

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2015

PERIOD ENDING OCTOBER 31, 2014 (REVISED)

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| DESCRIPTION | ST. THOMAS-ST. JOHN | | | ST. CROIX | | | TOTAL ALL ISLANDS | | | | | |
|--------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------|----------------------------|----------------------------|-------------|
| | COLLECTIONS | COLLECTIONS | CUMULATIVE | COLLECTIONS | COLLECTIONS | CUMULATIVE | MONTHLY COLLECTIONS | | % | CUMULATIVE | | % |
| | F.Y. 2014 OCT. 31, 2013 | F.Y. 2015 OCT. 31, 2014 | F.Y. 2015 OCT. 31, 2014 | F.Y. 2014 OCT. 31, 2013 | F.Y. 2015 OCT. 31, 2014 | F.Y. 2015 OCT. 31, 2014 | F.Y. 2014 OCT. 31, 2013 | F.Y. 2015 OCT. 31, 2014 | | F.Y. 2014 OCT. 31, 2013 | F.Y. 2015 OCT. 31, 2014 | |
| TAXES: | | | | | | | | | | | | |
| Real Property | 3,728,323 | 11,611,856 | 11,611,856 | 2,412,873 | 4,366,989 | 4,366,989 | 6,141,196 | 15,978,845 | 160% | 6,141,196 | 15,978,845 | 160% |
| Individual Income | 5,320,742 | 25,396,412 | 25,396,412 | 7,505,853 | 6,862,341 | 6,862,341 | 12,826,595 | 32,258,754 | 151% | 12,826,595 | 32,258,754 | 151% |
| Corporate | 744,447 | 1,433,160 | 1,433,160 | 83,879 | 516,592 | 516,592 | 828,326 | 1,949,752 | 135% | 828,326 | 1,949,752 | 135% |
| Excise | 1,360,932 | 1,557,839 | 1,557,839 | 592,045 | 534,929 | 534,929 | 1,952,977 | 2,092,769 | 7% | 1,952,977 | 2,092,769 | 7% |
| Gross Receipts | 3,192,949 | 7,598,149 | 7,598,149 | 3,319,167 | 2,830,316 | 2,830,316 | 6,512,116 | 10,428,465 | 60% | 6,512,116 | 10,428,465 | 60% |
| Marine Terminal | 82,947 | - | - | - | - | - | 82,947 | - | -100% | 82,947 | - | -100% |
| Stamp | 168,783 | 1,734,118 | 1,734,118 | 114,157 | 195,447 | 195,447 | 282,940 | 1,929,565 | 582% | 282,940 | 1,929,565 | 582% |
| Corporate Franchise | 11,124 | 34,277 | 34,277 | 13,748 | 21,581 | 21,581 | 24,872 | 55,857 | 125% | 24,872 | 55,857 | 125% |
| FSC Franchise | 11,490 | - | - | - | - | - | 11,490 | - | - | 11,490 | - | -100% |
| Inheritance | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL TAXES | \$ 14,621,737 | \$ 49,365,810 | \$ 49,365,810 | \$ 14,041,722 | \$ 15,328,196 | \$ 15,328,196 | \$ 28,663,459 | \$ 64,694,006 | 126% | \$ 28,663,459 | \$ 64,694,006 | 126% |
| OTHER REVENUES: | | | | | | | | | | | | |
| Malpractice Insurance | 1,079 | 182 | 182 | - | - | - | 1,079 | 182 | -83% | 1,079 | 182 | -83% |
| Licenses | 136,033 | 137,799 | 137,799 | 89,412 | 90,083 | 90,083 | 225,445 | 227,882 | 1% | 225,445 | 227,882 | 1% |
| Fees & Permits | 500,776 | 600,849 | 600,849 | 106,006 | 98,446 | 98,446 | 606,782 | 699,295 | 15% | 606,782 | 699,295 | 15% |
| Fines, Forfeits & Penalties | 69,030 | 153,605 | 153,605 | 27,853 | 88,642 | 88,642 | 96,883 | 242,247 | 150% | 96,883 | 242,247 | 150% |
| Customs Dues | - | - | - | - | - | - | - | - | - | - | - | - |
| Interest Earnings | - | - | - | - | - | - | - | - | - | - | - | - |
| Court Costs, Fees & Charges | 42,986 | 38,246 | 38,246 | 19,093 | 19,119 | 19,119 | 62,079 | 57,365 | -8% | 62,079 | 57,365 | -8% |
| Miscellaneous Revenues | 14,990 | 10,003,480 | 10,003,480 * | 7,058 | 7,283 | 7,283 | 22,048 | 10,010,763 | 45304% | 22,048 | 10,010,763 | 45304% |
| Franchise Fee | - | - | - | - | - | - | - | - | - | - | - | - |
| Miscellaneous Service Charge | 76,629 | 103,132 | 103,132 | 37,043 | 53,807 | 53,807 | 113,672 | 156,939 | 38% | 113,672 | 156,939 | 38% |
| TOTAL OTHER REVENUES | \$ 841,523 | \$ 11,037,293 | \$ 11,037,293 | \$ 286,465 | \$ 357,380 | \$ 357,380 | \$ 1,127,988 | \$ 11,394,672 | 910% | \$ 1,127,988 | \$ 11,394,672 | 910% |
| TOTAL OPERATING INCOME | \$ 15,463,260 | \$ 60,403,103 | \$ 60,403,103 | \$ 14,328,187 | \$ 15,685,575 | \$ 15,685,575 | \$ 29,791,447 | \$ 76,088,678 | 155% | \$ 29,791,447 | \$ 76,088,678 | 155% |
| OTHER FINANCING SOURCES: | | | | | | | | | | | | |
| Other Contributions | - | 19,941,077 | 19,941,077 ** | - | - | - | - | 19,941,077 | - | - | 19,941,077 | - |
| Working Capital Loan | 20,000,000 | - | - | - | - | - | 20,000,000 | - | - | 20,000,000 | - | -100% |
| Other Contributions -ARRA | - | - | - | - | - | - | - | - | - | - | - | - |
| Lottery Contribution | - | - | - | - | - | - | - | - | - | - | - | - |
| Interest Revenue Fund | - | - | - | - | - | - | - | - | - | - | - | - |
| Internal Rev. Matching Fund | - | - | - | - | - | - | - | - | - | - | - | - |
| Contributions from Other Funds | 7,000,000 | - | - | - | - | - | 7,000,000 | - | - | 7,000,000 | - | -100% |
| TOTAL CONTRIBUTIONS | \$ 27,000,000 | \$ 19,941,077 | \$ 19,941,077 | \$ - | \$ - | \$ - | \$ 27,000,000 | \$ 19,941,077 | - | \$ 27,000,000 | \$ 19,941,077 | -26% |
| TOTAL REVENUES | \$ 42,463,260 | \$ 80,344,180 | \$ 80,344,180 | \$ 14,328,187 | \$ 15,685,575 | \$ 15,685,575 | \$ 56,791,447 | \$ 96,029,755 | 69% | \$ 56,791,447 | \$ 96,029,755 | 69% |

* \$10M Litigation (DOJ)

** Retro Claim 2007-2012 (DHS & DOH)


Laurel Payne
Director of Treasury
12/8/2014