

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2018

| PERIOD ENDING DECEMBER 31, 2017 | TOTAL ALL ISLANDS | | | | | |
|---------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| | MONTHLY COLLECTIONS | | | CUMULATIVE | | |
| | F.Y. 2017 DEC. 31, 2016 | F.Y. 2018 DEC. 31, 2017 | F.Y. 2017 DEC. 31, 2016 | F.Y. 2018 DEC. 31, 2016 | F.Y. 2018 DEC. 31, 2017 | F.Y. 2018 DEC. 31, 2017 |
| MONTHLY REVENUES | \$ 53,361,299 | \$ 54,108,806 | \$ 178,694,731 | \$ 178,694,731 | \$ 143,216,014 | |
| LESS: | | | | | | |
| OTHER FINANCING SOURCES: | | | | | | |
| Other Contributions | - | - | 1,199,669 | 1,199,669 | - | - |
| Working Capital Loan | - | - | 20,000,000 | 20,000,000 | - | - |
| Lottery Contribution | - | 50,000 | 613,175 | 613,175 | 50,000 | 50,000 |
| Interest Revenue Fund | - | - | - | - | - | - |
| Internal Rev. Matching Fund | - | - | 15,727,895 | 15,727,895 | 12,300,000 | 12,300,000 |
| Contributions from Other Funds | 823,776 | 2,000,000 | 6,724,133 | 6,724,133 | 4,000,000 | 4,000,000 |
| Total Contributions | 823,776 | 2,050,000 | 44,264,872 | 44,264,872 | 16,350,000 | 16,350,000 |
| Net Revenues | \$ 52,537,523 | \$ 52,058,806 | \$ 134,429,860 | \$ 134,429,860 | \$ 126,866,014 | \$ 126,866,014 |
| % Increase/Decrease | | -1% | | | | -6% |

OTHER CONTRIBUTIONS

OTHER FUNDS CONTRIBUTIONS
IGF CONTRIBUTION 4,000,000.00

4,000,000.00

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2018

PERIOD ENDING DECEMBER 31, 2017

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| DESCRIPTION | ST. THOMAS-ST. JOHN | | | ST. GROIX | | | TOTAL ALL ISLANDS | | | | | |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------|-----------------------|-----------------------|-------------|
| | COLLECTIONS | COLLECTIONS | CUMULATIVE | COLLECTIONS | COLLECTIONS | CUMULATIVE | MONTHLY COLLECTIONS | | | CUMULATIVE | | |
| | F.Y. 2017 | F.Y. 2018 | F.Y. 2018 | F.Y. 2017 | F.Y. 2018 | F.Y. 2018 | F.Y. 2017 | F.Y. 2018 | % | F.Y. 2017 | F.Y. 2018 | % |
| | DEC. 31, 2016 | DEC. 31, 2017 | DEC. 31, 2017 | DEC. 31, 2016 | DEC. 31, 2017 | DEC. 31, 2017 | DEC. 31, 2016 | DEC. 31, 2017 | INC/DEC | DEC. 31, 2016 | DEC. 31, 2017 | INC/DEC |
| TAXES: | | | | | | | | | | | | |
| Real Property | 905,423 | 2,137,022 | 4,012,020 | 444,841 | 867,075 | 1,776,433 | 1,350,264 | 3,004,097 | 122% | 6,761,447 | 5,788,453 | -14% |
| Individual Income | 12,429,186 | 11,500,735 | 42,415,624 | 7,724,613 | 10,011,380 | 23,671,960 | 20,153,799 | 21,512,115 | 7% | 63,085,659 | 66,087,584 | 5% |
| Corporate | 4,839,617 | 5,263,443 | 7,713,914 | 2,398,429 | 2,501,311 | 3,614,131 | 7,238,046 | 7,764,754 | 7% | 10,370,391 | 11,328,045 | 9% |
| Excise | 1,812,984 | 2,975,733 | 6,478,348 | 482,617 | 762,318 | 1,373,989 | 2,295,601 | 3,738,051 | 63% | 6,694,444 | 7,852,337 | 17% |
| Gross Receipts | 13,953,854 | 7,181,289 | 18,589,161 | 4,083,978 | 4,348,927 | 9,979,330 | 18,037,833 | 11,530,216 | -36% | 40,332,251 | 28,568,491 | -29% |
| Payment in Lieu of Taxes(Lime Tree) | - | - | - | - | - | - | - | - | - | - | - | - |
| Stamp | 546,064 | 259,704 | 1,013,974 | 234,493 | 192,750 | 580,570 | 780,557 | 452,454 | -42% | 2,110,815 | 1,594,544 | -24% |
| Corporate Franchise | 37,262 | 33,806 | 124,869 | 6,951 | 11,645 | 31,569 | 44,212 | 45,451 | 3% | 151,305 | 156,438 | 3% |
| FSC Franchise | - | - | - | - | - | - | - | - | - | - | - | - |
| Inheritance | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL TAXES | \$ 34,524,389 | \$ 29,351,732 | \$ 80,347,910 | \$ 15,375,922 | \$ 18,695,406 | \$ 41,027,982 | \$ 49,900,311 | \$ 48,047,138 | -4% | \$ 129,506,312 | \$ 121,375,892 | -6% |
| OTHER REVENUES: | | | | | | | | | | | | |
| Malpractice Insurance | 273 | 182 | 591 | - | - | - | 273 | 182 | -33% | 819 | 591 | -28% |
| Licenses | 199,720 | 159,754 | 336,845 | 119,654 | 143,443 | 294,392 | 319,374 | 303,197 | -5% | 834,014 | 631,237 | -24% |
| Fees & Permits | 377,729 | 228,635 | 477,662 | 120,355 | 113,703 | 215,200 | 498,084 | 342,338 | -31% | 1,315,686 | 692,862 | -47% |
| Fines, Forfeits & Penalties | 134,336 | 140,127 | 228,840 | 55,827.87 | 77,382.22 | 185,222 | 190,164 | 217,509 | 14% | 556,607 | 414,062 | -26% |
| Interest Earnings | 17,713 | 702 | 702 | - | - | - | 17,713 | 702 | - | 17,759 | 702 | - |
| Custom Dues | - | - | - | - | - | - | - | - | - | - | - | - |
| Court Costs, Fees & Charges | 31,482 | 26,667 | 60,143 | 16,347 | 18,094 | 35,455 | 47,830 | 44,761 | -6% | 145,664 | 95,598 | -34% |
| Miscellaneous Revenues | 307,826 | 20,075 | 22,680 | 3,625 | 3,760 | 10,426 | 311,451 | 23,835 | -92% | 324,210 | 33,106 | -90% |
| Concession Fee (Lime Tree) | - | - | - | 1,000,000 | 2,772,875 | 2,772,875 | 1,000,000 | 2,772,875 | 177% | 1,000,000 | 2,772,875 | 177% |
| Environ/Infrastruc Impact Fee | - | - | 432,875 | - | - | - | - | - | - | - | 432,875 | - |
| Franchise Fee | - | 194,157 | 194,157 | - | - | - | - | 194,157 | - | 268,553 | 194,157 | -28% |
| Miscellaneous Service Charge | 205,652 | 80,688 | 152,660 | 46,671 | 31,424 | 69,398 | 252,323 | 112,112 | -56% | 460,235 | 222,058 | -52% |
| TOTAL OTHER REVENUES | \$ 1,274,732 | \$ 850,986 | \$ 1,907,154 | \$ 1,362,479 | \$ 3,160,681 | \$ 3,582,968 | \$ 2,637,211 | \$ 4,011,668 | 52% | \$ 4,923,548 | \$ 5,490,122 | 12% |
| TOTAL OPERATING INCOME | \$ 35,799,121 | \$ 30,202,719 | \$ 82,255,064 | \$ 16,738,401 | \$ 21,856,087 | \$ 44,610,950 | \$ 52,537,523 | \$ 52,058,806 | -1% | \$ 134,429,860 | \$ 126,866,014 | -6% |
| OTHER FINANCING SOURCES: | | | | | | | | | | | | |
| Other Contributions | - | - | - | - | - | - | - | - | - | 1,199,669 | - | -100% |
| Working Capital Loan | - | - | - | - | - | - | - | - | - | 20,000,000 | - | -100% |
| Lottery Contribution | - | 50,000 | 50,000 | - | - | - | - | 50,000 | - | 613,175 | 50,000 | -92% |
| Interest Revenue Fund | - | - | - | - | - | - | - | - | - | - | - | - |
| Internal Rev. Matching Fund | - | - | 12,300,000 | - | - | - | - | - | - | 15,727,895 | 12,300,000 | -22% |
| Contributions from Other Funds | 823,776 | 2,000,000 | 4,000,000 | - | - | - | 823,776 | 2,000,000 | 143% | 6,724,133 | 4,000,000 | -41% |
| TOTAL CONTRIBUTIONS | \$ 823,776 | \$ 2,050,000 | \$ 16,350,000 | \$ - | \$ - | \$ - | \$ 823,776 | \$ 2,050,000 | 149% | \$ 44,264,872 | \$ 16,350,000 | -63% |
| TOTAL REVENUES | \$ 36,622,897 | \$ 32,252,719 | \$ 98,605,064 | \$ 16,738,401 | \$ 21,856,087 | \$ 44,610,950 | \$ 53,361,299 | \$ 54,108,806 | 1% | \$ 178,694,731 | \$ 143,216,014 | -20% |


Laurel Payne
Director of Treasury