

GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2021

PERIOD ENDING JULY 31, 2021

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DESCRIPTION	ST. THOMAS-ST. JOHN			ST. CROIX			TOTAL ALL ISLANDS					
	COLLECTIONS		CUMULATIVE	COLLECTIONS		CUMULATIVE	MONTHLY COLLECTIONS		%	CUMULATIVE		%
	F.Y. 2020 JULY 31, 2020	F.Y. 2021 JULY 31, 2021	F.Y. 2021 JULY 31, 2021	F.Y. 2020 JULY 31, 2020	F.Y. 2021 JULY 31, 2021	F.Y. 2021 JULY 31, 2021	F.Y. 2020 JULY 31, 2020	F.Y. 2021 JULY 31, 2021		F.Y. 2020 JULY 31, 2020	F.Y. 2021 JULY 31, 2021	
TAXES:												
Real Property	5,234,496	8,690,995	16,788,086	3,472,855	3,879,435	8,766,981	8,707,351	12,570,431	44%	40,349,322	25,555,068	-37%
Individual Income	98,027,360	21,819,496	273,083,922	32,443,193	7,067,956	120,343,400	130,470,553	28,887,453	-78%	396,002,680	393,427,323	-1%
Corporate	15,476,273	1,286,834	38,936,841	8,751,388	50,660	18,070,233	24,227,661	1,337,493	-94%	56,554,986	57,007,074	1%
Excise	146,769	3,013,374	11,874,513	31,752	293,786	2,066,197	178,521	3,307,160	1753%	1,569,526	13,940,710	788%
Gross Receipts	20,678,514	13,732,704	131,562,458	15,221,239	6,741,684	65,036,908	35,899,753	20,474,388	-43%	224,301,358	196,599,366	-12%
Payment in Lieu of Taxes(Lime Tree)	-	-	2,379,405	-	-	-	-	-	-	-	2,379,405	-
Stamp	603,457	2,511,647	10,629,827	390,286	917,587	5,259,723	993,743	3,429,234	245%	8,093,588	15,889,551	96%
Corporate Franchise	65,311	427,750	4,576,230	181,631	1,716	259,330	246,941	429,466	74%	1,457,021	4,835,560	232%
FSC Franchise	-	-	-	-	-	-	-	-	-	-	-	-
Inheritance	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL TAXES	\$ 140,232,179	\$ 51,482,801	\$ 489,831,283	\$ 60,492,343	\$ 18,952,824	\$ 219,802,773	\$ 200,724,522	\$ 70,435,624	-65%	\$ 728,328,481	\$ 709,634,055	-3%
OTHER REVENUES:												
Malpractice Insurance	365	443	4,092	-	-	-	365	443	-	3,524	4,092	16%
Licenses	230,903	232,147	2,307,439	129,671	80,155	1,056,672	360,574	312,302	-13%	3,039,123	3,364,111	11%
Fees & Permits	305,025	806,197	4,271,684	88,603	286,442	1,802,863	393,628	1,092,639	178%	4,769,081	6,074,547	27%
Fines, Forfeits & Penalties	72,037	126,055	589,329	43,646	68,139	255,740	115,683	194,194	68%	1,262,721	845,070	-33%
Interest Earnings	42,757	-	42,757	-	-	-	-	-	-	-	42,757	0%
Custom Dues	-	-	1,083,015	-	-	-	-	-	-	-	1,083,015	0%
Court Costs, Fees & Charges	34,201	34,080	272,240	6,433	111,895	285,629	40,634	145,974	259%	424,283	557,869	31%
Miscellaneous Revenues	495,536	-	4,321,344	2,170	-	-	497,706	-	-100%	7,330,547	4,321,344	-41%
Concession Fee (Lime Tree)	-	-	7,966,858	-	-	-	-	-	-	4,552,827	7,966,858	75%
Environ/Infrastruc Impact Fee	31,975	640,400	4,165,580	-	-	8,732	31,975	640,400	-	2,758,664	4,174,312	51%
Franchise Fee	193,643	-	546,111	-	-	1,680	193,643	-	-	764,110	547,791	-28%
Miscellaneous Service Charge	136,176	177,309	977,217	41,053	75,362	626,493	177,229	252,670	43%	1,131,194	1,603,710	42%
TOTAL OTHER REVENUES	\$ 1,499,861	\$ 2,016,630	\$ 26,547,666	\$ 311,576	\$ 621,992	\$ 4,037,809	\$ 1,811,437	\$ 2,638,622	46%	\$ 26,036,074	\$ 30,585,476	17%
TOTAL OPERATING INCOME	\$ 141,732,040	\$ 53,499,430	\$ 516,378,949	\$ 60,803,919	\$ 19,574,816	\$ 223,840,582	\$ 202,535,959	\$ 73,074,246	-64%	\$ 754,364,555	\$ 740,219,531	-2%
OTHER FINANCING SOURCES:												
Other Contributions	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Working Capital Loan	-	-	-	-	-	-	-	-	-	-	-	-
Lottery Contribution	-	-	100,000	-	-	-	-	-	-	167,563	100,000	-40%
CDLOAN Proceeds	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Internal Rev. Matching Fund	-	-	20,000,000	-	-	-	-	-	-	-	-	-37%
Contributions from Other Funds	-	-	-	-	-	-	-	-	-	31,681,911	20,000,000	#DIV/0!
Cares Act Proceeds	-	-	-	-	-	-	-	-	-	-	-	0%
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-	-	-	-	-	-	0%
GVI 2021 Economic Stimulus	-	-	97,830,000	-	-	-	-	-	-	-	97,830,000	-
American Rescue Plan ARP	-	5,582,445	531,260,477	-	-	-	-	5,582,445	-	-	531,260,477	-
TOTAL CONTRIBUTIONS	\$ -	\$ 5,582,445	\$ 649,190,477	\$ -	\$ -	\$ -	\$ -	\$ 5,582,445	-	\$ 31,849,474	\$ 649,190,477	1938%
TOTAL REVENUES	\$ 141,732,040	\$ 59,081,875	\$ 1,165,569,426	\$ 60,803,919	\$ 19,574,816	\$ 223,840,582	\$ 202,535,959	\$ 78,656,691	-61%	\$ 786,214,029	\$ 1,389,410,008	77%

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 Calvert Birmingham
 Director of Treasury

**GOVERNMENT OF THE VIRGIN ISLANDS
DEPARTMENT OF FINANCE, TREASURY DIVISION
UNAUDITED ANALYSIS OF GENERAL FUND STATEMENT OF REVENUES
FISCAL YEAR 2021**

Period Ending JULY 31, 2021

TOTAL ALL ISLANDS				
DESCRIPTION	MONTHLY COLLECTIONS		CUMULATIVE	
	F.Y. 2020 JULY 31, 2020	F.Y. 2021 JULY 31, 2021	F.Y. 2020 JULY 31, 2020	F.Y. 2021 JULY 31, 2021
MONTHLY REVENUES	\$ 202,535,959	\$ 78,656,691	\$ 786,214,029	\$ 1,389,410,008
LESS:				
OTHER FINANCING SOURCES:				
Other Contributions	-	-	-	-
Working Capital Loan	-	-	-	-
Lottery Contribution	-	-	167,563	100,000
Interest Revenue Fund	-	-	-	-
Internal Rev. Matching Fund	-	-	31,681,911	20,000,000
Contributions from Other Funds	-	-	-	-
Cares Act Proceeds	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-
GVI 2021 Economic Stimulus	-	-	0	97,830,000
American Rescue Plan ARP	-	5,582,445	-	531,260,477
Total Contributions	-	5,582,445	31,849,474	649,190,477
Net Revenues	\$ 202,535,959	\$ 73,074,246	\$ 754,364,555	\$ 740,219,531
% Increase/Decrease		-64%		-2%
OTHER CONTRIBUTIONS				
Recoupments			39,568,085	
CONTRIBUTION FROM OTHER FUNDS				
Insurance Guarantee Fund			-	
Community Facilities Trust Fund			-	

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	MONTHLY COLLECTIONS		CUMULATIVE			
	F.Y. 2020 JULY 31, 2020	F.Y. 2021 JULY 31, 2021	F.Y. 2020 JULY 31, 2020	F.Y. 2021 JULY 31, 2021		
		% INC/DEC		% INC/DEC		
TAXES:						
Real Property	8,707,551	12,570,431	44%	40,349,322	25,555,068	-37%
Individual Income	130,470,553	28,887,453	-78%	396,002,680	393,427,323	-1%
Corporate	24,227,661	1,337,493	-94%	56,554,986	57,007,074	1%
Excise	178,521	3,307,160	1753%	1,569,526	13,940,710	788%
Gross Receipts	35,899,753	20,474,388	-43%	224,301,358	196,599,366	-12%
Payment in Lieu of Taxes(Lime Tree)	-	-	-	-	2,379,405	-
Stamp	993,743	3,429,234	245%	8,093,588	15,889,551	96%
Corporate Franchise	246,941	429,466	74%	1,457,021	4,835,560	232%
FSC Franchise	-	-	-	-	-	-
Inheritance	-	-	-	-	-	-
TOTAL TAXES	\$ 200,724,522	\$ 70,435,624	-65%	\$ 728,328,481	\$ 709,634,055	-3%
OTHER REVENUES:						
Malpractice Insurance	365	443		3,524	4,092	16%
Licenses	360,574	312,302	-13%	3,039,123	3,364,111	11%
Fees & Permits	393,628	1,092,639	178%	4,769,081	6,074,547	27%
Fines, Forfeits & Penalties	115,683	194,194	68%	1,262,721	845,070	-33%
Interest Earnings	-	-	-	-	42,757	-
Custom Dues	-	-	-	-	1,083,015	-
Court Costs, Fees & Charges	40,634	145,974	259%	424,283	557,869	31%
Miscellaneous Revenues	497,706	-	-100%	7,330,547	4,321,344	-41%
Concession Fee (Lime Tree)	-	-	-	4,552,827	7,966,858	75%
Environ/Infrastruc Impact Fee	31,975	640,400		2,758,664	4,174,312	51%
Franchise Fee	193,643	-	-	764,110	547,791	-28%
Miscellaneous Service Charge	177,229	252,670	43%	1,131,194	1,603,710	42%
TOTAL OTHER REVENUES	\$ 1,811,437	\$ 2,638,622	46%	\$ 26,036,074	\$ 30,585,476	17%
TOTAL OPERATING INCOME	\$ 202,535,959	\$ 73,074,246	-64%	\$ 754,364,555	\$ 740,219,531	-2%
OTHER FINANCING SOURCES:						
Other Contributions	-	-	-	-	-	-
Working Capital Loan	-	-	-	-	-	-
Lottery Contribution	-	-	-	167,563	100,000	
Interest Revenue Fund	-	-	-	-	-	-
Internal Rev. Matching Fund	-	-	-	31,681,911	20,000,000	-37%
Contributions from Other Funds	-	-	-	-	-	* #DIV/0!
Cares Act Proceeds	-	-	-	-	-	-
GVI 2020 Economic Stimulus Fund	-	-	-	-	-	-
GVI 2021 Economic Stimulus	-	-	-	-	97,830,000	-
American Rescue Plan ARP	-	5,582,445		-	531,260,477	-
TOTAL CONTRIBUTIONS	-	5,582,445		31,849,474	649,190,477	1938%
TOTAL REVENUES	202,535,959	78,656,691	-61%	786,214,029	1,389,410,008	77%

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Calvert Dourmigham
Director of Treasury