

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2017

PERIOD ENDING JULY 31, 2017

Page 1

DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2016 JULY 31, 2016	F.Y. 2017 JULY 31, 2017	F.Y. 2017 JULY 31, 2017	F.Y. 2016 JULY 31, 2016	F.Y. 2017 JULY 31, 2017	F.Y. 2017 JULY 31, 2017	F.Y. 2016 JULY 31, 2016	F.Y. 2017 JULY 31, 2017		F.Y. 2016 JULY 31, 2016	F.Y. 2017 JULY 31, 2017	
TAXES												
Real Property	4,756,335	7,836,265	24,852,030	2,589,640	2,880,462	10,016,275	7,345,980	10,716,727	46%	35,969,764	34,868,305	-3%
Individual Income	12,769,436	15,001,134	197,462,228	5,185,686	5,430,156	93,029,902	17,955,121	20,431,290	14%	297,040,589	290,492,130	-2%
Corporate	2,499,115	1,651,325	34,156,076	104,875	146,199	7,459,821	2,603,990	1,797,524	-31%	41,924,581	41,615,896	-1%
Excise	1,404,214	2,234,156	18,147,448	421,285	524,626	4,685,640	1,825,499	2,758,783	51%	19,940,563	22,833,087	15%
Gross Receipts	8,956,184	9,240,043	106,799,929	2,910,334	3,475,786	35,822,343	11,866,518	12,715,829	7%	130,893,190	142,622,272	9%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	120,000,000	-	-
Stamp	614,319	680,750	5,906,913	635,382	276,058	2,758,403	1,249,701	956,807	-23%	10,406,429	8,665,316	-17%
Corporate Franchise	283,514	448,947	1,665,569	27,592	28,127	539,327	311,106	477,074	53%	1,933,901	2,204,897	14%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	9,409	-	-	-	-	-	-	-	9,409	-
TOTAL TAXES	31,283,117	37,092,620	\$ 388,999,603	11,874,799	\$ 12,761,414	\$ 154,311,711	\$ 43,157,916	\$ 49,854,034	16%	\$ 658,109,018	\$ 543,311,313	-17%
OTHER REVENUES:												
Malpractice Insurance	136	273	2,729	-	-	-	136	273	100%	2,729	2,729	0%
Licenses	220,051	170,341	1,817,347	126,996	133,443	1,176,938	347,047	303,783	-12%	2,918,333	2,994,285	3%
Fees & Permits	274,972	675,074	4,176,064	130,457	131,197	1,274,379	405,429	806,271	99%	5,370,978	5,450,443	1%
Fines, Forfeits & Penalties	111,723	291,506	1,703,429	68,859	68,622	812,334	180,581	360,128	99%	2,555,340	2,515,762	-2%
Interest Earnings	-	130	18,412	-	-	-	-	130	-	16,502	18,412	12%
Custom Dues	-	-	731,813	-	-	-	-	-	-	1,588,439	731,813	-54%
Court Costs, Fees & Charges	32,730	33,951	320,520	14,644	27,813	198,082	47,373	61,764	30%	511,687	518,602	1%
Miscellaneous Revenues	4,620	58,186	667,649	1,835	2,880	32,996	6,455	61,066	846%	110,745	700,645	533%
Concession Fee (Lime Tree)	-	-	-	-	-	6,173,308	-	-	-	102,000,000	6,173,308	-94%
Environ/Infrastruc Impact Fee	-	412,650	764,675	-	2,900	10,775	-	415,550	-	-	775,450	-
Franchise Fee	-	-	786,451	-	-	-	-	-	-	798,367	786,451	-1%
Miscellaneous Service Charge	178,638	91,938	993,021	46,050	56,484	411,074	224,688	148,422	-34%	1,447,168	1,404,095	-3%
TOTAL OTHER REVENUES	\$ 822,870	1,734,049	\$ 11,982,107	388,840	\$ 423,338	\$ 10,089,886	\$ 1,211,710	\$ 2,157,387	78%	\$ 117,320,287	\$ 22,071,993	-81%
TOTAL OPERATING INCOME	\$ 32,105,987	38,826,669	\$ 400,981,710	12,263,639	\$ 13,184,752	\$ 164,401,597	\$ 44,369,625	\$ 52,011,421	17%	\$ 775,429,305	\$ 565,383,306	-27%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	8,546,384	-	-	-	-	-	-	9,185,413	8,546,384	-7%
Working Capital Loan	-	-	20,000,000	-	-	-	-	-	-	20,000,000	20,000,000	-
Lottery Contribution	-	-	663,175	-	-	-	-	-	-	50,000	663,175	1226%
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	11,665,729	-	-	-	-	-	-	12,800,000	11,665,729	-9%
Contributions from Other Funds	11,000,000	-	12,781,018	-	-	-	11,000,000	-	-	14,000,000	12,781,018	-9%
TOTAL CONTRIBUTIONS	\$ 11,000,000	-	\$ 53,656,307	\$ -	\$ -	\$ -	\$ 11,000,000	\$ -	\$ 56,035,413	\$ 53,656,307	-4%	
TOTAL REVENUES	\$ 43,105,987	38,826,669	\$ 454,638,017	\$ 12,263,639	\$ 13,184,752	\$ 164,401,597	\$ 55,369,625	\$ 52,011,421	-6%	\$ 831,464,719	\$ 619,039,613	-26%

8/10/2017 0:00

Laurel Payne
Director of Treasury

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2017

DESCRIPTION	TOTAL ALL ISLANDS			
	MONTHLY COLLECTIONS		CUMULATIVE	
	FY 2016 JULY 31, 2016	FY 2017 JULY 31, 2017	FY 2016 JULY 31, 2016	FY 2017 JULY 31, 2017
MONTHLY REVENUES	\$ 55,369,625	\$ 52,011,421	\$ 831,464,719	\$ 619,039,613
LESS:				

OTHER FINANCING SOURCES:

Other Contributions	-	9,185,413	8,546,384
Working Capital Loan	-	20,000,000	20,000,000
Lottery Contribution	-	50,000	663,175
Interest Revenue Fund	-	-	-
Internal Rev. Matching Fund	-	12,800,000	11,665,729
Contributions from Other Funds	11,000,000	14,000,000	12,781,018

Total Contributions	11,000,000	56,035,413	53,656,307
Net Revenues	\$ 44,369,625	\$ 52,011,421	\$ 775,429,305
% Increase/Decrease		17%	-27%

OTHER CONTRIBUTIONS

Community Facilities Trust	2,699,669.00
Diageo True-up	5,846,715.00
	8,546,384.00

OTHER FUNDS CONTRIBUTIONS

Federal reimbursement DOE Payroll	4,030,787.00
IGF CONTRIBUTION	7,500,000.00
LEPC Reimbursement to GF	150,232.00
Interest on Debt Service Reserve	1,100,000.00
	12,781,019.00