


**GOVERNMENT OF THE VIRGIN ISLANDS**  
**DEPARTMENT OF FINANCE, TREASURY DIVISION**  
**UNAUDITED GENERAL FUND STATEMENT OF REVENUES**  
**FISCAL YEAR 2019**

PERIOD ENDING DECEMBER 31, 2018

Page 1

DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2018 DEC. 31, 2017	F.Y. 2019 DEC. 31, 2018	F.Y. 2019 DEC. 31, 2018	F.Y. 2018 DEC. 31, 2017	F.Y. 2019 DEC. 31, 2018	F.Y. 2019 DEC. 31, 2018	F.Y. 2018 DEC. 31, 2017	F.Y. 2019 DEC. 31, 2018		F.Y. 2018 DEC. 31, 2017	F.Y. 2019 DEC. 31, 2018	
<b>TAXES:</b>												
Real Property	2,137,022	959,363	8,397,865	867,075	432,497	2,435,992	3,004,097	1,391,859	-54%	5,788,453	10,833,857	87%
Individual Income	11,500,735	11,688,156	38,310,595	10,011,380	5,932,662	25,815,569	21,512,115	17,620,818	-18%	66,087,584	64,126,164	-3%
Corporate	5,263,443	6,055,964	10,158,668	2,501,311	2,081,988	2,576,072	7,764,754	8,137,952	5%	11,328,045	12,734,740	12%
Excise	2,975,733	545,951	6,908,632	762,318	64,933	1,934,280	3,738,051	610,884	-84%	7,852,337	8,842,911	13%
Gross Receipts	7,181,289	11,175,862	34,852,162	4,348,927	4,418,335	14,933,616	11,530,216	15,594,198	35%	28,568,491	49,785,779	74%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	259,704	1,014,827	2,908,946	192,750	400,556	1,080,911	452,454	1,415,383	213%	1,594,544	3,989,857	150%
Corporate Franchise	33,806	44,448	136,601	11,645	5,275	17,998	45,451	49,723	9%	156,438	154,599	-1%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
<b>* TOTAL TAXES</b>	<b>\$ 29,351,732</b>	<b>\$ 31,484,571</b>	<b>\$ 101,673,469</b>	<b>\$ 18,695,406</b>	<b>\$ 13,336,245</b>	<b>\$ 48,794,437</b>	<b>\$ 48,047,138</b>	<b>\$ 44,820,816</b>	<b>-7%</b>	<b>\$ 121,375,892</b>	<b>\$ 150,467,906</b>	<b>24%</b>
<b>OTHER REVENUES:</b>												
Malpractice Insurance	182	175	1,243	-	-	-	182	175	-4%	592	1,243	110%
Licenses	159,754	178,758	559,461	143,443	154,056	385,559	303,197	332,814	10%	631,237	945,020	50%
Fees & Permits	228,635	603,330	1,569,048	113,703	184,556	680,449	342,338	787,886	130%	692,862	2,249,497	225%
Fines, Forfeits & Penalties	140,127	127,694	451,643	77,382.22	73,619.70	190,224	217,509	201,314	-7%	414,062	641,867	55%
Interest Earnings	702	-	-	-	-	-	702	-	-	702	-	-
Custom Dues	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs, Fees & Charges	26,667	33,117	113,067	18,094	16,436	67,471	44,761	49,553	11%	95,598	180,538	89%
Miscellaneous Revenues	20,075	2,525	8,527	3,760	5,227	17,013	23,835	7,752	-67%	33,106	25,540	-23%
Concession Fee (Lime Tree)	-	19,571,697	19,571,697	2,772,875	-	-	2,772,875	19,571,697	606%	2,772,875	19,571,697	606%
Environ/Infrastruc Impact Fee	-	265,400	519,082	-	186	1,093	-	265,586	-	432,875	520,175	20%
Franchise Fee	194,157	150,569	150,569	-	-	-	194,157	150,569	-22%	194,157	150,569	-22%
Miscellaneous Service Charge	80,688	93,993	304,628	31,424	44,297	134,477	112,112	138,290	23%	222,058	439,105	98%
<b>TOTAL OTHER REVENUES</b>	<b>\$ 850,986</b>	<b>\$ 21,027,259</b>	<b>\$ 23,248,966</b>	<b>\$ 3,160,681</b>	<b>\$ 478,378</b>	<b>\$ 1,476,286</b>	<b>\$ 4,011,668</b>	<b>\$ 21,505,636</b>	<b>436%</b>	<b>\$ 5,490,123</b>	<b>\$ 24,725,251</b>	<b>350%</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$ 30,202,719</b>	<b>\$ 52,511,829</b>	<b>\$ 124,922,434</b>	<b>\$ 21,856,087</b>	<b>\$ 13,814,623</b>	<b>\$ 50,270,723</b>	<b>\$ 52,058,806</b>	<b>\$ 66,326,453</b>	<b>27%</b>	<b>\$ 126,866,015</b>	<b>\$ 175,193,157</b>	<b>38%</b>
<b>OTHER FINANCING SOURCES:</b>												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	50,000	-	-	-	-	-	50,000	-	-	50,000	-	-
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	11,500,000	11,500,000	-	-	-	-	11,500,000	-	12,300,000	11,500,000	-7%
Contributions from Other Funds	2,000,000	5,000,000	13,196,183 *	-	-	-	2,000,000	5,000,000	150%	4,000,000	13,196,183	230%
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ 2,050,000</b>	<b>\$ 16,500,000</b>	<b>\$ 24,696,183</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,050,000</b>	<b>\$ 16,500,000</b>	<b>705%</b>	<b>\$ 16,350,000</b>	<b>\$ 24,696,183</b>	<b>51%</b>
<b>TOTAL REVENUES</b>	<b>\$ 32,252,719</b>	<b>\$ 69,011,829</b>	<b>\$ 149,618,617</b>	<b>\$ 21,856,087</b>	<b>\$ 13,814,623</b>	<b>\$ 50,270,723</b>	<b>\$ 54,108,806</b>	<b>\$ 82,826,453</b>	<b>53%</b>	<b>\$ 143,216,015</b>	<b>\$ 199,889,340</b>	<b>40%</b>

\* Insurance Guarantee Fund

  
 Calvin Birmingham  
 Assistant Director of Treasury

GOVERNMENT OF THE VIRGIN ISLANDS  
DEPARTMENT OF FINANCE, TREASURY DIVISION  
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES  
FISCAL YEAR 2019

DESCRIPTION	MONTHLY COLLECTIONS		TOTAL ALL ISLANDS		CUMULATIVE	
	J.Y. 2018 DEC. 31, 2017	J.Y. 2019 DEC. 31, 2018	J.Y. 2018 DEC. 31, 2017	J.Y. 2019 DEC. 31, 2018	J.Y. 2018 DEC. 31, 2017	J.Y. 2019 DEC. 31, 2018
MONTHLY REVENUES	\$ 54,108,806	\$ 82,826,453	\$	\$ 143,216,015	\$	\$ 199,889,340
LESS:						
OTHER FINANCING SOURCES:						
Other Contributions	-	-	-	-	-	-
Working Capital Loan	-	-	-	-	-	-
Lottery Contribution	50,000	-	-	50,000	-	-
Interest Revenue Fund	-	-	-	-	-	-
Internal Rev. Matching Fund	-	11,500,000	12,300,000	11,500,000	11,500,000	11,500,000
Contributions from Other Funds	2,000,000	5,000,000	4,000,000	13,196,183	13,196,183	13,196,183
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Total Contributions	2,050,000	16,500,000	16,350,000	24,696,183	16,350,000	24,696,183
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Net Revenues	\$ 52,058,806	\$ 66,326,453	\$ 126,866,015	\$ 175,193,157	\$ 126,866,015	\$ 175,193,157
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% Increase/Decrease		27%				38%

**OTHER CONTRIBUTIONS**