

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2014

PERIOD ENDING SEPTEMBER 30, 2014 (FINAL)

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS			COLLECTIONS			MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2013 SEPT. 30, 2013	F.Y. 2014 SEPT. 30, 2014	F.Y. 2014 SEPT. 30, 2014	F.Y. 2013 SEPT. 30, 2013	F.Y. 2014 SEPT. 30, 2014	F.Y. 2014 SEPT. 30, 2014	F.Y. 2013 SEPT. 30, 2013	F.Y. 2014 SEPT. 30, 2014	% INC/DEC	F.Y. 2013 SEPT. 30, 2013	F.Y. 2014 SEPT. 30, 2014	% INC/DEC
<b>TAXES:</b>												
Real Property	10,162,256	9,185,665	21,345,146	5,462,078	5,056,398	18,124,155	15,624,334	14,242,063	-9%	88,662,486	35,125,368	1 -60%
Individual Income	30,853,741	28,680,947	247,890,246	7,230,892	8,990,718	98,773,279	38,084,633	37,671,666	-1%	327,383,477	346,663,525	6%
Corporate	8,716,066	8,632,548	50,999,169	12,227,410	11,676,883	28,143,554	20,943,476	20,309,431	-3%	62,530,363	79,142,722	27%
Excise	1,255,420	1,480,170	16,751,572	525,618	554,149	6,655,818	1,781,038	2,034,318	14%	18,727,270	18,294,483	2 -2%
Gross Receipts	12,314,042	11,001,620	113,413,404	2,984,312	3,934,105	43,476,171	15,298,354	14,935,725	-2%	156,075,958	156,639,575	3 0%
Marine Terminal	52,507	-	157,832	-	-	-	52,507	-	-100%	1,235,318	157,832	-87%
Stamp	925,404	614,411	6,700,297	438,764	119,836	2,003,926	1,364,168	734,247	-46%	9,228,697	8,504,223	4 -8%
Corporate Franchise	50,422	26,841	1,688,521	12,166	21,593	522,246	62,588	48,433	-23%	2,172,958	1,918,812	5 -12%
FSC Franchise	-	-	37,181	-	-	-	-	-	-	44,648	37,181	-17%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL TAXES</b>	<b>\$ 64,329,858</b>	<b>\$ 59,622,201</b>	<b>\$ 458,983,367</b>	<b>\$ 28,881,240</b>	<b>\$ 30,353,681</b>	<b>\$ 197,699,148</b>	<b>\$ 93,211,098</b>	<b>\$ 89,975,882</b>	<b>-3%</b>	<b>\$ 666,061,175</b>	<b>\$ 646,483,720</b>	<b>-3%</b>
<b>OTHER REVENUES:</b>												
Malpractice Insurance	1,254	546	7,504	-	-	-	1,254	546	-	15,857	7,504	-53%
Licenses	166,811	258,252	2,329,857	86,390	90,983	1,129,055	253,201	349,234	38%	3,570,013	3,458,913	-3%
Fees & Permits	498,052	331,690	4,953,054	111,049	111,744	1,370,746	609,101	443,434	-27%	5,944,523	6,323,800	6%
Fines, Forfeits & Penalties	50,337	189,759	1,363,309	46,799	89,195	719,942	97,136	278,954	187%	2,145,157	2,083,251	-3%
Customs Dues	-	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	-	-	2,134	-	-	-	-	-	-	4,356	2,134	-51%
Court Costs, Fees & Charges	23,311	31,179	383,196	14,601	19,987	228,695	37,912	51,165	35%	610,977	611,891	0%
Miscellaneous Revenues	3,934	2,487	79,058	12,510	7,440	73,731	16,444	9,927	-40%	1,083,366	152,789	-86%
Franchise Fee	-	-	1,096,401	-	-	-	-	-	-	1,177,662	1,096,401	-7%
Miscellaneous Service Charge	133,432	72,303	991,820	40,138	26,098	399,538	173,570	98,401	-43%	1,565,622	1,391,358	-11%
<b>TOTAL OTHER REVENUES</b>	<b>\$ 877,131</b>	<b>\$ 886,215</b>	<b>\$ 11,206,333</b>	<b>\$ 311,487</b>	<b>\$ 345,446</b>	<b>\$ 3,921,707</b>	<b>\$ 1,188,618</b>	<b>\$ 1,231,661</b>	<b>4%</b>	<b>\$ 16,117,534</b>	<b>\$ 15,128,040</b>	<b>-6%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 65,206,989</b>	<b>\$ 60,508,417</b>	<b>\$ 470,189,699</b>	<b>\$ 29,192,727</b>	<b>\$ 30,699,127</b>	<b>\$ 201,620,856</b>	<b>\$ 94,399,716</b>	<b>\$ 91,207,544</b>	<b>-3%</b>	<b>\$ 682,178,708</b>	<b>\$ 661,611,760</b>	<b>-3%</b>
<b>OTHER FINANCING SOURCES:</b>												
Other Contributions	-	51,100,000	51,100,000	-	-	-	-	51,100,000	-	-	51,100,000	-
Working Capital Loan	-	13,635,104	78,635,104	-	-	-	-	13,635,104	-	35,000,000	38,635,104	6 10%
Other Contributions -ARRA	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	125,000	-	-	-	-	-	-	150,000	125,000	-17%
Interest Revenue Fund	1,000,000	1,000,000	1,000,000	-	-	-	1,000,000	1,000,000	0%	1,000,000	1,000,000	-
Internal Rev. Matching Fund	2,854,927	8,835,840	75,135,840	-	-	-	2,854,927	8,835,840	209%	63,873,822	75,135,840	18%
Contributions from Other Funds	17,541,654	17,625,000	46,525,000	-	-	-	17,541,654	17,625,000	0%	45,007,855	46,525,000	3%
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ 21,396,581</b>	<b>\$ 92,195,944</b>	<b>\$ 252,520,944</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 21,396,581</b>	<b>\$ 92,195,944</b>	<b>331%</b>	<b>\$ 145,031,677</b>	<b>\$ 212,520,944</b>	<b>47%</b>
<b>TOTAL REVENUES</b>	<b>\$ 86,603,570</b>	<b>\$ 152,704,361</b>	<b>\$ 722,710,643</b>	<b>\$ 29,192,727</b>	<b>\$ 30,699,127</b>	<b>\$ 201,620,856</b>	<b>\$ 115,796,297</b>	<b>\$ 183,403,488</b>	<b>58%</b>	<b>\$ 827,210,385</b>	<b>\$ 874,132,704</b>	<b>6%</b>

  
 10/29/2014  
 Laurel Payne  
 Director of Treasury

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2014

DESCRIPTION	TOTAL ALL ISLANDS			
	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2013 SEPT. 30, 2013	F.Y. 2014 SEPT. 30, 2014	F.Y. 2013 SEPT. 30, 2013	F.Y. 2014 SEPT. 30, 2014
MONTHLY REVENUES	\$ 115,796,297	\$ 183,403,488	\$ 827,210,385	\$ 874,132,704
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	51,100,000	-	51,100,000
Working Capital Loan	-	13,635,104	35,000,000	38,635,104
Other Contributions -ARRA	-	-	-	-
Lottery Contribution	-	-	150,000	125,000
Interest Revenue Fund	1,000,000	1,000,000	1,000,000	1,000,000
Internal Rev. Matching Fund	2,854,927	8,835,840	63,873,822	75,135,840
Contributions from Other Funds	17,541,654	17,625,000	45,007,855	46,525,000
Total Contributions	21,396,581	92,195,944	145,031,677	212,520,944
Net Revenues	\$ 94,399,716	\$ 91,207,544	\$ 682,178,708	\$ 661,611,760
% Increase/Decrease		-3%		-3%
Other Contributions				
BONDS PROCEEDS LOAN		50,000,000.00		
Interest on Debt Service Reserve		1,100,000.00		
Contributions Other Funds		51,100,000.00		
Union Arbitration Fund		1,125,000.00		
Insurance Guaranty Fund		25,000,000.00		
Caribbean Basin		8,900,000.00		
Transportation Trust		11,500,000.00		
		\$ 46,525,000.00		

- (1) Reported net of: (a)\$1,500,000 in accordance with Title 33 VIC 2303 (6) amended by Act 5060 (property tax contribution to St. John Capital Improvement Fund  
(b) \$ 2,449,234 in accordance with Act 6595 sec 1 sub 3002(b) - (contribution to Street Lighting & District Road Funds);  
(c) \$394,698 in accordance with Act 6586 Sec(b)-contribution to Tax Assessor's Revolving Fund  
(d) \$1,168,700 (2005 & Prior Ptax payments ); Ptax Penalties - \$259,071.33 (\*)
- (2) Reported net of \$5,112,908 in accordance with Act 5661. (excise tax proceeds to Antilitter & Beautification Fund)
- (3) Reported net of \$250,000 in accordance with V.I.C. Title 33 Sec. 3027 (a) item 3. (gross receipts tax proceeds to Moderate Income Housing.)
- (4) Reported net of \$200,000 (Recorder of Deeds)
- (5) Reported net of \$291,955 transferred to Corp. Div. Revolv Fund in accordance with VIC T33 sec 3085
- (6) Reported net of \$40M- repayment of Line of Credit.

10/29/2014

