

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2014

PERIOD ENDING FEBRUARY 28, 2014 -FINAL

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS		CUMULATIVE	COLLECTIONS		CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2013 FEB. 29, 2013	F.Y. 2014 FEB. 28, 2014	F.Y. 2014 FEB. 28, 2014	F.Y. 2013 FEB. 29, 2013	F.Y. 2014 FEB. 28, 2014	F.Y. 2014 FEB. 28, 2014	F.Y. 2013 FEB. 29, 2013	F.Y. 2014 FEB. 28, 2014		F.Y. 2013 FEB. 29, 2013	F.Y. 2014 FEB. 28, 2014	
TAXES:												
Real Property	662,725	845,650	8,783,416	1,928,045	1,398,499	7,725,826	2,590,770	2,244,148	-13%	14,969,879	16,509,242	10%
Individual Income	12,882,376	21,295,876	78,656,494	5,020,506	5,027,905	35,579,269	17,902,882	26,323,781	47%	109,300,739	114,235,763	5%
Corporate	1,514,986	625,822	7,149,794	134,848	40,072	5,247,637	1,649,834	665,894	-60%	10,215,978	12,397,430	21%
Excise	1,484,208	1,310,575	6,653,862	705,038	727,959	2,962,927	2,189,246	2,038,534	-7%	8,895,346	9,616,789	8%
Gross Receipts	10,137,838	11,276,655	40,103,432	2,372,713	3,298,321	20,030,228	12,510,551	14,574,976	17%	62,631,953	60,133,661	-4%
Marine Terminal	81,116	10,313	157,832	-	-	-	81,116	10,313	-87%	306,740	157,832	-49%
Stamp	194,406	802,323	2,330,479	178,577	74,497	645,520	372,983	876,820	135%	2,726,740	2,975,998	9%
Corporate Franchise	28,383	25,668	167,942	14,853	17,932	48,547	43,236	43,601	1%	258,076	216,489	-16%
FSC Franchise	-	14,061	26,591	-	-	-	-	14,061	-	13,898	26,591	91%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TAXES	\$ 26,986,038	\$ 36,206,944	\$ 144,029,841	\$ 10,354,580	\$ 10,585,184	\$ 72,239,953	\$ 37,340,618	\$ 46,792,128	25%	\$ 209,319,351	\$ 216,269,794	3%
OTHER REVENUES:												
Malpractice Insurance	1,079	442	4,977	-	-	-	1,079	442	-59%	7,592	4,977	-34%
Licenses	235,173	221,655	875,279	118,324	117,967	438,417	353,497	339,622	-4%	1,586,444	1,313,697	-17%
Fees & Permits	329,364	285,428	1,743,101	103,539	109,387	486,810	432,903	394,815	-9%	2,282,518	2,229,912	-2%
Fines, Forfeits & Penalties	107,497	123,972	495,932	113,354	106,958	276,194	220,851	230,930	5%	845,363	772,127	-9%
Customs Dues	-	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	329	-	2,134	-	-	-	329	-	-100%	4,241	2,134	-50%
Court Costs, Fees & Charges	27,687	32,678	170,672	22,803	19,811	96,234	50,490	52,489	4%	230,022	266,907	16%
Miscellaneous Revenues	875	2,110	48,651	6,615	3,710	25,503	7,490	5,820	-22%	79,966	74,154	-7%
Franchise Fee	-	-	545,096	-	-	-	-	-	-	595,053	545,096	-8%
Miscellaneous Service Charge	59,624	90,386	405,317	32,726	33,037	168,066	92,350	123,423	34%	546,749	573,383	5%
TOTAL OTHER REVENUES	\$ 761,628	\$ 756,669	\$ 4,291,160	\$ 397,361	\$ 390,870	\$ 1,491,225	\$ 1,158,989	\$ 1,147,539	-1%	\$ 6,177,948	\$ 5,782,385	-6%
TOTAL OPERATING INCOME	\$ 27,747,666	\$ 36,963,613	\$ 148,321,001	\$ 10,751,941	\$ 10,976,054	\$ 73,731,178	\$ 38,499,607	\$ 47,939,667	25%	\$ 215,497,299	\$ 222,052,179	3%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Working Capital Loan	-	-	45,000,000	-	-	-	-	-	-	35,000,000	45,000,000	** 29%
Other Contributions -ARRA	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	75,000	-	-	-	-	-	75,000	-	-	75,000	-	-100%
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	45,000,000	-	-	-	-	-	-	30,140,800	45,000,000	49%
Contributions from Other Funds	6,000,000	-	9,000,000	-	-	-	6,000,000	-	-	14,975,000	9,000,000	-40%
TOTAL CONTRIBUTIONS	\$ 6,075,000	\$ -	\$ 99,000,000	\$ -	\$ -	\$ -	\$ 6,075,000	\$ -	-	\$ 80,190,800	\$ 99,000,000	23%
TOTAL REVENUES	\$ 33,822,666	\$ 36,963,613	\$ 247,321,001	\$ 10,751,941	\$ 10,976,054	\$ 73,731,178	\$ 44,574,607	\$ 47,939,667	8%	\$ 295,688,099	\$ 321,052,179	9%

** INCLUDE \$20M (LIC) TO BE REPAYED BY EOFY


 Laurel Payne
 Director of Treasury

4/10/2014