	-	-	-	20,000,000	-	-100%
Lottery Contribution	15,741	17,559	133,493	-	-	-	15,741	17,559	-	678,916	133,493	-80%
CDLOAN Proceeds	-	30,000,000	125,000,000	-	-	-	-	30,000,000	-	-	125,000,000	-
Internal Rev Matching Fund	-	-	12,300,000	-	-	-	-	-	-	15,727,895	12,300,000	-22%
Contributions from Other Funds	6,000,000	-	(4,000,000)	-	-	-	6,000,000	-	-	18,781,018	(4,000,000)	-121%
TOTAL CONTRIBUTIONS	6,015,741	\$ 30,017,559	\$ 136,291,228	\$ -	\$ -	\$ -	\$ 6,015,741	\$ 30,017,559	-	\$ 63,734,214	\$ 136,291,228	114%
TOTAL REVENUES	47,928,712	\$ 71,314,572	\$ 590,411,556	\$ 15,380,329	\$ 16,372,541	\$ 197,373,965	\$ 63,309,041	\$ 87,687,113	39%	\$ 689,165,036	\$ 787,785,521	14%


Cheryl Cunningham
Acting Director of Treasury

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2018

PERIOD ENDING/AUGUST 31, 2018	TOTAL ALL ISLANDS					
	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2017 AUG. 31, 2017	F.Y. 2018 AUG. 31, 2018	F.Y. 2017 AUG. 31, 2017	F.Y. 2017 AUG. 31, 2017	F.Y. 2018 AUG. 31, 2018	F.Y. 2018 AUG. 31, 2018
MONTHLY REVENUES	\$ 63,309,041	\$ 87,687,113	\$ 689,165,036	\$	\$	\$ 787,785,521
LESS:						
OTHER FINANCING SOURCES:						
Other Contributions	-	-	8,546,384	-	-	2,857,735
Working Capital Loan	-	-	20,000,000	-	-	-
Lottery Contribution	15,741	17,559	678,916	-	-	133,493
Interest Revenue Fund	-	30,000,000	-	-	-	125,000,000
Internal Rev. Matching Fund	-	-	15,727,895	-	-	12,300,000
Contributions from Other Funds	6,000,000	-	18,781,018	-	-	(4,000,000)
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Total Contributions	6,015,741	30,017,559	63,734,214	-	-	136,291,228
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Net Revenues	\$ 57,293,300	\$ 57,669,554	\$ 625,430,823	\$	\$	\$ 651,494,293
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% Increase/Decrease		1%				4%

OTHER CONTRIBUTIONS

OTHER FUNDS CONTRIBUTIONS
IGF CONTRIBUTION 4,000,000.00

4,000,000.00