

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2025

Period Ending Mar-2025

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DESCRIPTION	ST. THOMAS-ST. JOHN						TOTAL ALL ISLANDS						
	COLLECTIONS		CUMULATIVE	COLLECTIONS		CUMULATIVE	MONTHLY COLLECTIONS			CUMULATIVE			
	F.Y. 2024 Mar. 31, 2024	F.Y. 2025 Mar. 31, 2025	F.Y. 2025 Mar. 31, 2025	F.Y. 2024 Mar. 31, 2024	F.Y. 2025 Mar. 31, 2025	F.Y. 2025 Mar. 31, 2025	F.Y. 2024 Mar. 31, 2024	F.Y. 2025 Mar. 31, 2025	% INC/DEC	F.Y. 2024 Mar. 31, 2024	F.Y. 2025 Mar. 31, 2025	% INC/DEC	
TAXES:													
Real Property	1,319,346	649,053	4,670,856	1,022,580	391,310	2,162,400	2,341,926	1,040,363	-56%	11,663,699	6,833,255	-41%	
Individual Income	18,807,683	17,976,235	150,330,821	3,518,955	7,965,056	51,419,658	22,326,638	25,941,291	16%	182,992,727	201,750,479	10%	
Corporate	1,479,016	3,310,526	17,424,113	902,805	422,870	5,356,109	2,381,822	3,733,396	57%	19,558,923	22,780,222	16%	
Excise	2,592,882	2,853,497	16,296,632	243,231	269,235	2,330,174	2,836,113	3,122,731	10%	17,872,714	18,626,806	4%	
Gross Receipts	16,125,534	12,614,653	81,177,615	1,962,118	3,830,593	25,111,886	18,087,652	16,445,246	-9%	102,049,051	106,289,501	4%	
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	n/a	-	-	-	-	n/a	
Stamp	1,258,450	899,092	6,570,815	318,386	706,169	2,308,045	1,576,837	1,605,261	2%	6,858,319	8,878,860	29%	
Corporate Franchise	3,954	280,550	886,826	-	3,000	42,754	3,954	283,550	7072%	605,495	929,580	54%	
Inheritance	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
TOTAL TAXES	\$ 41,586,865	\$ 38,583,607	\$ 277,357,677	\$ 7,968,076	\$ 13,588,232	\$ 88,731,026	\$ 49,554,941	\$ 52,171,839	5%	\$ 341,600,927	\$ 366,088,703	7%	
OTHER REVENUES:													
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	n/a	
Licenses	276,130	248,962	1,602,332	91,899	124,029	718,240	368,029	372,991	1%	2,217,517	2,320,572	5%	
Fees & Permits	329,730	763,301	2,697,490	141,593	124,522	996,569	471,323	887,823	88%	3,525,235	3,694,059	5%	
Fines & Penalties	51,413	147,604	978,618	21,467	82,256	422,764	72,880	229,859	215%	1,141,466	1,401,382	23%	
Interest Earnings	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Custom Dues	-	1,600,138	1,600,138	-	-	-	-	1,600,138	n/a	3,647,504	1,600,138	-56%	
Court Cost, Fees & Charges	87,131	37,332	137,119	60,845	38,468	123,397	147,976	75,801	-49%	634,801	260,515	-59%	
Miscellaneous Revenues	-	39,608	39,608	-	-	-	-	39,608	n/a	92,015	39,608	-57%	
Concession Fee (Lime Tree Bay)	-	-	-	-	-	7,865,004	-	-	n/a	4,639,065	7,865,004	70%	
Environ/Infrastruc/Impact Fee	295,388	522,125	2,441,100	-	-	-	295,388	522,125	77%	2,162,598	2,441,100	13%	
Franchise Fee	-	-	306,208	-	-	-	-	-	n/a	335,086	306,208	-9%	
Miscellaneous Service Charge	76,007	96,704	568,174	45,798	55,052	273,423	121,805	151,756	25%	758,588	841,597	11%	
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
TOTAL OTHER REVENUES	\$ 1,115,799	\$ 3,455,774	\$ 10,370,786	\$ 361,601	\$ 424,327	\$ 10,399,398	\$ 1,477,401	\$ 3,880,100	163%	\$ 19,153,875	\$ 20,770,184	8%	
TOTAL OPERATING INCOME	\$ 42,702,664	\$ 42,039,381	\$ 287,728,463	\$ 8,329,677	\$ 14,012,558	\$ 99,130,424	\$ 51,032,341	\$ 56,051,939	10%	\$ 360,754,802	\$ 386,858,887	7%	
OTHER FINANCING SOURCES:													
Other Contributions	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Earned Income Tax Credit (ARPA)2021	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Lottery Contribution	-	-	-	-	-	-	-	-	n/a	64,300	-	-100%	
Interest Revenue Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Contributions from Other Funds	2,100,000	5,000,000	15,000,000	-	-	-	2,100,000	5,000,000	138%	2,100,000	15,000,000	614%	
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	n/a	-	-	n/a	
Line of Credit	-	-	40,000,000	-	-	-	-	-	n/a	-	40,000,000	n/a	
TOTAL CONTRIBUTIONS	\$ 2,100,000	\$ 5,000,000	\$ 55,000,000	\$ -	\$ -	\$ -	\$ 2,100,000	\$ 5,000,000		\$ 2,164,300	\$ 55,000,000	2441%	
TOTAL REVENUES	\$ 44,802,664	\$ 47,039,381	\$ 342,728,463	\$ 8,329,677	\$ 14,012,558	\$ 99,130,424	\$ 53,132,341	\$ 61,051,939	15%	\$ 362,919,102	\$ 441,858,887	22%	

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Natifah Todman *N.T.*
Special Projects Coordinator
Brenda Carty *Brenda Carty*
Assistant Director of Treasury 8/14/2025