

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2012

Prepared By BB
Date 11/23/12
Approved By AP
Date 1-23-12

PERIOD ENDING DECEMBER 31, 2011

Page 1

DESCRIPTION	ST. THOMAS-ST. JOHN						TOTAL ALL ISLANDS					
	COLLECTIONS			COLLECTIONS			MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2011	F.Y. 2012	F.Y. 2012	F.Y. 2011	F.Y. 2012	F.Y. 2012	F.Y. 2011	F.Y. 2012	%	F.Y. 2011	F.Y. 2012	%
	Dec. 31, 2010	Dec. 31, 2011	Dec. 31, 2011	Dec. 31, 2010	Dec. 31, 2011	Dec. 31, 2011	Dec. 31, 2010	Dec. 31, 2011	INC/DEC	Dec. 31, 2010	Dec. 31, 2011	INC/DEC
TAXES:												
Real Property	1,205,223	982,447	7,072,310	1,548,381	1,760,326	5,855,179	2,753,604	2,742,773	0%	14,647,600	12,927,488	-12%
Individual Income	20,023,128	23,474,294	47,126,065	8,585,469	8,193,284	25,959,268	28,608,597	31,667,578	11%	79,165,086	73,085,333	-8%
Corporate	5,346,185	6,591,646	7,959,592	738,536	1,569,952	2,836,485	6,084,721	8,161,598	34%	7,289,513	10,796,077	48%
Excise	1,460,849	1,340,122	3,831,589	895,988	795,591	2,039,403	2,356,838	2,135,713	-9%	5,631,584	5,870,992	4%
Gross Reciepts	9,381,649	9,681,268	20,903,089	2,603,209	3,773,573	11,559,554	11,984,858	13,454,842	12%	29,548,821	32,462,643	10%
Inheritance	-	-	-	-	-	-	-	-		-	-	
Stamp	336,719	564,880	1,170,186	146,209	87,179	301,242	482,928	652,059	35%	1,647,810	1,471,428	-11%
Corporate Franchise	29,037	19,351	79,605	18,201	7,515	29,283	47,238	26,867	-43%	136,620	108,888	-20%
FSC Franchise	-	130	130	-	-	-	-	130		130	130	
TOTAL TAXES	\$ 37,782,789	\$ 42,654,139	\$ 88,142,565	\$ 14,535,994	\$ 16,187,421	\$ 48,580,413	\$ 52,318,784	\$ 58,841,560	12%	\$ 138,067,164	\$ 136,722,978	-1%
OTHER REVENUES:												
Malpractice Insurance		9,281	20,562	-	0	-	-	9,281		-	20,562	
Licenses	282,701	199,524	462,212	85,404	73,188	201,455	368,104	272,712	-26%	686,960	663,666	-3%
Fees & Permits	336,892	299,703	1,050,131	164,067	132,775	379,588	500,959	432,478	-14%	1,293,285	1,429,719	11%
Fines, Forfeits & Penalties	67,051	14,416	201,107	28,143	16,873	89,784	95,194	31,289	-67%	224,413	290,892	30%
Customs Dues	-	-	-	-	-	-	-	-		1,690,847	-	
Interest Earnings	3,205	-	5,939	-	-	-	3,205	-		6,490	5,939	-9%
Court Costs, Fees & Charges	15,342	24,997	82,834	14,758	17,392	54,550	30,100	42,388	41%	82,350	137,384	67%
Miscellaneous Revenues	1,490	1,200	371,331	2,456	6,513	22,111	3,946	7,713	95%	49,005	393,442	703%
Franchise Fee	-	-	174,148	7,384	-	121,255	7,384	-		282,102	295,403	5%
Miscellaneous Service Charge	73,532	92,492	239,721	38,696	32,176	115,324	112,229	124,669	11%	318,936	355,045	11%
TOTAL OTHER REVENUES	\$ 780,213	\$ 641,613	\$ 2,607,983	\$ 340,907	\$ 278,916	\$ 984,067	\$ 1,121,121	\$ 920,530	-18%	\$ 4,634,389	\$ 3,592,050	-22%
TOTAL OPERATING INCOME	\$ 38,563,003	\$ 43,295,752	\$ 90,750,548	\$ 14,876,902	\$ 16,466,337	\$ 49,564,480	\$ 53,439,904	\$ 59,762,089	12%	\$ 142,701,554	\$ 140,315,029	-2%
OTHER FINANCING SOURCES:												
Other Contributions	3,404,261	87,155	12,702,814	-	-	-	3,404,261	87,155	-97%	7,227,566	12,702,814	76%
Working Capital Loan	-	-	-	-	-	-	-	-		23,875,000	-	-100%
Other Contributions -ARRA	3,894,250	-	-	-	-	-	3,894,250	-	-100%	3,894,250	-	-100%
Lottery Contribution	-	75,000	75,000	-	-	-	-	75,000		-	75,000	
Interest Revenue Fund	-	-	-	-	-	-	-	-		-	-	
Internal Rev. Matching Fund	-	37,160,000	37,160,000	-	-	-	-	37,160,000		-	37,160,000	
Contributions from Other Funds	6,068,199	3,786,432	7,786,432	-	-	-	6,068,199	3,786,432	-38%	51,068,199	7,786,432	-85%
TOTAL CONTRIBUTIONS	\$ 13,366,709	\$ 41,108,587.00	\$ 57,724,246	\$ -	\$ -	\$ -	\$ 13,366,709	\$ 41,108,587.00	208%	\$ 86,065,015	\$ 57,724,246.00	-33%
TOTAL REVENUES	\$ 51,929,712	\$ 84,404,339	\$ 148,474,794	\$ 14,876,902	\$ 16,466,337	\$ 49,564,480	\$ 66,806,614	\$ 100,870,676	51%	\$ 228,766,568	\$ 198,039,275	-13%
=====												

Director of Treasury 1/23/12