

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2011

Prepared By _____
Date _____
Approved By *[Signature]*
Date 7-19-11

PERIOD ENDING MAY 31, 2011 <i>(Revised)</i>	TOTAL ALL ISLANDS											
	ST. THOMAS-ST. JOHN			ST. CROIX			MONTHLY COLLECTIONS			CUMULATIVE		
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	F.Y. 2010	F.Y. 2011	%	F.Y. 2010	F.Y. 2011	%
	F.Y. 2010 MAY 31, 2010	F.Y. 2011 MAY 31, 2011	F.Y. 2011 MAY 31, 2011	F.Y. 2010 MAY 31, 2010	F.Y. 2011 MAY 31, 2011	F.Y. 2011 MAY 31, 2011	MAY 31, 2010	MAY 31, 2011	INC/DEC	MAY 31, 2010	MAY 31, 2011	INC/DEC
DESCRIPTION												
TAXES:												
Real Property	74,430	5,770,594	26,546,318	1,243,820	3,536,338	22,390,036	1,318,250	9,306,932	606%	10,253,717	48,936,354	377%
Individual Income	12,928,241	10,162,147	154,592,463	6,459,034	6,082,378	80,362,513	19,387,275	16,244,525	-16%	225,159,056	234,954,976	4%
Corporate	3,375,970	2,145,069	27,016,963	134,788	811,271	5,622,746	3,510,758	2,956,340	-16%	33,713,297	32,639,709	-3%
Excise	1,370,188	973,420	9,833,872	908,584	669,032	6,225,723	2,278,772	1,642,452	-28%	15,176,978	16,059,595	6%
Gross Receipts	10,130,236	5,557,050	60,648,280	3,546,336	4,368,221	30,199,611	13,676,572	9,925,271	-27%	89,861,550	90,847,892	1%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	299,713	550,914	3,425,775	211,788	144,110	1,474,233	511,501	695,024	36%	4,670,845	4,900,008	5%
Corporate Franchise	62,817	87,251	345,303	39,876	36,641	136,356	102,693	123,892	21%	448,758	481,659	7%
FSC Franchise	130	-	1,430	-	-	-	130	-	-100%	15,124	1,430	-91%
TOTAL TAXES	\$ 28,241,725	\$ 25,246,445	\$ 282,410,404	\$ 12,544,226	\$ 15,647,991	\$ 146,411,218	\$ 40,785,951	\$ 40,894,436	0%	\$ 379,299,325	\$ 428,821,622	13%
OTHER REVENUES:												
Malpractice Insurance	18,236	10,966	71,083	-	-	-	18,236	10,966	-4%	98,456	71,083	-28%
Licenses	170,451	142,387	1,418,888	71,323	89,039	683,856	241,774	231,426	-4%	2,161,498	2,102,744	-3%
Fees & Permits	373,834	389,468	2,701,911	137,900	146,004	1,110,381	511,734	535,472	5%	3,910,496	3,812,292	-3%
Fines, Forfeits & Penalties	30,019	49,576	360,883	27,867	18,574	220,119	57,886	68,150	18%	485,220	581,002	20%
Customs Dues	-	-	1,690,847	-	-	-	-	-	-	-	-	-
Interest Earnings	6,055	-	22,614	-	-	-	6,055	-	-100%	47,474	22,614	-52%
Court Costs, Fees & Charges	14,056	21,048	142,109	15,913	15,769	103,959	29,969	36,817	23%	232,403	246,068	6%
Miscellaneous Revenues	2,477	1,720	120,504	1,418	3,375	21,394	3,895	5,095	31%	810,038	141,898	-82%
Franchise Fee	-	-	480,821	-	-	343,000	-	-	-	813,620	823,821	1%
Miscellaneous Service Charge	64,540	69,451	571,830	40,597	26,804	290,660	105,137	96,255	-8%	938,027	862,491	-8%
TOTAL OTHER REVENUES	\$ 679,668	\$ 684,616	\$ 7,581,489	\$ 295,018	\$ 299,565	\$ 2,773,369	\$ 974,686	\$ 984,181	1%	\$ 9,497,230	\$ 10,354,858	9%
TOTAL OPERATING INCOME	\$ 28,921,393	\$ 25,931,061	\$ 289,991,893	\$ 12,839,244	\$ 15,947,556	\$ 149,184,587	\$ 41,760,637	\$ 41,878,617	0%	\$ 388,796,555	\$ 439,176,480	13%
OTHER FINANCING SOURCES:												
Other Contributions - SFSF	-	1,620,556	41,064,433 *	-	-	-	-	1,620,556	-	242,927	41,064,433	16804%
Working Capital Loan	-	-	73,641,890	-	-	-	-	-	-	74,676,732	73,641,890	-1%
Other Contributions -ARRA	-	-	3,894,250	-	-	-	-	-	-	14,168,500	3,894,250	-73%
Lottery Contribution	-	-	-	-	-	-	-	-	-	-	-	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	50,343,000	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	51,068,199	-
Contributions from Other Funds	-	-	51,068,199 *	-	-	-	-	-	-	-	-	-
TOTAL CONTRIBUTIONS	\$ -	\$ 1,620,556	\$ 169,668,771	\$ -	\$ -	\$ -	\$ -	\$ 1,620,556	\$ -	\$ 139,431,159	\$ 169,668,771	22%
TOTAL REVENUES	\$ 28,921,393	\$ 27,551,617	\$ 459,660,664	\$ 12,839,244	\$ 15,947,556	\$ 149,184,587	\$ 41,760,637	\$ 43,499,173	4%	\$ 528,227,715	\$ 608,845,251	15%

[Signature]
Director of Treasury