

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2019

PERIOD ENDING MARCH 31, 2019

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DESCRIPTION	ST. THOMAS-ST JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2018 MAR. 31, 2018	F.Y. 2019 MAR. 31, 2019	F.Y. 2019 MAR. 31, 2019	F.Y. 2018 MAR. 31, 2018	F.Y. 2019 MAR. 31, 2019	F.Y. 2019 MAR. 31, 2019	F.Y. 2018 MAR. 31, 2018	F.Y. 2019 MAR. 31, 2019		F.Y. 2018 MAR. 31, 2018	F.Y. 2019 MAR. 31, 2019	
TAXES:												
Real Property	1,096,816	536,193	10,564,912	462,486	305,676	3,609,108	1,559,303	841,869	-46%	9,403,091	14,174,020	51%
Individual Income	15,768,054	16,132,808	95,962,475	8,292,965	9,890,832	57,299,032	24,061,019	26,023,640	8%	161,534,923	153,261,507	-5%
Corporate	5,180,466	1,545,556	16,387,772	1,149,073	797,835	4,417,284	6,329,540	2,343,391	-63%	21,457,291	20,805,056	-3%
Excise	2,751,861	166,304	7,302,652	902,786	52,981	2,162,156	3,654,647	219,285	-94%	18,544,990	9,464,808	-49%
Gross Receipts	9,451,269	16,131,263	82,750,251	4,157,790	6,058,146	32,617,438	13,609,060	22,189,409	63%	69,455,254	115,367,689	66%
Payment in Lieu of Taxes(Lime Tree)	-	2,873,393	2,873,393	-	-	-	-	2,873,393	-	-	2,873,393	-
Stamp	859,711	720,682	4,444,821	229,233	433,818	2,108,574	1,088,944	1,154,500	6%	3,768,596	6,553,394	74%
Corporate Franchise	87,824	71,027	245,100	23,088	10,525	35,123	110,911	81,552	-26%	404,598	280,223	-31%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	851	-	-	-	-	-	-	-	851	-
TOTAL TAXES	\$ 35,196,002	\$ 38,177,226	\$ 220,532,228	\$ 15,217,421	\$ 17,549,812	\$ 102,248,714	\$ 50,413,422	\$ 55,727,038	11%	\$ 284,568,743	\$ 322,780,942	13%
OTHER REVENUES:												
Malpractice Insurance	409	526	2,913	-	-	-	409	526	28%	1,547	2,913	88%
Licenses	215,512	227,737	1,236,632	139,536	122,328	715,427	355,048	350,065	-1%	1,596,056	1,952,059	22%
Fees & Permits	634,980	568,190	2,989,018	162,873	151,801	1,154,289	797,853	719,991	-10%	2,503,795	4,143,307	65%
Fines, Forfeits & Penalties	204,477	131,231	808,133	91,047.67	59,190	439,791	295,525	190,421	-36%	1,144,509	1,247,923	9%
Interest Earnings	-	-	-	-	-	-	-	-	-	866	-	-100%
Custom Dues	1,162,572	-	-	-	-	-	1,162,572	-	-	1,162,572	-	-100%
Court Costs, Fees & Charges	34,385	29,677	189,721	19,324	21,262	122,798	53,710	50,939	-5%	245,837	312,519	27%
Miscellaneous Revenues	1,060	128,434	472,384	2,880	5,588	33,086	3,940	134,022	3302%	84,582	505,470	498%
Concession Fee (Lime Tree)	-	-	19,571,697	2,850,974	-	-	2,850,974	-	-	5,623,849	19,571,697	248%
Environ/Infrastruc Impact Fee	-	275,025	1,213,982	-	1,575	3,914	-	276,600	-	438,488	1,217,896	178%
Franchise Fee	-	-	315,990	-	-	-	-	-	-	210,623	315,990	50%
Miscellaneous Service Charge	85,825	263,662	707,645	31,731	42,264	253,614	117,556	305,926	160%	606,615	961,259	58%
TOTAL OTHER REVENUES	\$ 2,339,221	\$ 1,624,481	\$ 27,508,114	\$ 3,298,365	\$ 404,007	\$ 2,722,918	\$ 5,637,586	\$ 2,028,489	-64%	\$ 13,619,337	\$ 30,231,032	122%
TOTAL OPERATING INCOME	\$ 37,535,222	\$ 39,801,708	\$ 248,040,343	\$ 18,515,786	\$ 17,953,820	\$ 104,971,632	\$ 56,051,008	\$ 57,755,527	3%	\$ 298,188,080	\$ 353,011,975	18%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	2,857,735	-	-100%
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	50,000	-	-	-	-	-	-	65,934	50,000	-24%
CDLOAN Proceeds	-	-	-	-	-	-	-	-	-	65,000,000	-	-100%
Internal Rev. Matching Fund	-	-	16,500,000	-	-	-	-	-	-	12,300,000	16,500,000	34%
Contributions from Other Funds	-	-	14,381,596 *	-	-	-	-	-	-	4,000,000	14,381,596	260%
TOTAL CONTRIBUTIONS	\$ -	\$ -	\$ 30,931,596	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 84,223,669	\$ 30,931,596	-63%
TOTAL REVENUES	\$ 37,535,222	\$ 39,801,708	\$ 278,971,939	\$ 18,515,786	\$ 17,953,820	\$ 104,971,632	\$ 56,051,008	\$ 57,755,527	3%	\$ 382,411,749	\$ 383,943,571	0%

* Insurance Guarantee Fund


 Robert Cunningham
 Director of Treasury

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2019

Period Ending March 31, 2019

		TOTAL ALL ISLANDS			
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE		
	F.Y. 2018 MAR. 31, 2018	F.Y. 2019 MAR. 31, 2019	F.Y. 2018 MAR. 31, 2018	F.Y. 2019 MAR. 31, 2019	
MONTHLY REVENUES	\$ 56,051,008	\$ 57,755,527	\$ 382,411,749	\$ 383,943,571	
LESS:					
OTHER FINANCING SOURCES:					
Other Contributions	-	-	2,857,735	-	
Working Capital Loan	-	-	-	-	
Lottery Contribution	-	-	65,934	50,000	
Interest Revenue Fund	-	-	65,000,000	-	
Internal Rev. Matching Fund	-	-	12,300,000	16,500,000	
Contributions from Other Funds	-	-	4,000,000	14,381,596	
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Total Contributions	-	-	84,223,669	30,931,596	
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Net Revenues	\$ 56,051,008	\$ 57,755,527	\$ 298,188,080	\$ 353,011,975	
	=====	=====	=====	=====	
% Increase/Decrease		3%		18%	

OTHER CONTRIBUTIONS

CONTRIBUTION FROM OTHER FUNDS

Insurance Guarantee Fund	13,196,183
Community Facilities Trust Fund	1,185,413