

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2018

PERIOD ENDING SEPTEMBER 30, 2018 (Final)

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS						
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%	
	F.Y. 2017	F.Y. 2018	F.Y. 2018	F.Y. 2017	F.Y. 2018	F.Y. 2018	F.Y. 2017	F.Y. 2018		F.Y. 2017	F.Y. 2018		
	SEPT. 30, 2017	SEPT. 30, 2018	SEPT. 30, 2018	SEPT. 30, 2017	SEPT. 30, 2018	SEPT. 30, 2018	SEPT. 30, 2017	SEPT. 30, 2018	INC/DEC	SEPT. 30, 2017	SEPT. 30, 2018	INC/DEC	
TAXES:													
Real Property	1,285,913	10,435,481	30,247,675	600,455	4,444,205	14,741,723	1,886,367	14,879,686	689%	54,018,515	40,778,131	(1)	-25%
Individual Income	23,973,040	24,549,688	268,479,829	7,410,521	11,898,677	117,482,371	31,383,560	36,448,365	16%	343,440,480	385,962,200		12%
Corporate	3,202,388	5,888,073	41,201,927	654,748	2,056,868	11,976,419	3,857,136	7,944,941	106%	46,253,130	53,178,346		15%
Excise	383,735	2,784,957	30,514,985	40,959	933,347	9,277,579	424,694	3,718,304	776%	25,809,192	30,554,823	(2)	18%
Gross Receipts	5,371,927	14,012,426	122,309,742	2,108,986	4,913,887	52,335,857	7,480,913	18,926,313	153%	164,403,657	174,395,599	(3)	6%
Payment in Lieu of Taxes (Lime Tree)	-	-	-	-	-	-	-	-	-	-	-	-	-
Stamp	25	419,647	6,506,371	78,998	361,762	3,155,233	79,023	781,409	889%	10,005,814	7,961,604	(4)	-20%
Corporate Franchise	4,200	92,831	2,206,490	2,550	5,676	758,313	6,750	98,507	1359%	2,291,730	2,585,273	(5)	13%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	2,606	-	-	-	-	-	-	-	-	-	-
TOTAL TAXES	34,221,228	58,183,103	501,469,625	10,897,216	24,614,421	209,727,494	45,118,444	82,797,524	84%	646,231,927	695,418,581		8%
OTHER REVENUES:													
Malpractice Insurance	500	-	2,729	-	-	-	500	-	-100%	3,639	2,729		-25%
Licenses	10,103	302,955	2,217,109	67,564	105,222	1,483,198	77,667	408,178	426%	3,329,153	3,700,307		11%
Fees & Permits	147,425	277,702	4,463,122	19,986	171,173	1,851,203	167,410	448,875	168%	6,217,704	6,314,324		2%
Fines, Forfeits & Penalties	34,373	134,816	1,322,112	22,890	64,444	844,543	57,262	199,260	248%	2,975,003	2,166,655		-27%
Interest Earnings	96	-	1,390	-	-	-	96	-	-100%	18,755	1,390		-93%
Custom Dues	-	-	1,162,572	-	-	-	-	-	-	-	-		-
Court Costs, Fees & Charges	6,327	37,828	341,231	4,565	18,810	194,811	-	-	-	731,813	1,162,572		59%
Miscellaneous Revenues	18,763	2,210	73,491	2,641	4,689	49,447	10,892	56,638	420%	600,662	536,042		-11%
Concession Fee (Lime Tree)	-	-	-	2,801,285	2,678,479	10,441,089	21,404	6,899	-68%	746,772	122,938		-84%
Environ/Infrastruc Impact Fee	-	45,500	877,350	-	39,909	55,920	2,801,285	2,678,479	-	8,974,593	10,441,089		16%
Franchise Fee	-	-	297,207	-	-	-	-	85,409	-	1,244,850	606,552	(6)	-51%
Miscellaneous Service Charge	5,889	65,460	941,966	10,363	44,160	467,567	-	-	-	1,037,558	297,207		-71%
TOTAL OTHER REVENUES	223,475	866,471	11,700,278	2,929,293	3,126,886	15,387,778	3,152,768	3,993,358	27%	27,470,107	26,761,338		-3%
TOTAL OPERATING INCOME	34,444,703	59,049,574	513,169,902	13,826,509	27,741,308	225,115,272	48,271,212	86,790,882	80%	673,702,035	722,179,919		7%
OTHER FINANCING SOURCES:													
Other Contributions	-	-	2,857,735	-	-	-	-	-	-	8,546,384	2,857,735		-67%
Working Capital Loan	-	-	-	-	-	-	-	-	-	20,000,000	-		-100%
Lottery Contribution	-	-	133,493	-	-	-	-	-	-	678,916	133,493		-80%
Community Disaster Loan Proceeds	-	13,727,172	138,727,172	-	-	-	-	-	-	-	138,727,172		-
Internal Rev. Matching Fund	-	-	12,300,000	-	-	-	-	13,727,172	-	-	12,300,000		-
Contributions from Other Funds	15,000,000	19,708,054	11,708,054	-	-	-	15,000,000	19,708,054	31%	15,727,895	12,300,000		-22%
TOTAL CONTRIBUTIONS	15,000,000	33,435,226	165,726,454	-	-	-	15,000,000	33,435,226	123%	78,734,214	173,726,454		121%
TOTAL REVENUES	49,444,703	92,484,800	678,896,356	13,826,509	27,741,308	225,115,272	63,271,212	120,226,108	90%	752,436,248	895,906,372		19%


Robert Birmingham
Acting Director of Treasury

**GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2018**

PERIOD ENDING SEPTEMBER 30, 2018 (Final)	TOTAL ALL ISLANDS			
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2017 SEPT. 30, 2017	F.Y. 2018 SEPT. 30, 2018	F.Y. 2017 SEPT. 30, 2017	F.Y. 2018 SEPT. 30, 2018
MONTHLY REVENUES	\$ 63,271,212	\$ 120,226,108	\$ 752,436,248	\$ 895,906,372
LESS:				

OTHER FINANCING SOURCES:

Other Contributions	-	-	8,546,384	2,857,735
Working Capital Loan	-	-	20,000,000	-
Lottery Contribution	-	-	678,916	133,493
Community Disaster Loan Proceeds	-	13,727,172	-	138,727,172
Internal Rev. Matching Fund	-	-	15,727,895	12,300,000
Contributions from Other Funds	15,000,000	19,708,054	33,781,018	19,708,054

Total Contributions	15,000,000	33,435,226	78,734,214	173,726,454
Net Revenue:	\$ 48,271,212	\$ 86,790,882	\$ 673,702,035	\$ 722,179,919
% Increase/Decrease		80%		7%

OTHER CONTRIBUTIONS

OTHER FUNDS CONTRIBUTIONS

IGF CONTRIBUTION	
CBI Contribution	8,708,054.00
Union Arbitration Fund	1,000,000.00
Transportation Trust Fd.	10,000,000.00
	19,708,054.00

Footnotes:

(1) Reported net of :

- (a) \$1,500,000.00 in accordance with Title 33VIC 2303(6) amended by Act 5060 (Prop Tx Contribution to STJ Cap Imp Fd.)
- (b) \$2,288,262.00 in accordance with Act 6595 sec 1 sub 3002(b) - (Contribution to Street Lighting and District Road funds)
- (c) \$423,005.00 in accordance with Act 6586 sec (b) - (Contribution to Tax Assessor Revolving Fund)
 - 1.1 \$583,002.66 (2005& Prior Property Tax and Penalties not reported on the GF Statement of Revenues)- Recorded in a Spec. F
- (2) Reported net of \$9,237,741.37 in accordance with Act 5661 - Excise Tax proceeds to Antilitter & Beautification Fund
- (3) Reported net of \$250,000.00 in accordance with VIC Title 33 Sec 3027 (a) item 3 - Gross Receipts Tax proceeds to Moderate Inc +
- (4) Reported net of \$200,000.00 (Recorder of Deeds); \$1,500,000.00 to VIHFA - From Stamp Tax proceeds
- (5) Reported net of \$379,530.07 trans ferred to Corp. Div. Revolving Fund in accordance with VIC Title 33 Sec 3085
- (6) Reported net of \$326,718.04 representing 15% of Env Impact Fee collected in FY 17&18 in accordance with Act 7987 (to Tour Re