

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2018

PERIOD ENDING JULY 31, 2018 (REVISED)

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2017 JULY 31, 2017	F.Y. 2018 JULY 31, 2018	F.Y. 2018 JULY 31, 2018	F.Y. 2017 JULY 31, 2017	F.Y. 2018 JULY 31, 2018	F.Y. 2018 JULY 31, 2018	F.Y. 2017 JULY 31, 2017	F.Y. 2018 JULY 31, 2018		F.Y. 2017 JULY 31, 2017	F.Y. 2018 JULY 31, 2018	
TAXES:												
Real Property	7,836,265	5,771,241	14,165,610	2,880,462	2,706,532	6,980,502	10,716,727	8,477,773	-21%	37,583,290	21,146,112	-44%
Individual Income	15,001,134	21,612,793	228,497,633	5,430,156	5,715,573	99,104,673	20,431,290	27,328,366	34%	290,492,131	327,602,306	13%
Corporate	1,651,325	2,406,953	34,349,579	146,199	22,103	9,750,977	1,797,524	2,429,056	35%	41,615,896	44,100,556	6%
Excise	2,234,156	2,304,928	24,444,745	524,626	722,484	7,206,105	2,758,783	3,027,412	10%	22,833,088	31,650,850	39%
Gross Receipts	9,240,043	12,405,606	94,507,349	3,475,786	5,133,125	43,100,743	12,715,829	17,538,731	38%	142,622,272	137,608,092	-4%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	680,750	316,239	5,300,368	276,058	214,463	2,321,733	956,807	530,702	-45%	8,665,316	7,622,101	-12%
Corporate Franchise	448,947	437,698	2,021,518	28,127	72,985	728,379	477,074	510,683	7%	2,204,897	2,749,897	25%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	-	-	-	-	-	-	-	-	9,409	-
TOTAL TAXES	37,092,620	\$ 45,255,458	\$ 403,286,802	\$ 12,761,414	\$ 14,587,265	\$ 169,193,112	\$ 49,854,034	\$ 59,842,723	20%	\$ 546,026,299	\$ 572,479,914	5%
OTHER REVENUES:												
Malpractice Insurance	273	273	2,638	-	-	-	273	273	0%	2,865	2,638	-8%
Licenses	170,341	195,556	1,635,209	133,443	70,888	1,299,821	303,783	266,444	-12%	2,994,285	2,935,029	-2%
Fees & Permits	675,074	373,152	3,671,901	131,197	198,816	1,438,690	806,271	571,968	-29%	5,450,807	5,110,591	-6%
Fines, Forfeits & Penalties	291,506	130,737	1,075,729	68,622	47,331	726,634	360,128	178,068	-51%	2,548,897	1,802,363	-29%
Interest Earnings	130	69	1,390	-	-	-	130	69	-47%	18,545	1,390	-93%
Custom Dues	-	-	1,162,572	-	-	-	-	-	-	731,813	1,162,572	59%
Court Costs, Fees & Charges	33,951	26,834	274,856	27,813	18,306	158,674	61,764	45,140	-27%	524,064	433,530	-17%
Miscellaneous Revenues	58,186	19,314	87,190	2,880	5,616	39,465	61,066	24,930	-59%	700,645	126,655	-82%
Concession Fee (Lime Tree)	-	-	-	-	-	7,762,610	-	-	-	6,173,308	7,762,610	26%
Environ/Infrastruc Impact Fee	412,650	1,700	613,570	2,900	1,272	15,161	415,550	2,972	-99%	775,450	628,731	-19%
Franchise Fee	-	-	224,158	-	-	-	-	-	-	786,451	224,158	-71%
Miscellaneous Service Charge	91,938	64,456	787,301	56,484	34,691	367,257	148,422	99,147	-33%	1,404,095	1,154,558	-18%
TOTAL OTHER REVENUES	1,734,049	\$ 812,091	\$ 9,536,513	\$ 423,338	\$ 376,920	\$ 11,808,312	\$ 2,157,387	\$ 1,189,011	-45%	\$ 22,111,224	\$ 21,344,825	-3%
TOTAL OPERATING INCOME	38,826,669	\$ 46,067,549	\$ 412,823,315	\$ 13,184,752	\$ 14,964,185	\$ 181,001,424	\$ 52,011,421	\$ 61,031,734	17%	\$ 568,137,523	\$ 593,824,739	5%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	2,857,735	-	-	-	-	-	-	8,546,384	2,857,735	-67%
Working Capital Loan	-	-	-	-	-	-	-	-	-	20,000,000	-	-100%
Lottery Contribution	-	50,000	115,934	-	-	-	-	50,000	-	663,175	115,934	-83%
CDLOAN Proceeds	-	-	95,000,000	-	-	-	-	-	-	-	95,000,000	-
Internal Rev. Matching Fund	-	-	12,300,000	-	-	-	-	-	-	15,727,895	12,300,000	-22%
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	12,781,018	-	-100%
TOTAL CONTRIBUTIONS	-	\$ 50,000	\$ 110,273,669	\$ -	\$ -	\$ -	\$ -	\$ 50,000	-	\$ 57,718,473	\$ 110,273,669	91%
TOTAL REVENUES	38,826,669	\$ 46,117,549	\$ 523,096,984	\$ 13,184,752	\$ 14,964,185	\$ 181,001,424	\$ 52,011,421	\$ 61,081,734	17%	\$ 625,855,995	\$ 704,098,408	13%

* \$4,000,000.00 was transferred to Insurance Guarantee fund to replenish transfers in November and December, 2017.


Galvert Birmingham
Acting Director of Treasury

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2018

PERIOD ENDING JULY 31, 2018	TOTAL ALL ISLANDS			
	MONTHLY COLLECTIONS		CUMULATIVE	
DESCRIPTION	F.Y. 2017 JULY 31, 2017	F.Y. 2018 JULY 31, 2018	F.Y. 2017 JULY 31, 2017	F.Y. 2018 JULY 31, 2018
MONTHLY REVENUES	\$ 52,011,421	\$ 61,081,734	\$ 625,855,995	\$ 704,098,408
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	8,546,384	2,857,735
Working Capital Loan	-	-	20,000,000	-
Lottery Contribution	-	50,000	663,175	115,934
Interest Revenue Fund	-	-	-	95,000,000
Internal Rev. Matching Fund	-	-	15,727,895	12,300,000
Contributions from Other Funds	-	-	12,781,018	-
Total Contributions	-	50,000	57,718,473	110,273,669
Net Revenues	\$ 52,011,421	\$ 61,031,734	\$ 568,137,523	\$ 593,824,739
% Increase/Decrease				
			17%	5%
OTHER CONTRIBUTIONS				
OTHER FUNDS CONTRIBUTIONS				
IGF CONTRIBUTION	4,000,000.00			
	4,000,000.00			