

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2025

Period Ending May-2025													Page 1	
DESCRIPTION							TOTAL ALL ISLANDS							
	ST. THOMAS-ST. JOHN			ST. CROIX										
	COLLECTIONS	COLLECTIONS	CUMULATIVE	COLLECTIONS	COLLECTIONS	CUMULATIVE	MONTHLY COLLECTIONS			CUMULATIVE				
	F.Y. 2024	F.Y. 2025	F.Y. 2025	F.Y. 2024	F.Y. 2025	F.Y. 2025	F.Y. 2024	F.Y. 2025	%	F.Y. 2024	F.Y. 2025	%		
	May 31, 2024	May 31, 2025	May 31, 2025	May 31, 2024	May 31, 2025	May 31, 2025	May 31, 2024	May 31, 2025	INC/DEC	May 31, 2024	May 31, 2025	INC/DEC		
TAXES:														
Real Property	985,327	297,874	5,445,807	670,571	135,580	2,599,296	1,655,898	433,453	-74%	14,100,941	8,045,103	-43%		
Individual Income	11,600,261	14,741,864	262,110,502	6,692,690	10,151,792	85,835,783	18,292,951	24,893,656	36%	309,871,485	347,946,285	12%		
Corporate	364,810	1,637,850	32,432,067	46,428	611,173	13,329,437	411,238	2,249,023	447%	38,733,401	45,761,504	18%		
Excise	2,666,786	2,844,849	21,954,618	544,615	360,311	2,980,966	3,211,401	3,205,160	0%	24,476,035	24,935,584	2%		
Gross Receipts	16,361,627	14,977,043	112,944,031	4,367,798	3,861,557	34,353,539	20,729,426	18,838,600	-9%	144,172,542	147,297,570	2%		
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	-	-	-	-	n/a	-	-	n/a		
Stamp	691,802	1,093,340	9,080,485	433,048	397,887	3,124,523	1,124,850	1,491,227	33%	9,316,402	12,205,008	31%		
Corporate Franchise	9,898	818,102	2,138,873	142,093	31,353	137,557	151,991	849,455	459%	1,427,479	2,276,430	59%		
Inheritance	-	-	-	-	-	-	-	-	n/a	-	-	n/a		
TOTAL TAXES	\$ 32,680,511	\$ 36,410,923	\$ 446,106,383	\$ 12,897,244	\$ 15,549,654	\$ 142,361,101	\$ 45,577,755	\$ 51,960,576	14%	\$ 542,098,284	\$ 588,467,484	9%		
OTHER REVENUES:														
Malpractice Insurance	-	-	-	-	-	-	-	-	-	-	-	n/a		
Licenses	223,606	271,451	2,114,466	124,732	138,521	966,822	348,338	409,972	18%	3,012,848	3,081,288	2%		
Fees & Permits	322,735	356,490	4,246,570	148,644	152,578	1,387,613	471,379	509,068	8%	4,989,052	5,634,183	13%		
Fines & Penalties	253,857	121,738	1,252,515	128,195	39,059	533,169	382,053	160,798	-58%	1,780,064	1,785,683	0%		
Interest Earnings	-	21	42	-	-	-	-	21	n/a	-	42	n/a		
Custom Dues	-	-	1,600,138	-	-	-	-	-	n/a	3,647,504	1,600,138	-56%		
Court Cost, Fees & Charges	42,831	2,534	143,265	75,503	1,715	128,196	118,334	4,249	-96%	829,459	271,461	-67%		
Miscellaneous Revenues	5,151	3,294	42,902	-	-	-	5,151	3,294	-36%	99,194	42,902	-57%		
Concession Fee (Lime Tree Bay)	-	-	-	-	718,381	11,833,385	-	718,381	n/a	6,389,065	11,833,385	85%		
Environ/Infrastruc/Impact Fee	501,645	326,975	3,433,262	-	-	-	501,645	326,975	-35%	3,381,818	3,433,262	2%		
Franchise Fee	-	-	306,208	-	-	-	-	-	n/a	496,708	306,208	-38%		
Miscellaneous Service Charge	96,377	135,333	843,181	53,201	47,399	363,303	149,578	182,732	22%	1,081,634	1,206,483	12%		
Principle & Interest (Limetree Bay)	-	-	-	-	-	-	-	-	n/a	-	-	n/a		
TOTAL OTHER REVENUES	\$ 1,446,202	\$ 1,217,835	\$ 13,982,547	\$ 530,276	\$ 1,097,654	\$ 15,212,488	\$ 1,976,478	\$ 2,315,489	17%	\$ 25,707,347	\$ 29,195,035	14%		
TOTAL OPERATING INCOME	\$ 34,126,713	\$ 37,628,758	\$ 460,088,931	\$ 13,427,520	\$ 16,647,307	\$ 157,573,588	\$ 47,554,233	\$ 54,276,065	14%	\$ 567,805,631	\$ 617,662,519	9%		
OTHER FINANCING SOURCES:														
Other Contributions	-	-	-	-	-	-	-	-	n/a	-	-	n/a		
Earned Income Tax Credit (ARPA)2021	-	114,570	226,103	-	-	-	-	114,570	n/a	-	226,103	n/a		
Lottery Contribution	-	-	-	-	-	-	-	-	n/a	64,300	-	-100%		
Interest Revenue Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a		
Internal Rev. Matching Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a		
GVI 2021 Economic Stimulus fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a		
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	n/a	-	-	n/a		
Contributions from Other Funds	-	-	15,000,000	-	-	-	-	-	n/a	1,600,000	15,000,000	838%		
American Rescue Plan Act 2021	-	-	-	-	-	-	-	-	n/a	-	-	n/a		
Line of Credit	-	-	40,000,000	-	-	-	-	-	n/a	-	40,000,000	n/a		
TOTAL CONTRIBUTIONS	\$ -	\$ 114,570	\$ 55,226,103	\$ -	\$ -	\$ -	\$ -	\$ 114,570		\$ 1,664,300	\$ 55,226,103	3218%		
TOTAL REVENUES	\$ 34,126,713	\$ 37,743,328	\$ 515,315,033	\$ 13,427,520	\$ 16,647,307	\$ 157,573,588	\$ 47,554,233	\$ 54,390,635	14%	\$ 569,469,931	\$ 672,888,622	18%		

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

* Returned checks (NSF) totaling \$3 million have not been recorded or posted. This omission will impact the revenue reported under the Taxes category.

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8/14/2025