

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2025

Period Ending Feb-2025

Page 1

DESCRIPTION	ST. THOMAS-ST. JOHN						ST. CROIX						TOTAL ALL ISLANDS					
	COLLECTIONS		COLLECTIONS		CUMULATIVE		COLLECTIONS		COLLECTIONS		CUMULATIVE		MONTHLY COLLECTIONS			CUMULATIVE		
	F.Y. 2024	F.Y. 2025	F.Y. 2025	F.Y. 2024	F.Y. 2025	F.Y. 2025	F.Y. 2024	F.Y. 2025	F.Y. 2025	F.Y. 2024	F.Y. 2025	%	F.Y. 2024	F.Y. 2025	%	F.Y. 2024	F.Y. 2025	%
	Feb. 29, 2024	Feb. 28, 2025	Feb. 28, 2025	Feb. 29, 2024	Feb. 28, 2025	Feb. 28, 2025	Feb. 29, 2024	Feb. 28, 2025	Feb. 28, 2025	Feb. 29, 2024	Feb. 28, 2025	INC/DEC	Feb. 29, 2024	Feb. 28, 2025	INC/DEC	Feb. 29, 2024	Feb. 28, 2025	INC/DEC
TAXES:																		
Real Property	1,154,074	706,663	4,021,803	369,755	339,711	1,771,090	1,523,829	1,046,374	-31%	10,239,303	5,792,892	-43%						
Individual Income	18,025,668	36,219,178	132,354,586	3,428,975	6,593,514	43,454,602	21,454,643	42,812,692	100%	156,384,586	175,809,188	12%						
Corporate	853,536	1,414,187	14,113,587	339,405	202,063	4,933,239	1,192,940	1,616,250	35%	17,219,042	19,046,826	11%						
Excise	2,489,737	2,671,236	13,443,135	380,046	516,082	2,060,940	2,869,783	3,187,318	11%	15,036,601	15,504,075	3%						
Gross Receipts	14,709,068	18,041,830	68,562,962	4,449,316	4,068,161	21,281,293	19,158,383	22,109,991	15%	83,961,399	89,844,255	7%						
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	n/a	-	-	n/a						
Stamp	976,779	1,075,356	5,671,723	368,517	403,825	1,601,876	1,345,297	1,479,182	10%	5,197,579	7,273,599	40%						
Corporate Franchise	154,919	114,877	606,275	300	14,007	39,754	155,219	128,884	-17%	476,366	646,030	36%						
Inheritance	-	-	-	-	-	-	-	-	n/a	-	-	n/a						
TOTAL TAXES	\$ 38,363,781	\$ 60,243,328	\$ 238,774,070	\$ 9,336,314	\$ 12,137,363	\$ 75,142,794	\$ 47,700,095	\$ 72,380,691	52%	\$ 288,514,876	\$ 313,916,864	9%						
OTHER REVENUES:																		
Malpractice Insurance	-	-	-	-	-	-	-	-		-	-	n/a						
Licenses	179,876	262,117	1,353,370	85,142	128,850	594,211	265,018	390,967	48%	1,566,392	1,947,581	24%						
Fees & Permits	373,877	321,776	1,934,189	54,130	182,643	872,047	428,007	504,419	18%	2,765,866	2,806,236	1%						
Fines & Penalties	89,560	150,816	831,014	20,276	81,852	340,509	109,836	232,667	112%	966,393	1,171,523	21%						
Interest Earnings	-	-	-	-	-	-	-	-	n/a	-	-	n/a						
Custom Dues	-	-	-	-	-	-	-	-	n/a	3,647,504	-	-100%						
Court Cost, Fees & Charges	33,091	4,221	99,786	16,354	4,533	84,928	49,445	8,754	-82%	437,189	184,715	-58%						
Miscellaneous Revenues	-	-	-	-	-	-	-	-	n/a	-	-	n/a						
Concession Fee (Lime Tree Bay)	-	-	-	-	-	7,865,004	-	-	n/a	4,639,065	7,865,004	70%						
Environ/Infrastruc/Impact Fee	237,525	512,225	1,918,975	-	-	-	237,525	512,225	116%	1,867,210	1,918,975	3%						
Franchise Fee	-	151,351	306,208	-	-	-	-	151,351	n/a	335,086	306,208	-9%						
Miscellaneous Service Charge	96,650	98,515	471,470	44,177	50,788	218,372	140,826	149,303	6%	631,985	689,842	9%						
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	n/a	-	-	n/a						
TOTAL OTHER REVENUES	\$ 1,010,579	\$ 1,501,021	\$ 6,915,012	\$ 220,079	\$ 448,665	\$ 9,975,071	\$ 1,230,659	\$ 1,949,685	58%	\$ 16,856,692	\$ 16,890,084	0%						
TOTAL OPERATING INCOME	\$ 39,374,360	\$ 61,744,349	\$ 245,689,082	\$ 9,556,393	\$ 12,586,028	\$ 85,117,865	\$ 48,930,753	\$ 74,330,377	52%	\$ 305,371,568	\$ 330,806,948	8%						
OTHER FINANCING SOURCES:																		
Other Contributions	-	-	-	-	-	-	-	-	n/a	-	-	n/a						
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	n/a	-	-	n/a						
Lottery Contribution	50,000	-	-	-	-	-	50,000	-	-100%	64,300	-	-100%						
Interest Revenue Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a						
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a						
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a						
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a						
Contributions from Other Funds	-	5,000,000	10,000,000	-	-	-	-	5,000,000	n/a	-	10,000,000	n/a						
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	n/a	-	-	n/a						
Line of Credit	-	-	40,000,000	-	-	-	-	-	n/a	-	40,000,000	n/a						
TOTAL CONTRIBUTIONS	\$ 50,000	\$ 5,000,000	\$ 50,000,000	\$ -	\$ -	\$ -	\$ 50,000	\$ 5,000,000		\$ 64,300	\$ 50,000,000	77660%						
TOTAL REVENUES	\$ 39,424,360	\$ 66,744,349	\$ 295,689,082	\$ 9,556,393	\$ 12,586,028	\$ 85,117,865	\$ 48,980,753	\$ 79,330,377	62%	\$ 305,435,868	\$ 380,806,948	25%						

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

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8/14/2025