

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2015

PERIOD ENDING DECEMBER 31, 2014

Page 1

DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2014 DEC. 31, 2013	F.Y. 2015 DEC. 31, 2014	F.Y. 2015 DEC. 31, 2014	F.Y. 2014 DEC. 31, 2013	F.Y. 2015 DEC. 31, 2014	F.Y. 2015 DEC. 31, 2014	F.Y. 2014 DEC. 31, 2013	F.Y. 2015 DEC. 31, 2014		F.Y. 2014 DEC. 31, 2013	F.Y. 2015 DEC. 31, 2014	
TAXES:												
Real Property	1,227,715	3,443,345	17,842,525	1,124,193	1,695,191	7,639,098	2,351,908	5,138,536	118%	12,561,685	25,481,623	103%
Individual Income	10,777,060	19,153,753	53,031,409 *	7,587,485	4,259,039	15,948,816	18,364,544	23,412,792	27%	52,213,639	68,980,224	32%
Corporate	2,355,103	5,547,795	7,393,856	630,320	6,630,914	7,565,007	2,985,423	12,178,709	308%	4,660,767	14,958,863	221%
Excise	1,270,336	1,699,356	4,698,131	439,557	469,777	1,470,443	1,709,893	2,169,133	27%	5,137,388	6,168,573	20%
Gross Receipts	7,109,467	10,801,503	24,463,018	4,096,211	3,445,222	8,913,469	11,205,678	14,246,725	27%	29,043,674	33,376,486	15%
Marine Terminal	45,405	-	-	-	-	-	45,405	-	-	128,352	-	-100%
Stamp	358,382	790,317	2,888,321	103,421	139,152	446,838	461,803	929,469	101%	1,451,972	3,335,159	130%
Corporate Franchise	35,296	24,857	96,482	4,050	10,186	36,425	39,346	35,043	-11%	134,207	132,907	-1%
FSC Franchise	1,040	390	520	-	-	-	1,040	390	-63%	12,530	520	-96%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TAXES	\$ 23,179,803	\$ 41,461,316	\$ 110,414,260	\$ 13,985,237	\$ 16,649,481	\$ 42,020,095	\$ 37,165,039	\$ 58,110,798	56%	\$ 105,344,214	\$ 152,434,355	45%
OTHER REVENUES:												
Malpractice Insurance	1,079	182	728	-	-	-	1,079	182	-83%	3,776	728	-81%
Licenses	144,696	229,520	476,143	73,267	79,867	212,961	217,963	309,387	42%	632,452	689,104	9%
Fees & Permits	321,259	376,295	1,186,660	99,986	111,869	270,987	421,245	488,164	16%	1,428,602	1,457,647	2%
Fines, Forfeits & Penalties	113,149	209,099	465,872	48,759	70,537	231,305	161,907	279,636	73%	396,027	697,176	76%
Interest Earnings	-	1,342	1,342	-	-	-	-	1,342	-	2,134	1,342	-
Court Costs, Fees & Charges	31,208	31,288	93,623	21,117	18,970	57,047	52,325	50,258	-4%	165,032	150,670	-9%
Miscellaneous Revenues	2,155	6,367	10,013,513	5,170	5,785	15,333	7,325	12,152	66%	60,539	10,028,846	16466%
Franchise Fee	-	-	270,881	-	-	-	-	-	-	272,929	270,881	-
Miscellaneous Service Charge	82,060	81,423	267,056	28,198	31,674	108,184	110,258	113,097	3%	339,658	375,240	10%
TOTAL OTHER REVENUES	\$ 695,605	\$ 935,515	\$ 12,775,817	\$ 276,497	\$ 318,702	\$ 895,816	\$ 972,102	\$ 1,254,218	29%	\$ 3,301,150	\$ 13,671,634	314%
TOTAL OPERATING INCOME	\$ 23,875,408	\$ 42,396,832	\$ 123,190,078	\$ 14,261,733	\$ 16,968,184	\$ 42,915,911	\$ 38,137,141	\$ 59,365,015	56%	\$ 108,645,364	\$ 166,105,989	53%
OTHER FINANCING SOURCES:												
Other Contributions	-	20,000,000	39,941,077 **	-	-	-	-	20,000,000	-	-	39,941,077	-
Working Capital Loan	25,000,000	-	-	-	-	-	25,000,000	-	-	45,000,000	-	-100%
Other Contributions -ARRA	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	-	-	-	-	-	-	-	-	-	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	7,000,000	-	-100%
TOTAL CONTRIBUTIONS	\$ 25,000,000	\$ 20,000,000	\$ 39,941,077	\$ -	\$ -	\$ -	\$ 25,000,000	\$ 20,000,000	-20%	\$ 52,000,000	\$ 39,941,077	-23%
TOTAL REVENUES	\$ 48,875,408	\$ 62,396,832	\$ 163,131,154	\$ 14,261,733	\$ 16,968,184	\$ 42,915,911	\$ 63,137,141	\$ 79,365,015	26%	\$ 160,645,364	\$ 206,047,066	28%

* Include \$3,063,628 received from IRS for Additional Child Tax Credit

** 1st Draw on line of Credit

Laurel Payne
Director of Treasury

