

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2024

PERIOD ENDING October 31, 2023

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| DESCRIPTION | ST. THOMAS-ST JOHN | | | ST. CROIX | | | TOTAL ALL ISLANDS | | | | | |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------|----------------------|----------------------|----------------|
| | COLLECTIONS | | CUMULATIVE | COLLECTIONS | | CUMULATIVE | MONTHLY COLLECTIONS | | % | CUMULATIVE | | % |
| | F.Y. 2023 | F.Y. 2024 | F.Y. 2024 | F.Y. 2023 | F.Y. 2024 | F.Y. 2024 | F.Y. 2024 | F.Y. 2023 | | F.Y. 2024 | | |
| Oct. 31, 2022 | Oct. 31, 2023 | Oct. 31, 2023 | Oct. 31, 2022 | Oct. 31, 2023 | Oct. 31, 2023 | Oct. 31, 2022 | Oct. 31, 2023 | INC/DEC | Oct. 31, 2022 | Oct. 31, 2023 | INC/DEC | |
| TAXES: | | | | | | | | | | | | |
| Real Property | 1,733,112 | 4,543,125 | 4,543,125 | 2,786,248 | 500,548 | 500,548 | 4,519,360 | 5,043,673 | 12% | 4,519,360 | 5,043,673 | 12% |
| Individual Income | 33,790,443 | 36,520,120 | 36,520,120 | 9,101,859 | 9,014,244 | 9,014,244 | 42,892,302 | 45,534,364 | 6% | 42,892,302 | 45,534,364 | 6% |
| Corporate | 4,649,411 | 3,968,484 | 3,968,484 | 1,298,320 | 603,447 | 603,447 | 5,947,731 | 4,571,931 | -23% | 5,947,731 | 4,571,931 | -23% |
| Excise | 2,514,304 | 2,959,810 | 2,959,810 | 260,216 | 323,945 | 323,945 | 2,774,520 | 3,283,755 | 18% | 2,774,520 | 3,283,755 | 18% |
| Gross Receipts | 10,544,452 | 11,638,841 | 11,638,841 | 4,625,500 | 3,236,126 | 3,236,126 | 15,169,952 | 14,874,967 | -2% | 15,169,952 | 14,874,967 | -2% |
| Payment in Lieu of Taxes(Lime Tree) | - | - | - | - | - | - | - | - | - | - | - | - |
| Stamp | 1,000,510 | 734,479 | 734,479 | 608,048 | 421,390 | 421,390 | 1,608,558 | 1,155,868 | -72% | 1,608,558 | 1,155,868 | -72% |
| Corporate Franchise | 220,627 | 61,713 | 61,713 | 2,372 | 1,817 | 1,817 | 222,999 | 63,530 | -72% | 222,999 | 63,530 | -72% |
| Inheritance | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL TAXES | \$ 54,452,858 | \$ 60,426,571 | \$ 60,426,571 | \$ 18,682,563 | \$ 14,101,517 | \$ 14,101,517 | \$ 73,135,421 | \$ 74,528,089 | 2% | \$ 73,135,421 | \$ 74,528,089 | 2% |
| OTHER REVENUES: | | | | | | | | | | | | |
| Malpractice Insurance | - | - | - | - | - | - | - | - | - | - | - | - |
| Licenses | 299,549 | 241,099 | 241,099 | 153,042 | 109,557 | 109,557 | 452,591 | 350,656 | -23% | 452,591 | 350,656 | -23% |
| Fees & Permits | 423,744 | 443,143 | 443,143 | 293,674 | 152,579 | 152,579 | 717,418 | 595,722 | -17% | 717,418 | 595,722 | -17% |
| Fines, Forfeits & Penalties | 164,180 | 236,760 | 236,760 | 32,217 | 55,362 | 55,362 | 196,397 | 292,122 | 49% | 196,397 | 292,122 | 49% |
| Interest Earnings | - | - | - | - | - | - | - | - | - | - | - | - |
| Custom Dues | - | - | - | - | - | - | - | - | - | - | - | - |
| Court Costs, Fees & Charges | 63,142 | 68,642 | 68,642 | 53,124 | 43,603 | 43,603 | 116,266 | 112,245 | -3% | 116,266 | 112,245 | -3% |
| Miscellaneous Revenues | - | - | - | - | - | - | - | - | - | - | - | - |
| Concession Fee (Lime Tree) | - | - | - | - | 1,750,000 | 1,750,000 | - | 1,750,000 | - | - | 1,750,000 | - |
| Environ/Infrastruc Impact Fee | 14,725 | 329,325 | 329,325 | 56,600 | - | - | 71,325 | 329,325 | 362% | 71,325 | 329,325 | 362% |
| Franchise Fee | 165,253 | 165,570 | 165,570 | - | - | - | 165,253 | 165,570 | - | 165,253 | 165,570 | - |
| Miscellaneous Service Charge | 123,593 | 88,548 | 88,548 | 61,863 | 72,960 | 72,960 | 185,456 | 161,508 | -13% | 185,456 | 161,508 | -13% |
| Principle & Interest (Limetree Bay) | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL OTHER REVENUES | \$ 1,254,186 | \$ 1,573,088 | \$ 1,573,088 | \$ 650,520 | \$ 2,184,060 | \$ 2,184,060 | \$ 1,904,706 | \$ 3,757,148 | 97% | \$ 1,904,706 | \$ 3,757,148 | 97% |
| TOTAL OPERATING INCOME | \$ 55,707,044 | \$ 61,999,659 | \$ 61,999,659 | \$ 19,333,083 | \$ 16,285,578 | \$ 16,285,578 | \$ 75,040,127 | \$ 78,285,236 | 4% | \$ 75,040,127 | \$ 78,285,236 | 4% |
| OTHER FINANCING SOURCES: | | | | | | | | | | | | |
| Other Contributions | - | - | - | - | - | - | - | - | - | - | - | - |
| Earned Income Tax Credit (ARPA)2021 | - | - | - | - | - | - | - | - | - | - | - | - |
| Lottery Contribution | - | - | - | - | - | - | - | - | - | - | - | - |
| Interest Revenue Fund | - | - | - | - | - | - | - | - | - | - | - | - |
| Internal Rev. Matching Fund | - | - | - | - | - | - | - | - | - | - | - | - |
| GVI 2021 Economic Stimulus fund | - | - | - | - | - | - | - | - | - | - | - | - |
| GVI 2020 Economic Stimulus Fund | - | - | - | - | - | - | - | - | - | - | - | - |
| Contributions from Other Funds | - | - | - | - | - | - | - | - | - | - | - | - |
| American Rescue Plan Act 2021 | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL CONTRIBUTIONS | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | #DIV/0! | \$ - | \$ - | #DIV/0! |
| TOTAL REVENUES | \$ 55,707,044 | \$ 61,999,659 | \$ 61,999,659 | \$ 19,333,083 | \$ 16,285,578 | \$ 16,285,578 | \$ 75,040,127 | \$ 78,285,236 | 4% | \$ 75,040,127 | \$ 78,285,236 | 4% |

Note: Unaudited General Fund Statement of Revenue is subject to material change and does not account for post period adjustments

Lucy A Nunez
Director of Treasury

