

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2016

PERIOD ENDING SEPT. 30, 2016 (Final)

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2015	F.Y. 2016	F.Y. 2016	F.Y. 2015	F.Y. 2016	F.Y. 2016	F.Y. 2015	F.Y. 2016	%	F.Y. 2015	F.Y. 2016	%
	SEP. 30, 2015	SEP. 30, 2016	SEP. 30, 2016	SEP. 30, 2015	SEP. 30, 2016	SEP. 30, 2016	SEP. 30, 2015	SEP. 30, 2016	INC/DEC	SEP. 30, 2015	SEP. 30, 2016	INC/DEC
TAXES:												
Real Property	14,530,766	10,421,197	41,685,140	6,329,103	3,401,631	17,534,957	20,859,869	13,822,828	-34%	89,778,706	53,606,560	1 -40%
Individual Income	25,308,930	27,829,831	259,681,798	9,913,203	10,034,385	96,932,306	35,222,133	37,864,216	8%	358,093,773	356,614,104	0%
Corporate	7,821,743	5,310,075	43,065,517	1,610,740	494,197	6,619,334	9,432,483	5,804,272	-38%	76,589,120	49,684,851	-35%
Excise	1,316,240	1,708,958	18,207,491	501,004	485,509	5,979,057	1,817,244	2,194,467	21%	17,813,954	16,230,732	2 -9%
Gross Receipts	9,579,552	9,786,344	117,996,985	3,699,551	3,599,088	40,164,985	13,279,103	13,385,433	1%	158,091,636	157,911,970	3 0%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	120,000,000	-	-	-	-	120,000,000	-
Stamp	406,578	463,111	9,174,322	469,222	472,819	3,574,337	875,800	935,930	7%	10,347,866	10,048,659	4 -3%
Corporate Franchise	90,348	39,912	1,620,283	10,140	30,810	499,752	100,488	70,722	-30%	1,771,745	1,828,035	5 3%
FSC Franchise	-	-	-	-	-	-	-	-	-	4,550	-	-100%
Inheritance	-	-	-	-	-	-	-	-	-	1,853	-	-100%
TOTAL TAXES	\$ 59,054,157	\$ 55,559,429	\$ 491,431,536	\$ 22,532,963	\$ 18,518,439	\$ 291,304,728	\$ 81,587,120	\$ 74,077,868	-9%	\$ 712,493,202	\$ 765,924,911	7%
OTHER REVENUES:												
Malpractice Insurance	273.00	409.32	3,502	-	-	-	273	409	50%	4,003	3,502	-13%
Licenses	160,448.00	396,977.47	2,590,431	106,315	135,600	1,177,398	266,763	532,578	100%	3,540,708	3,767,829	6%
Fees & Permits	338,015.00	376,309.70	5,061,536	140,333	113,930	1,509,709	478,348	490,239	2%	5,966,047	6,571,246	10%
Fines, Forfeits & Penalties	150,491.00	139,573.23	2,190,537	64,191	68,862	844,890	214,682	208,435	-3%	2,857,186	3,035,427	6%
Interest Earnings	50	35,704	54,504	-	-	-	50	35,704	71309%	2,717	54,504	1906%
Custom Dues	-	-	1,588,439	-	-	-	-	-	-	1,024,555	1,588,439	55%
Court Costs, Fees & Charges	34,522	33,362	372,096	15,100	19,926	249,694	49,622	53,288	7%	611,474	621,790	2%
Miscellaneous Revenues	160,239	(97,620)	115,568	4,740	3,235	34,364	164,979	(94,385)	-157%	10,436,779	149,932	-99%
Concession Fee (Lime Tree)	-	-	-	-	1,000,000	103,000,000	-	1,000,000	-	-	103,000,000	-
Franchise Fee	-	-	1,070,527	-	-	-	-	-	-	1,095,043	1,070,527	-2%
Miscellaneous Service Charge	60,207	80,417	1,286,139	43,020	54,399	462,699	103,227	134,816	31%	1,642,002	1,748,838	7%
TOTAL OTHER REVENUES	\$ 904,245	\$ 965,133	\$ 14,333,280	\$ 373,699	\$ 1,395,952	\$ 107,278,754	\$ 1,277,944	\$ 2,361,085	85%	\$ 27,180,514	\$ 121,612,034	347%
TOTAL OPERATING INCOME	\$ 59,958,402	\$ 56,524,562	\$ 505,764,816	\$ 22,906,662	\$ 19,914,391	\$ 398,583,482	\$ 82,865,064	\$ 76,438,953	-8%	\$ 739,673,716	\$ 887,536,945	20%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	9,185,413	-	-	-	-	-	-	41,372,473	9,185,413	-78%
Working Capital Loan	40,000,000	-	20,000,000	-	-	-	40,000,000	-	-100%	60,000,000	20,000,000	-67%
Lottery Contribution	-	-	92,946	-	-	-	-	-	-	71,316	92,946	30%
Interest Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Internal Rev. Matching Fund	6,766,000	2,750,000	19,550,000	-	-	-	6,766,000	2,750,000	-59%	19,766,000	19,550,000	-1%
Contributions from Other Funds	33,936,394	5,625,000	30,194,030	-	-	-	33,936,394	5,625,000	-83%	39,936,394	30,194,030	-24%
TOTAL CONTRIBUTIONS	\$ 80,702,394	\$ 8,375,000	\$ 79,022,389	\$ -	\$ -	\$ -	\$ 80,702,394	\$ 8,375,000	-90%	\$ 161,146,183	\$ 79,022,389	-51%
TOTAL REVENUES	\$ 140,660,796	\$ 64,899,562	\$ 584,787,205	\$ 22,906,662	\$ 19,914,391	\$ 398,583,482	\$ 163,567,458	\$ 84,813,953	-48%	\$ 900,819,899	\$ 966,559,334	7%


Laurel Payne
Director of Treasury

**GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2016**

DESCRIPTION	TOTAL ALL ISLANDS					
	MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2015 SEP. 30, 2015	F.Y. 2016 SEP. 30, 2016		F.Y. 2015 SEP. 30, 2015	F.Y. 2016 SEP. 30, 2016	
MONTHLY REVENUES	\$ 163,567,458	\$ 84,813,953	\$	900,819,899	\$	966,559,334
LESS:						
OTHER FINANCING SOURCES:						
Other Contributions	-	-	-	41,372,473	-	9,185,413
Working Capital Loan	40,000,000	-	-	60,000,000	-	20,000,000
Lottery Contribution	-	-	-	71,316	-	92,946
Interest Revenue Fund	-	-	-	-	-	-
Internal Rev. Matching Fund	6,766,000	2,750,000	-	19,766,000	-	19,550,000
Contributions from Other Funds	33,936,394	5,625,000	-	39,936,394	-	30,194,030
Total Contributions	80,702,394	8,375,000		161,146,183		79,022,389
Net Revenues	\$ 82,865,064	\$ 76,438,953	\$	739,673,716	\$	887,536,945
% Increase/Decrease			-8%			20%

- (1) Reported net of: (a)\$1,500,000 in accordance with Title 33 VIC 2303 (6) amended by Act 5060 (property tax contribution to St. John Capital Improvement Fund
(b) \$ 3,613,537.00 in accordance with Act 6595 sec 1 sub 3002(b) - (contribution to Street Lighting & District Road Funds);
(c) \$500,000 in accordance with Act 6586 Sec(b)-contribution to Tax Assessor's Revolving Fund
(d)\$850,796.66 / (2005 & Prior Prax payments); Prax Penalties - \$171,403.48 (*)
- (2) Reported net of \$7,955,816.68.00 in accordance with Act 5661. (excise tax proceeds to Antilitter & Beautification Fund)
- (3) Reported net of \$250,000 in accordance with V. I.C. Title 33 Sec. 3027 (a) item 3. (gross receipts tax proceeds to Moderate Income Housing.)
- (4) Reported net of \$200,000 (Recorder of Deeds); \$2,500,000.00 to VIHFA
- (5) Reported net of \$292,000 transferred to Corp. Div. Revolv Fund in accordance with VIC 133 sec 3085

OTHER CONTRIBUTIONS

PFA CONTRIB FOR WAPA (HOSPITALS) 8,000,000.00
COMMUNITY FACILITIES TRUST 1,185,413.00

\$

9,185,413.00

OTHER FUNDS CONTRIBUTIONS

INSURANCE GUARANTY FUND 11,000,000.00
CARIBBEAN BASIN INITIATIVE FUND 8,000,000.00
TRANSPORTATION TRUST FUND 10,000,000.00
FEDERAL REIMBURSEMENTS 69,030.00
UNION ARBITRATION 1,125,000.00

\$

30,194,030.00

NOTE: \$11MM PAID TO WAPA FOR STREETLIGHTS (LTB PROCEEDS)
\$60MM LINE OF CREDIT WAS PAID (LTB PROCEEDS)