

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2014

PERIOD ENDING JANUARY 31, 2014 -FINAL

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2013	F.Y. 2014	F.Y. 2014	F.Y. 2013	F.Y. 2014	F.Y. 2014	F.Y. 2013	F.Y. 2014	%	F.Y. 2013	F.Y. 2014	%
	JAN. 31, 2013	JAN. 31, 2014	JAN. 31, 2014	JAN. 31, 2013	JAN. 31, 2014	JAN. 31, 2014	JAN. 31, 2013	JAN. 31, 2014	INC/DEC	JAN. 31, 2013	JAN. 31, 2014	INC/DEC
<b>TAXES:</b>												
Real Property	645,608	726,628	7,937,767	1,679,817	976,781	6,327,327	2,325,425	1,703,409	-27%	12,379,109	14,265,094	15%
Individual Income	24,221,361	23,521,286	57,360,618	9,918,310	12,177,057	30,551,364	34,139,671	35,698,343	5%	91,397,857	87,911,982	-4%
Corporate	1,269,177	2,592,661	6,523,972	162,678	4,478,107	5,207,564	1,431,855	7,070,768	394%	8,566,144	11,731,536	37%
Excise	512,689	1,513,015	5,343,286	546,361	927,853	2,234,969	1,059,050	2,440,868	130%	6,706,100	7,578,255	13%
Gross Receipts	11,345,247	9,611,899	28,826,777	3,328,515	6,903,111	16,731,908	14,673,762	16,515,010	13%	50,121,402	45,558,685	-9%
Marine Terminal	-	19,167	147,519	-	-	-	-	19,167	-	225,624	147,519	-35%
Stamp	447,370	449,788	1,528,155	30,573	197,418	571,023	477,943	647,206	35%	2,353,757	2,099,178	-11%
Corporate Franchise	20,900	31,066	142,274	3,750	7,616	30,614	24,650	38,682	57%	214,840	172,888	-20%
FSC Franchise	130	-	12,530	-	-	-	130	-	-	13,898	12,530	-10%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL TAXES</b>	<b>\$ 38,462,482</b>	<b>\$ 38,465,509</b>	<b>\$ 107,822,897</b>	<b>\$ 15,670,004</b>	<b>\$ 25,667,943</b>	<b>\$ 61,654,769</b>	<b>\$ 54,132,486</b>	<b>\$ 64,133,452</b>	<b>18%</b>	<b>\$ 171,978,733</b>	<b>\$ 169,477,666</b>	<b>-1%</b>
<b>OTHER REVENUES:</b>												
Malpractice Insurance	1,618	760	1,839	-	-	-	1,618	760	-53%	6,513	4,536	-30%
Licenses	263,980	252,253	396,949	108,943	104,654	320,450	372,923	356,907	-4%	1,232,947	974,075	-21%
Fees & Permits	335,264	328,452	649,711	104,899	109,390	377,423	440,163	437,842	-1%	1,849,615	1,835,097	-1%
Fines, Forfeits & Penalties	85,634	106,024	219,173	58,372	51,584	169,236	144,006	157,609	9%	624,512	541,197	-13%
Customs Dues	-	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	-	-	-	-	-	-	-	-	-	3,912	2,134	-45%
Court Costs, Fees & Charges	9,469	31,406	62,614	18,712	18,000	76,423	28,181	49,405	75%	179,532	214,418	19%
Miscellaneous Revenues	150	6,980	9,135	7,851	4,070	21,793	8,001	11,050	38%	72,476	68,334	-6%
Franchise Fee	297,699	272,167	272,167	-	-	-	297,699	272,167	-9%	595,053	545,096	-8%
Miscellaneous Service Charge	69,261	70,589	152,649	24,401	40,097	135,029	93,662	110,685	18%	454,399	449,960	-1%
<b>TOTAL OTHER REVENUES</b>	<b>\$ 1,063,075</b>	<b>\$ 1,068,630</b>	<b>\$ 1,764,235</b>	<b>\$ 323,178</b>	<b>\$ 327,795</b>	<b>\$ 1,100,355</b>	<b>\$ 1,386,253</b>	<b>\$ 1,396,425</b>	<b>1%</b>	<b>\$ 5,018,959</b>	<b>\$ 4,634,846</b>	<b>-8%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 39,525,557</b>	<b>\$ 39,534,139</b>	<b>\$ 109,587,132</b>	<b>\$ 15,993,182</b>	<b>\$ 25,995,738</b>	<b>\$ 62,755,124</b>	<b>\$ 55,518,739</b>	<b>\$ 65,529,877</b>	<b>18%</b>	<b>\$ 176,997,692</b>	<b>\$ 174,112,512</b>	<b>-2%</b>
<b>OTHER FINANCING SOURCES:</b>												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Working Capital Loan	-	-	25,000,000	-	-	-	-	-	-	35,000,000	45,000,000	** 29%
Other Contributions -ARRA	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	-	-	-	-	-	-	-	-	-	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	45,000,000	45,000,000	-	-	-	-	45,000,000	-	30,140,800	45,000,000	49%
Contributions from Other Funds	-	2,000,000	2,000,000	-	-	-	-	2,000,000	-	8,975,000	9,000,000	0%
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ -</b>	<b>\$ 47,000,000</b>	<b>\$ 72,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 47,000,000</b>	<b>-</b>	<b>\$ 74,115,800</b>	<b>\$ 99,000,000</b>	<b>34%</b>
<b>TOTAL REVENUES</b>	<b>\$ 39,525,557</b>	<b>\$ 86,534,139</b>	<b>\$ 181,587,132</b>	<b>\$ 15,993,182</b>	<b>\$ 25,995,738</b>	<b>\$ 62,755,124</b>	<b>\$ 55,518,739</b>	<b>\$ 112,529,877</b>	<b>103%</b>	<b>\$ 251,113,492</b>	<b>\$ 273,112,512</b>	<b>9%</b>

\*\* INCLUDE \$20M (LIC) TO BE REPAYED BY EOFY

  
Laurel Payne  
Director of Treasury

3/24/2014