


GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2014

PERIOD ENDING MAY 31, 2014 (Final)

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2013 MAY 31, 2013	F.Y. 2014 MAY 31, 2014	F.Y. 2014 MAY 31, 2014	F.Y. 2013 MAY 31, 2013	F.Y. 2014 MAY 31, 2014	F.Y. 2014 MAY 31, 2014	F.Y. 2013 MAY 31, 2013	F.Y. 2014 MAY 31, 2014		F.Y. 2013 MAY 31, 2013	F.Y. 2014 MAY 31, 2014	
TAXES:												
Real Property	4,256,428	490,020	10,349,953	2,693,682	861,153	10,462,599	6,950,110	1,351,173	-81%	49,904,674	20,812,551	-58%
Individual Income	22,440,333	20,279,945	166,444,491	5,056,804	6,966,556	72,460,524	27,497,137	27,246,502	-1%	229,640,243	238,905,015	4%
Corporate	1,249,252	2,161,206	33,314,340	1,329,823	110,509	12,007,887	2,579,075	2,271,715	-12%	28,544,843	45,322,227	59%
Excise	2,378,813	1,596,005	10,979,884	619,056	547,048	4,607,769	2,997,869	2,143,053	-29%	15,751,074	15,587,653	-1%
Gross Receipts	14,302,398	12,920,793	74,533,437	3,138,519	4,283,506	29,902,960	17,440,917	17,204,299	-1%	108,128,685	104,436,397	-3%
Marine Terminal	182,090	-	157,832	-	-	-	182,090	-	-100%	784,242	157,832	-80%
Stamp	767,381	694,376	4,253,734	140,903	171,892	1,270,406	908,284	866,268	-5%	5,305,553	5,524,140	4%
Corporate Franchise	87,173	104,792	394,202	17,448	20,764	115,661	104,621	125,556	20%	513,100	509,863	-1%
FSC Franchise	6,406	130	32,181	-	-	-	6,406	130	-	20,304	32,181	58%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TAXES	\$ 45,670,274	\$ 38,247,266	\$ 300,460,052	\$ 12,996,235	\$ 12,961,429	\$ 130,827,806	\$ 58,666,509	\$ 51,208,695	-13%	\$ 438,592,718	\$ 431,287,858	-2%
OTHER REVENUES:												
Malpractice Insurance	1,079	546	6,406	-	-	-	1,079	546	-49%	11,367	6,406	-44%
Licenses	217,049	195,006	1,484,286	123,428	85,090	693,066	340,477	280,096	-18%	2,507,881	2,177,351	-13%
Fees & Permits	594,466	644,264	3,343,529	139,780	186,442	903,683	734,246	830,706	13%	3,851,857	4,247,211	10%
Fines, Forfeits & Penalties	119,578	93,701	783,990	89,080	52,315	442,296	208,658	146,016	-30%	1,590,607	1,226,286	-23%
Customs Dues	-	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	-	-	2,134	-	-	-	-	-	-	4,331	2,134	-51%
Court Costs, Fees & Charges	40,775	33,626	266,380	21,735	18,111	150,695	62,510	51,737	-17%	408,754	417,074	2%
Miscellaneous Revenues	583,737	2,839	81,796	10,130	6,430	44,773	593,867	9,269	-98%	689,746	126,569	-82%
Franchise Fee	-	-	820,014	-	-	-	-	-	-	887,508	820,014	-8%
Miscellaneous Service Charge	104,270	78,038	653,629	46,968	32,211	270,054	151,238	110,249	-27%	944,451	923,684	-2%
TOTAL OTHER REVENUES	\$ 1,660,954	\$ 1,048,020	\$ 7,442,163	\$ 431,121	\$ 380,599	\$ 2,504,566	\$ 2,092,075	\$ 1,428,619	-32%	\$ 10,896,503	\$ 9,946,729	-9%
TOTAL OPERATING INCOME	\$ 47,331,228	\$ 39,295,286	\$ 307,902,215	\$ 13,427,356	\$ 13,342,028	\$ 133,332,372	\$ 60,758,584	\$ 52,637,314	-13%	\$ 449,489,220	\$ 441,234,587	-2%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Working Capital Loan	-	-	65,000,000	-	-	-	-	-	-	35,000,000	65,000,000	** 86%
Other Contributions -ARRA	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	62,500	-	-	-	-	-	-	75,000	62,500	-17%
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	45,000,000	-	-	-	-	-	-	61,018,895	45,000,000	-26%
Contributions from Other Funds	-	-	9,000,000	-	-	-	-	-	-	27,466,201	9,000,000	-67%
TOTAL CONTRIBUTIONS	\$ -	\$ -	\$ 119,062,500	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 123,560,096	\$ 119,062,500	-4%
TOTAL REVENUES	\$ 47,331,228	\$ 39,295,286	\$ 426,964,715	\$ 13,427,356	\$ 13,342,028	\$ 133,332,372	\$ 60,758,584	\$ 52,637,314	-13%	\$ 573,049,316	\$ 560,297,087	-2%

** INCLUDE \$40M (LIC) TO BE REPAYED BY EOFY


Laurel Payne
Director of Treasury

6/10/2014