

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2016

PERIOD ENDING JUNE 30, 2016

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DESCRIPTION	ST. THOMAS-ST. JOHN						ST. CROIX						TOTAL ALL ISLANDS		
	COLLECTIONS		CUMULATIVE	COLLECTIONS		CUMULATIVE	MONTHLY COLLECTIONS		CUMULATIVE		%	CUMULATIVE		%	
	F.Y. 2015 JUNE 30, 2015	F.Y. 2016 JUNE 30, 2016	F.Y. 2016 JUNE 30, 2016	F.Y. 2015 JUNE 30, 2015	F.Y. 2016 JUNE 30, 2016	F.Y. 2016 JUNE 30, 2016	F.Y. 2015 JUNE 30, 2015	F.Y. 2016 JUNE 30, 2016	F.Y. 2015 JUNE 30, 2015	F.Y. 2016 JUNE 30, 2016		F.Y. 2015 JUNE 30, 2015	F.Y. 2016 JUNE 30, 2016		
TAXES:															
Real Property	3,059,955	1,026,612	19,708,455	1,850,209.74	378,868	8,915,329	4,910,165	1,405,480	-71% *	70,451,580	28,623,783	-59%			
Individual Income	23,659,363	20,319,230	203,943,681	9,505,682	9,994,670	75,141,787	33,165,044	30,313,900	-9%	276,763,418	279,085,467	1%			
Corporate	11,734,234	5,338,317	33,360,552	2,152,640	2,364,824	5,960,039	13,886,874	7,703,141	-45%	64,984,533	39,320,591	-39%			
Excise	1,326,655	1,493,537	13,460,241	521,547	452,810	4,654,822	1,848,202	1,946,347	5%	17,674,388	18,115,063	2%			
Gross Receipts	10,465,266	9,651,216	89,224,782	3,352,156	3,756,794	29,801,890	13,817,422	13,408,010	-3%	120,776,421	119,026,671	-1%			
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	120,000,000	-	-	-	-	120,000,000	-			
Stamp	738,830	923,579	6,983,579	157,354	363,464	2,173,150	896,184	1,287,043	44%	7,980,399	9,156,728	15%			
Corporate Franchise	858,791	799,333	1,198,063	338,158	309,974	424,732	1,196,949	1,109,307	-7%	1,693,343	1,622,795	-4%			
FSC Franchise	-	-	-	-	-	-	-	-	-	4,550	-	-			
Inheritance	-	-	-	-	-	-	-	-	-	1,853	-	-			
TOTAL TAXES	\$ 51,843,094	39,551,824	\$ 367,879,351	\$ 17,877,746	17,621,404	\$ 247,071,748	\$ 69,720,840	\$ 57,173,228	-18%	\$ 560,330,483	\$ 614,951,100	10%			
OTHER REVENUES:															
Malpractice Insurance	273	409	2,592	-	-	-	273	409	50%	3,321	2,592	-22%			
Licenses	198,380	205,313	1,773,495	101,318	125,072	783,782	299,698	330,384	10%	2,674,524	2,557,277	-4%			
Fees & Permits	389,641	449,347	3,765,353	139,930	155,003	1,149,727	529,571	604,350	14% *	4,546,895	4,915,080	8%			
Fines, Forfeits & Penalties	217,362	211,213	1,731,902	63,228	66,979	642,528	280,590	278,192	-1% *	2,240,232	2,374,431	6%			
Interest Earnings	64	66	607	-	-	-	64	66	-	2,548	607	-76%			
Custom Dues	-	-	1,588,439	-	-	-	-	-	-	1,024,555	1,588,439	55%			
Court Costs, Fees & Charges	36,234	30,824	280,180	18,554	15,790	184,133	54,788	46,614	-15%	471,674	464,313	-2%			
Miscellaneous Revenues	11,272	2,296	39,749	5,110	1,840	25,304	16,382	4,136	-75%	10,254,653	65,053	-99%			
Concession Fee (Lime Tree)	-	-	-	-	1,000,000	102,000,000	-	-	-	1,000,000	-	102,000,000			
Franchise Fee	-	-	798,367	-	-	-	-	-	-	812,733	798,367	-2%			
Miscellaneous Service Charge	99,671	130,094	898,733	36,037	57,366	320,608	135,708	187,460	38%	1,092,944	1,219,341	12%			
TOTAL OTHER REVENUES	\$ 952,897	\$ 1,029,562	\$ 10,879,418	\$ 364,178	1,422,049	\$ 105,106,082	\$ 1,317,074	\$ 2,451,611	86%	\$ 23,124,078	\$ 115,985,500	402%			
TOTAL OPERATING INCOME	\$ 52,795,991	\$ 40,581,386	\$ 378,758,769	\$ 18,241,924	19,043,453	\$ 352,177,831	\$ 71,037,915	\$ 59,624,839	-16%	\$ 583,454,561	\$ 730,936,600	25%			
OTHER FINANCING SOURCES:															
Other Contributions	-	-	9,185,413	-	-	-	-	-	-	21,372,473	9,185,413	-57%			
Working Capital Loan	-	-	20,000,000	-	-	-	-	-	-	20,000,000	20,000,000	-			
Lottery Contribution	-	25,000	50,000	-	-	-	-	25,000	-	71,316	50,000	-30%			
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-			
Internal Rev. Matching Fund	-	-	12,800,000	-	-	-	-	-	-	13,000,000	12,800,000	-2%			
Contributions from Other Funds	-	-	3,000,000	-	-	-	-	-	-	3,000,000	3,000,000	0%			
TOTAL CONTRIBUTIONS	\$ -	\$ 25,000	\$ 45,035,413	\$ -	\$ -	\$ -	\$ -	\$ 25,000	-	\$ 57,443,789	\$ 45,035,413	-22%			
TOTAL REVENUES	\$ 52,795,991	\$ 40,606,386	\$ 423,794,182	\$ 18,241,924	\$ 19,043,453	\$ 352,177,831	\$ 71,037,915	\$ 59,649,839	-16%	\$ 640,898,350	\$ 775,972,013	21%			

NOTE * Include \$223,638.00 (PTAX); \$485.00 (Misc Svc Cg); \$8,127.00 (Penalty) for December 2015 not previously reported.

Prepared by 

Approved By 
Laurel Payne
Director of Treasury