

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2012


PERIOD ENDING SEPT. 30, 2012 (Revised Final)												Page 1			
DESCRIPTION	ST. THOMAS-ST. JOHN						ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS		CUMULATIVE	COLLECTIONS		CUMULATIVE	MONTHLY COLLECTIONS			CUMULATIVE			%		
	F.Y. 2011	F.Y. 2012	F.Y. 2012	F.Y. 2011	F.Y. 2012	F.Y. 2012	F.Y. 2011	F.Y. 2012	INC/DEC	F.Y. 2011	F.Y. 2012	INC/DEC			
SEPT. 30, 2011	SEPT. 30, 2012	SEPT. 30, 2012	SEPT. 30, 2011	SEPT. 30, 2012	SEPT. 30, 2012	SEPT. 30, 2011	SEPT. 30, 2012	SEPT. 30, 2012	SEPT. 30, 2011	SEPT. 30, 2012	SEPT. 30, 2011	SEPT. 30, 2012	INC/DEC		
TAXES:															
Real Property	6,703,210	4,232,025	56,748,398	3,995,590	3,412,867.08	41,642,032	10,698,800	7,644,892	-29%	78,965,867	89,048,945 (1)	13%			
Individual Income	32,614,266	40,042,091	228,783,134	11,026,123	8,072,716	104,486,418	43,640,389	48,114,807	10%	354,621,632	333,269,552	-6%			
Corporate	9,028,576	6,038,226	48,454,641	866,329	1,166,474	9,106,049	9,894,905	7,204,700	-27%	53,503,527	45,777,921	-14%			
Excise	1,205,351	1,088,901	15,477,289	763,764	551,044	7,602,894	1,969,115	1,639,945	-17%	20,586,867	18,871,359 (2)	-8%			
Gross Receipts	8,593,745	7,633,902	105,310,895	4,350,796	2,070,212	45,111,320	12,944,541	9,704,114	-25%	145,159,427	150,172,215 (3)	3%			
Marine Terminal	-	98,905	961,187	-	-	-	-	98,905	-	-	961,187	-			
Stamp	654,761	271,303	4,773,499	256,298	282,944	1,602,652	911,059	554,247	-39%	5,303,250	6,176,151 (4)	16%			
Corporate Franchise	43,138	51,934	1,559,193	19,798	23,722	504,919	62,936	75,657	20%	1,953,531	2,064,113	6%			
FSC Franchise	-	-	10,232	-	-	-	-	-	-	-	10,232	-			
Inheritance	-	-	11,558	247	-	-	247	-	-100%	4,232	11,558	173%			
TOTAL TAXES	\$ 58,843,047	\$ 59,457,287	\$ 462,090,025	\$ 21,278,945	\$ 15,579,980	\$ 210,056,285	\$ 80,121,992	\$ 75,037,267	-6%	\$ 660,135,980	\$ 646,363,234	-2%			
OTHER REVENUES:															
Malpractice Insurance	15,844	7,918	77,358	-	-	-	15,844	7,918	-50%	107,021	77,358	-28%			
Licenses	175,842	111,969	2,209,394	82,111	85,232	1,121,209	257,953	197,201	-24%	3,030,632	3,330,603	10%			
Fees & Permits	434,985	464,880	4,614,435	137,129	110,873	1,602,874	572,114	575,752	1%	6,366,449	6,217,310	-2%			
Fines, Forfeits & Penalties	74,008	87,195	859,216	47,152	55,433	511,348	121,160	142,628	18%	1,135,361	1,370,564	21%			
Customs Dues	255,418	-	-	-	-	-	255,418	-	-	1,946,265	-	-			
Interest Earnings	6,513	1,048	38,503	-	-	-	6,513	1,048	-84%	38,952	38,503	-1%			
Court Costs, Fees & Charges	26,544	37,458	394,464	21,699	20,654	244,473	48,243	58,112	20%	433,139	638,937	48%			
Miscellaneous Revenues	4,239	23,553	979,650	10,702	5,542	74,922	14,941	29,095	95%	176,817	1,054,572	496%			
Franchise Fee	-	-	955,126	-	-	242,655	-	-	-	1,113,708	1,197,781	8%			
Miscellaneous Service Charge	80,270	54,553	956,472	35,270	46,108	438,267	115,540	100,660	-13%	1,304,183	1,394,739	7%			
TOTAL OTHER REVENUES	\$ 1,073,663	\$ 788,573	\$ 11,084,619	\$ 334,063	\$ 323,841	\$ 4,235,747	\$ 1,407,726	\$ 1,112,414	-21%	\$ 15,652,527	\$ 15,320,366	-2%			
TOTAL OPERATING INCOME	\$ 59,916,710	\$ 60,245,860	\$ 473,174,644	\$ 21,613,008	\$ 15,903,821	\$ 214,292,032	\$ 81,529,718	\$ 76,149,681	-7%	\$ 675,788,506	\$ 661,683,600	-2%			
OTHER FINANCING SOURCES:															
Other Contributions	-	40,000,000	53,945,880	-	-	-	-	40,000,000	-	41,064,433	53,945,880	31%			
Working Capital Loan	24,948,880	30,000,000	30,000,000	-	-	-	24,948,880	30,000,000	-76%	123,495,592	30,000,000	-76%			
Other Contributions -ARRA	761,500	-	1,761,500	-	-	-	761,500	-	-77%	7,655,750	1,761,500	-77%			
Lottery Contribution	-	-	75,000	-	-	-	-	-	-	-	75,000	-			
Interest Revenue Fund	1,000,000	500,000	500,000	-	-	-	1,000,000	500,000	-	1,000,000	500,000	-			
Internal Rev. Matching Fund	11,588,905	-	37,160,000	-	-	-	11,588,905	-	-	11,588,905	37,160,000	-			
Contributions from Other Funds	22,000,000	13,185,720	46,521,670	-	-	-	22,000,000	13,185,720	-41%	79,405,749	46,521,670	-41%			
TOTAL CONTRIBUTIONS	\$ 60,299,285	\$ 83,685,720	\$ 169,964,050	\$ -	\$ -	\$ -	\$ 60,299,285	\$ 83,685,720	-36%	\$ 264,210,428	\$ 169,964,050	-36%			
TOTAL REVENUES	\$ 120,215,995	\$ 143,931,580	\$ 643,138,694	\$ 21,613,008	\$ 15,903,821	\$ 214,292,032	\$ 141,829,003	\$ 159,835,401	13%	\$ 939,998,934	\$ 831,647,650	-12%			


Laurel Payne
Director of Treasury

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2012.

PERIOD ENDING September 30, 2012 (Revised Final) Page 1

DESCRIPTION	TOTAL ALL ISLANDS					
	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2011 Sept. 30, 2011	F.Y. 2012 Sept. 30, 2012	% INC/DEC	F.Y. 2011 Sept. 30, 2011	F.Y. 2012 Sept. 30, 2012	% INC/DEC
TAXES:						
Real Property	10,698,800	7,644,892	-29%	78,965,867	89,048,945	(1) 13%
Individual Income	43,640,389	48,114,807	10%	354,621,632	333,269,552	-6%
Corporate	9,894,905	7,204,700	-27%	53,503,527	45,777,921	-14%
Excise	1,969,115	1,639,945	-17%	20,586,867	18,871,359	(2) -8%
Gross Receipts	12,944,541	9,704,114	-25%	145,159,427	150,172,215	(3) 3%
Marine Terminal	-	98,905		-	961,187	
Stamp	911,059	554,247	-39%	5,303,250	6,176,151	(4) 16%
Corporate Franchise	62,936	75,657	20%	1,953,551	2,064,113	6%
FSC Franchise	-	-		37,647	10,232	-73%
Inheritance	247	-		4,232	11,558	173%
TOTAL TAXES	\$ 80,121,992	\$ 75,037,267	-6%	\$ 660,135,980	\$ 646,363,234	-2%
OTHER REVENUES:						
Malpractice Insurance	15,844	7,918	-50%	107,021	77,358	-28%
Licenses	257,953	197,201	-24%	3,030,632	3,330,603	10%
Fees & Permits	572,114	575,752	1%	6,366,449	6,217,310	-2%
Fines, Forfeits & Penalties	121,160	142,628	18%	1,135,361	1,370,564	21%
Customs Dues	255,418	-	-100%	1,946,265	-	-100%
Interest Earnings	6,513	1,048	-84%	38,952	38,503	-1%
Court Costs, Fees & Charges	48,243	58,112	20%	433,139	638,937	48%
Miscellaneous Revenues	14,941	29,095	95%	176,817	1,054,572	496%
Franchise Fee	-	-		1,113,708	1,197,781	8%
Miscellaneous Service Charge	115,540	100,660	-13%	1,304,183	1,394,739	7%
TOTAL OTHER REVENUES	\$ 1,407,726	\$ 1,112,414	-21%	\$ 15,652,527	\$ 15,320,366	-2%
TOTAL OPERATING INCOME	\$ 81,529,718	\$ 76,149,681	-7%	\$ 675,788,506	\$ 661,683,600	-2%
OTHER FINANCING SOURCES:						
Other Contributions	-	40,000,000		41,064,433	53,945,880	31%
Working Capital Loan	24,948,880	30,000,000	20%	123,495,592	30,000,000	-76%
Other Contributions -ARRA	761,500	-	-100%	7,655,750	1,761,500	-77%
Lottery Contribution	-	-		-	75,000	
Interest Revenue Fund	1,000,000	500,000	-50%	1,000,000	500,000	-50%
Internal Rev. Matching Fund	11,588,905	-	-100%	11,588,905	37,160,000	221%
Contributions from Other Funds	22,000,000	13,185,720	-40%	79,405,749	46,521,670	-41%
TOTAL CONTRIBUTIONS	\$ 60,299,285	\$ 83,685,720	39%	\$ 264,210,428	\$ 169,964,050	-36%
TOTAL REVENUES	\$ 141,829,003	\$ 159,835,401	13%	\$ 939,998,934	\$ 831,647,650	-12%


Laurel Payne
Director of Treasury

9/6/13

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2012

DESCRIPTION	TOTAL ALL ISLANDS					
	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2011 SEPT. 30, 2011	F.Y. 2012 SEPT. 30, 2012	F.Y. 2011 SEPT. 30, 2011	F.Y. 2012 SEPT. 30, 2011	F.Y. 2012 SEPT. 30, 2012	F.Y. 2012 SEPT. 30, 2012
MONTHLY REVENUES	\$ 141,829,003	\$ 159,835,401	\$ 939,998,934	\$ 831,647,650		
LESS:						
OTHER FINANCING SOURCES:						
Other Contributions	-	40,000,000	41,064,433	53,945,880		
Working Capital Loan	24,948,880	30,000,000	123,495,592	30,000,000		
Other Contributions -ARRA	761,500	-	7,655,750	1,761,500		
Lottery Contribution	-	-	-	75,000		
Interest Revenue Fund	1,000,000	500,000	1,000,000	500,000		
Internal Rev. Matching Fund	11,588,905	-	11,588,905	37,160,000		
Contributions from Other Funds	22,000,000	13,185,720	79,405,749	46,521,670		
Total Contributions	60,299,285	83,685,720	264,210,428	169,964,050		
Net Revenues	\$ 81,529,718	\$ 76,149,681	\$ 675,788,506	\$ 661,683,600		
% Increase/Decrease		-7%				-2.1%

- (1) Reported net of: (a)\$1,500,000 in accordance with Title 33 VIC 2303 (e) amended by Act 5060 (property tax contribution to St. John Capital Improvement Fund)
(b) \$ 7,341,484 in accordance with Act 6595 sec 1 sub 3002(b) - (contribution to Street Lighting, Portable Water & Road Funds);
(c) \$500,000 in accordance with Act 6586 Sec(b)-contribution to Tax Assessor's Revolving Fund
(d) \$2,802,779 2005 & Prior tax payment towards VIPFA property Tax Loan
(e) \$1,594,652.65 Property Tax escrow payments (Auctioned properties)
- (2) Reported net of \$4,209,332 in accordance with Act 5661. (excise tax proceeds to Antilitter & Beautification Fund)
(3) Reported net of \$250,000 in accordance with .i.C. title 33 Sec. 3027 (a) item 3. (gross receipts tax proceeds to Moderate Income Housing.)
(4) Reported net of \$200,000.00 for Recorder of Deeds Revolving Fund.

Other Contributions

VIPFA Bond Loan Proceeds	\$ 40,000,000
SFSF Reimb (UVI)	\$ 87,155
GERS Loan Proceeds	\$ 12,615,659
Reimb for 3rd Party costs	\$ 1,243,066
	\$ 53,945,880

Contributions Other Funds

Interest earned on Debt Service	\$ 4,000,000
Retro Claim (DOH)	\$ 7,315,245
Contribution TTF	\$ 10,000,000
Contribution CBI	\$ 9,000,000
Contribution IGF	\$ 13,000,000
Education Init Fd (Vehicle Sur Tax)	\$ 535,675
Certificate of Title	\$ 2,670,750
	\$ 46,521,670