

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2024

PERIOD ENDING AUGUST 31, 2024

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DESCRIPTION	TOTAL ALL ISLANDS											
	ST. THOMAS-ST. JOHN			ST. CROIX			MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2023 AUG. 31, 2023	F.Y. 2024 AUG. 31, 2024	F.Y. 2024 AUG. 31, 2024	F.Y. 2023 AUG. 31, 2023	F.Y. 2024 AUG. 31, 2024	F.Y. 2024 AUG. 31, 2024	F.Y. 2023 AUG. 31, 2023	F.Y. 2024 AUG. 31, 2024	% INC/DEC	F.Y. 2023 AUG. 31, 2023	F.Y. 2024 AUG. 31, 2024	% INC/DEC
TAXES:												
Real Property	11,149,542	10,533,735	36,415,720	3,120,572	3,159,015	12,157,759	14,270,114	13,692,750	-4%	42,080,153	48,573,479	15%
Individual Income	11,327,224	41,500,425	295,202,079	4,588,267	6,894,872	101,688,698	15,915,491	48,395,297	204%	403,622,937	396,890,778	-2%
Corporate	725,798	3,475,879	34,242,731	1,341,949	271,451	19,985,731	2,067,747	3,747,330	81%	69,247,316	54,228,462	-22%
Excise	2,958,740	2,315,664	29,167,023	283,937	374,463	3,835,415	3,242,677	2,690,127	-17%	34,131,057	33,002,438	-3%
Gross Receipts	13,541,534	8,965,974	151,405,368	3,469,672	7,361,177	42,547,396	17,011,206	16,327,151	-4%	192,888,975	193,952,754	1%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	1	-	-
Stamp	1,013,284	852,418	10,187,771	270,356	263,447	3,995,924	1,283,640	1,115,865	-13%	17,061,918	14,183,695	-17%
Corporate Franchise	623,865	5,359	5,322,381	300	600	322,364	624,165	5,959	-99%	5,378,678	5,644,745	5%
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TAXES	\$ 41,339,987	\$ 67,649,454	\$ 561,943,073	\$ 13,075,053	\$ 18,325,025	\$ 184,533,287	\$ 54,415,040	\$ 85,974,479	58%	\$ 764,411,035	\$ 746,476,351	-2%
OTHER REVENUES:												
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Licenses	312,029	214,713	2,031,897	169,855	12,700	886,116	481,884	227,413	-53%	2,304,362	2,918,013	27%
Fees & Permits	520,425	520,112	4,778,074	246,330	149,538	1,253,979	766,755	669,650	-13%	6,944,831	6,032,053	-13%
Fines, Forfeits & Penalties	279,368	166,280	1,809,826	77,069	74,350	617,082	356,437	240,631	-32%	2,415,557	2,426,909	0%
Interest Earnings	-	-	-	-	-	-	-	-	-	13,562	-	-
Custom Dues	-	-	3,647,504	-	-	-	-	-	-	-	3,647,504	-
Court Costs, Fees & Charges	62,646	43,316	537,421	31,250	52,284	507,729	93,896	95,600	2%	1,058,619	1,045,149	-1%
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Limetree Bay Revenues	-	-	-	-	-	10,892,851	-	-	-	6,389,605	10,892,851	70%
Environ/Infrastruc Impact Fee	739,050	308,550	4,903,067	-	-	-	739,050	308,550	-58%	4,874,351	4,903,067	1%
Franchise Fee	171,333	-	664,438	-	-	-	171,333	-	-	668,666	664,438	-
Miscellaneous Service Charge	118,796	193,785	1,132,692	40,469	39,290	543,090	159,265	233,075	46%	1,847,502	1,675,782	-9%
TOTAL OTHER REVENUES	\$ 2,203,647	\$ 1,446,756	\$ 19,504,919	\$ 564,973	\$ 328,162	\$ 14,700,847	\$ 2,768,620	\$ 1,774,919	-36%	\$ 26,517,055	\$ 34,205,766	29%
TOTAL OPERATING INCOME	\$ 43,543,634	\$ 69,096,210	\$ 581,447,992	\$ 13,640,026	\$ 18,653,187	\$ 199,234,134	\$ 57,183,660	\$ 87,749,397	53%	\$ 790,928,090	\$ 780,682,116	-1%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	-	-	-	-	-	-	-	-	-	-
Interest Revenue Fund	-	-	64,300	-	-	-	-	-	-	100,000	64,300	-36%
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	-	-	-	-
Cares Act Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contributions from Other Funds	-	13,000,000	13,000,000	-	-	-	-	13,000,000	-	-	13,000,000	-
American Rescue Plan Act 2021	-	-	2,100,000	-	-	-	-	-	-	-	2,100,000	-
TOTAL CONTRIBUTIONS	\$ -	\$ 13,000,000	\$ 15,164,300	\$ -	\$ -	\$ -	\$ -	\$ 13,000,000	\$ -	\$ 100,000	\$ 15,164,300	15064%
TOTAL REVENUES	\$ 43,543,634	\$ 82,096,210	\$ 596,612,292	\$ 13,640,026	\$ 18,653,187	\$ 199,234,134	\$ 57,183,660	\$ 100,749,397	76%	\$ 791,028,090	\$ 795,846,416	1%

Brenda Carly
 Brenda Carly
 Asst Director of Treasury

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2024

Period Ending August 31, 2024				
TOTAL ALL ISLANDS				
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2023	F.Y. 2024	F.Y. 2023	F.Y. 2024
	AUG. 31, 2023	AUG. 31, 2024	AUG. 31, 2023	AUG. 31, 2024
MONTHLY REVENUES	\$ 57,183,660	\$ 100,749,397	\$ 791,028,090	\$ 795,846,416
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	-	-
Earned Income Tax Credit (ARPA)2021	-	-	-	-
Lottery Contribution	-	-	100,000	64,300
Interest Revenue Fund	-	-	-	-
Internal Rev. Matching Fund	-	-	-	-
Contributions from Other Funds(IGF,TTF)	-	13,000,000	-	13,000,000
Contributions from Other Funds(HLTH)	-	-	-	2,100,000
	-	-	-	-
	-	-	-	-
Total Contributions	-	13,000,000	100,000	15,164,300
Net Revenues	\$ 57,183,660	\$ 87,749,397	\$ 790,928,090	\$ 780,682,116
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Insurance Guaranty fund	8,000,000.00
Transportation Trust Fund	5,000,000.00
Health Revolving Fd	2,100,000.00
	15,100,000.00